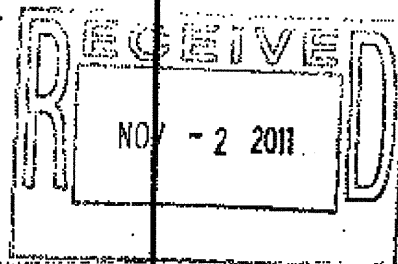


2012

TWO RIVERS WATER
RECLAMATION AUTHORITY

(name)

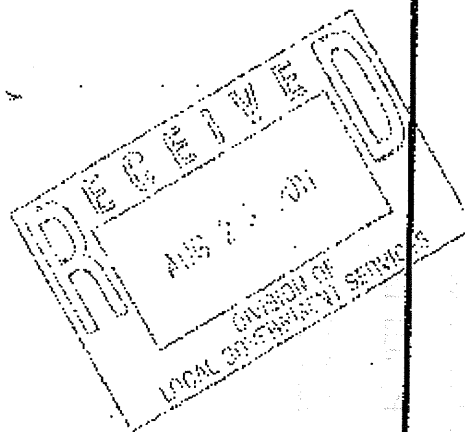
AUTHORITY BUDGET



Department Of



COMMUNITY
Affairs



Division of Local Government Services

TWO RIVERS WATER RECLAMATION AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR FROM : NOVEMBER 1, 2011 TO OCTOBER 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

FISCAL YEAR : FROM NOVEMBER 1, 2011 to OCTOBER 31, 2012

It is hereby certified that the approved Budget made a part of hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40 A: 5 A -11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

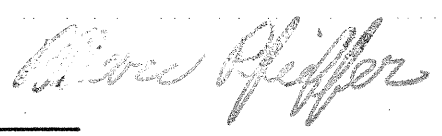
By  _____

Date 12/27/11

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part of hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

 _____

Date 02/24/2012

2012 PREPARER'S CERTIFICATION

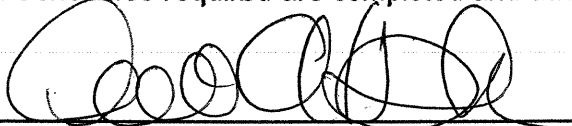
TWO RIVERS WATER RECLAMATION AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's Signature)

David A. Kaplan

(Print Name)

Certified Public Accountant

(Title)

DAK CPA Certified Public Accountants

(Firm)

512 Marvin Drive

(Address)

Long Branch, NJ 07740

(Address)

(732) 241-1632

(Phone number)

(732) 870-2797

(Fax number)

dakcparma@gmail.com

E-mail Address

2012 APPROVAL CERTIFICATION

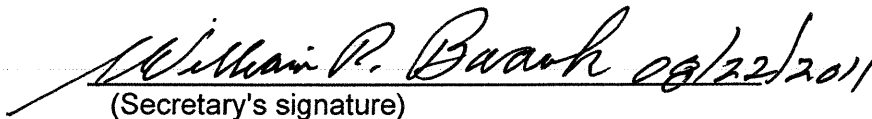
TWO RIVERS WATER RECLAMATION AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2010 TO OCTOBER 31, 2011

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Two Rivers Water Reclamation Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3 on the 16th day of August, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.


(Secretary's signature)

William R. Baarck, P.E.

(Print name)

Secretary

(Title)

1 Highland Avenue

(Address)

Monmouth Beach, New Jersey 07750

(City, State, Zip Code)

(732) 229-8578

(Phone number)

(732) 870-1442

(Fax number)

mgianforte@trwra.org

(E-mail address)

AUTHORITY INFORMATION SHEET
2012
TWO RIVERS WATER RECLAMATION AUTHORITY

Please complete the following information regarding this Authority:

Name of Authority:	TWO RIVERS WATER RECLAMATION AUTHORITY		
Address:	1 Highland Avenue		
City, State, Zip:	Monmouth Beach	NJ	07750
Phone: 732-229-8578	Fax: 732-870-1442		

Preparer's Name:	David A. Kaplan, CPA, RMA		
Preparer's Address:	512 Marvin Drive		
City, State, Zip:	Long Branch	NJ	07740
Phone: 732-241-1632	Fax: 732-870-2797		

Chief Executive Officer:	Michael A. Gianforte, P.E.		
Phone: 732-229-8578 Ext.16			
Email:	mgianforte@trwra.org		

Chief Financial Officer:	Edward J. Griffin		
Phone: 732-229-8578 Ext.30			
Email:	egriffin@trwra.org		

Name of Auditor:	David A. Kaplan, CPA, RMA		
Name of Firm:	DAK CPA Certified Public Accountants		
Address:	512 Marvin Drive		
City, State, Zip:	Long Branch	NJ	07740
Phone: 732-241-1632	Fax: 732-870-2797		
Email:	dakcparma@gmail.com		

Membership of Board of Commissioners (Full Name)	Title
Tim E. Leonard	Chairman
Thomas Barham	Vice Chairman
Tim R. Baarck, P.E.	Secretary
J. Berdahl, PhD.	Treasurer
H. Weber	Assistant Secretary
Mark N. Tocci	Assistant Treasurer
McPeak	Member
Bonforte	Member
Tracy J. Christopher	Member
Christine D. LaPorta	Member
Hartman	Member
Don Nolze	Member

TWO RIVERS WATER RECLAMATION AUTHORITY

RESOLUTION #2011-08-67
2012 AUTHORITY BUDGET APPROVAL

FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012

WHEREAS, the Annual budget and the Capital budget for the Two Rivers Water Reclamation Authority for the fiscal year beginning November 1, 2011 and ending October 31, 2012 has been introduced before the governing body of the Two Rivers Water Reclamation Authority at its open public meeting of August 16, 2011; and

WHEREAS, the Annual budget as introduced reflects Total Revenues of \$13,356,000.00 and Net Assets Utilized of \$353,102.10; and Total Appropriations, including any accumulated Deficit, if any, of \$13,709,102.10; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$4,560,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$1,420,000.00; and

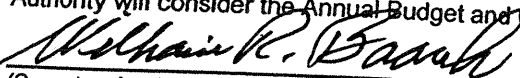
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Two Rivers Water Reclamation Authority, at an open public meeting held on August 16, 2011 that the Annual budget, including appended supplemental Schedules, and the Capital Budget/Program of the Two Rivers Water Reclamation Authority for the fiscal year beginning November 1, 2011 and ending October 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Two Rivers Water Reclamation Authority will consider the Annual Budget and Capital Budget for adoption on October 25, 2011.


(Secretary's signature)

08/22/2011
(Date)

Recorded Vote

Governing Body

Aye

Nay

Abstain

Absent

Member:

(See attached list)

**TWO RIVERS WATER RECLAMATION AUTHORITY
2012 BUDGET ADOPTION RESOLUTION - VOTE TALLY PAGE**

NAME	AYE	NAY	ABSTAIN	ABSENT
BAARCK, WILLIAM		X		
BARHAM, THOMAS	X			
BERDAHL, BARRY	X			
BONFORTE, JOHN				X
CHRISTOPHER, GREGORY		X		
HARTMAN, SCOTT	X			
LAPORTA, CATHERINE	X			
LEONARD, WILLIAM	X			
MCPEAK, BRIAN	X			
NOLZE, WILLIAM				X
TOCCI, RICHARD	X			
WEBER, ARNO	X			
RESOLUTION NO: 2011-08-67				
TITLE: 2012 Authority Budget Adoption for Fiscal Year: From November 1, 2011 to October 31, 2012				
DATE: August 16, 2011				

2012
TWO RIVERS WATER RECLAMATION AUTHORITY
AUTHORITY BUDGET
FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012
BUDGET MESSAGE

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Total Anticipated Revenues have increased \$177,177.00 (1.4 %) due mainly to the increases of Connection fees. Service Agreement Revenue has decreased \$12,294.00 mainly due to more realistic budgeting. Connection Fee Income has increased \$255,000.00 (104.5%) due to a major subdivision proposed in Shrewsbury Borough.

Net Assets Utilized decreased \$3,649.46 (1.8%) due to decreased Budgetary Line Item appropriations (Natural Gas, Electricity, Sludge Removal and Penalties).

Interest Fee income has decreased \$50,000.00 (67%) due to Market conditions. User Charges decreased due to the number of business closures and decreases of water consumption in restaurants and occupancies in rental properties.

Total Appropriations increased \$167,632.00 (2.1 %) due mainly to increased Plant and Lines Salaries and Employer's Pension Contribution.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Member Town rates for the 2012 fiscal year will remain unchanged.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is mirroring the state economy with slightly rising inflation, higher unemployment, weakening housing market and slightly declining economic growth.

4. Describe the reasons for utilizing Unreserved Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unreserved Net Assets were utilized in the proposed Annual Budget to balance the Budget.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A. 40A: 5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2012
AUTHORITY BUDGET
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: NOVEMBER 1, 2011 TO OCTOBER 31, 2012

ANTICIPATED REVENUES

<u>OPERATING REVENUES</u>		2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SERVICE FEES	A-1	12,549,706.00	12,573,880.00
CONNECTION FEES	A-2	499,000.00	244,000.00
PARKING FEES	A-3		
OTHER OPERATING REVENUES	A-4	<u> </u>	<u> </u>
	R-1	<u>13,048,706.00</u>	<u>12,817,880.00</u>
 <u>NON-OPERATING REVENUES</u>			
INTEREST ON INVESTMENTS AND DEPOSITS	A-7	25,000.00	75,000.00
OTHER NON-OPERATING REVENUES	A-8	<u>20,000.00</u>	<u>20,000.00</u>
 TOTAL NON-OPERATING REVENUES	R-2	<u>45,000.00</u>	<u>95,000.00</u>
 TOTAL ANTICIPATED REVENUES (R-1 + R-2)	B-1	<u>13,093,706.00</u>	<u>12,912,880.00</u>

2012
AUTHORITY BUDGET
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: NOVEMBER 1, 2011 TO OCTOBER 31, 2012

		<u>BUDGETED APPROPRIATIONS</u>	
<u>ADMINISTRATION</u>		<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES		477,100.00	460,400.00
FRINGE BENEFITS		421,500.00	397,800.00
OTHER EXPENSES		<u>879,987.00</u>	<u>857,655.00</u>
TOTAL ADMINISTRATION	E-1	<u><u>1,778,587.00</u></u>	<u><u>1,715,855.00</u></u>
<u>COST OF PROVIDING SERVICE</u>		<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES		2,488,000.00	2,194,000.00
FRINGE BENEFITS		780,700.00	703,300.00
OTHER EXPENSES		<u>3,291,600.00</u>	<u>3,558,100.00</u>
TOTAL COST OF PROVIDING SERVICE	E-2	<u><u>6,560,300.00</u></u>	<u><u>6,455,400.00</u></u>
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	D-1	<u><u>3,562,502.65</u></u>	<u><u>3,452,502.65</u></u>
TOTAL OPERATING APPROPRIATIONS	B-2	<u><u>11,901,389.65</u></u>	<u><u>11,623,757.65</u></u>
E-1+ E-2 + D-1			

2012
AUTHORITY BUDGET
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012

NON-OPERATING APPROPRIATIONS

		2012 PROPOSED <u>BUDGET</u>	2011 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
TOTAL INTEREST PAYMENTS ON DEBT	D-2	810,312.45	910,767.91
OPERATIONS AND MAINTENANCE RESERVE			
RENEWAL AND REPLACEMENT RESERVE (S)	C-1	580,000.00	580,000.00
OTHER RESERVES	C-2	<u> </u>	<u> </u>
TOTAL NON-OPERATING APPROPRIATIONS	B-3	1,390,312.45	1,490,767.91
ACCUMULATED DEFICIT	B-4	<u> </u>	<u> </u>
TOTAL OPERATING AND NON-OPERATING APPROPRIATIONS AND ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	B-5	<u>13,291,702.10</u>	<u>13,114,525.56</u>
LESS: NET ASSETS UTILIZED	R-3	<u>197,996.10</u>	<u>201,645.56</u>
NET TOTAL APPROPRIATIONS (B-5 - R-3)	B-6	<u><u>13,093,706.00</u></u>	<u><u>12,912,880.00</u></u>

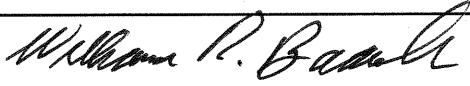
2012 ADOPTION CERTIFICATION

TWO RIVERS WATER RECLAMATION AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR : FROM : NOVEMBER 1, 2011 TO : OCTOBER 31, 2012

It is hereby certified that the Authority Budget and Capital Budget/ Program annexed hereto is a true copy of the Budget adopted by the governing body of the Two Rivers Water Reclamation Authority, pursuant to N.J.A.C. 5:31-2.3, on the 25th day of October, 2011.

Secretary's Signature :			
Name :	William R. Baarck, P.E.		
Title:	Secretary		
Address :	1 Highland Avenue Monmouth Beach, NJ 07750		
Phone Number :	732-229-8578	Fax Number :	732-870-1442
E- mail address :	wrbaarck@yahoo.com		

RESOLUTION #2011-10-89

**TWO RIVERS WATER RECLAMATION AUTHORITY
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Two Rivers Water Reclamation Authority for the fiscal year period beginning November 1, 2011 and ending October 31, 2012 has been presented for adoption before the governing body of the Two Rivers Water Reclamation Authority at its open public meeting of October 25, 2011; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as adopted reflects Total Revenues of \$13,093,706.00, Total Appropriations, including any Accumulated Deficit if any, of \$13, 291,702.10; and Total Unreserved Net Assets Utilized of \$197,996.10; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$4,560,000.00 and Total Unreserved Net Assets planned to be utilized as funding thereof of \$1,420,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Two Rivers Water Reclamation Authority, at an open public meeting held on October 25, 2011 that the Annual Budget and Capital Budget of the Two Rivers Water Reclamation Authority for the fiscal year period beginning November 1, 2011 and ending October 31, 2012 is hereby adopted and shall constitute appropriations for the purposes stated.

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



William R. Baarck, Secretary

October 25, 2011
(date)

Governing Body Member

Aye -

Nay -

Recorded Vote
Abstain - Absent -

(See Attached List)

**TWO RIVERS WATER RECLAMATION AUTHORITY
2012 BUDGET ADOPTION RESOLUTION – VOTE TALLY PAGE**

<u>NAME</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
<u>BAARCK, WILLIAM</u>	X			
<u>BARHAM, THOMAS</u>	X			
<u>BERDAHL, BARRY</u>	X			
<u>BONFORTE, JOHN</u>	X			
<u>CHRISTOPHER, GREGORY</u>	X			
<u>HARTMAN, SCOTT</u>	X			
<u>LAPORTA, CATHERINE</u>	X			
<u>LEONARD, WILLIAM</u>				X
<u>MCPEAK, BRIAN</u>				X
<u>NOLZE, WILLIAM</u>	X			
<u>TOCCI, RICHARD</u>	X			
<u>WEBER, ARNO</u>	X			
RESOLUTION NO: 2011-10-89				
TITLE: 2012 Authority Budget Adoption for Fiscal Year: From November 1, 2011 to October 31, 2012				
DATE: October 25, 2011				

2012

TWO RIVERS WATER
RECLAMATION AUTHORITY

(name)

AUTHORITY CAPITAL BUDGET/ PROGRAM

**2012 CERTIFICATION OF AUTHORITY CAPITAL
BUDGET/PROGRAM**

2012

**CERTIFICATION
OF THE
TWO RIVERS WATER RECLAMATION AUTHORITY
AUTHORITY CAPITAL BUDGET/PROGRAM
FISCAL YEAR : FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012**

(X)

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N. J. A. C. 5:31-2.2, along with the Annual Budget, by the governing body of the Two Rivers Water Reclamation Authority, on the 16th day of August, 2011.

OR

It is further certified that the governing body of the Two Rivers Water Reclamation Authority have elected NOT to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N. J. A. C. 5: 31-2.2 for the following reason(s) :



(Signature)

William R. Baarck, P.E.

(Name)

Secretary

(Title)

1 Highland Avenue

(Address)

Monmouth Beach, New Jersey, 07750

(Address)

(732) 229-8578

(Phone number)

(732) 870-1442

(Fax number)

2012

TWO RIVERS WATER RECLAMATION AUTHORITY

AUTHORITY CAPITAL BUDGET

FISCAL YEAR : FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012

CAPITAL BUDGET/PROGRAM MESSAGE

1. Has each municipality or county affected by the actions of the Authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the Authority?

Yes

3. Has a long-term (10-20) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees and service charges and the impact on current and future years' schedules.

It is projected that the proposed Capital Budget will have no impact on the rates, fees or service charges.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

**AUTHORITY CAPITAL BUDGET
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012**

PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES

PLANT

PROJECTS <u>PLANT</u>	EST. TOTAL COST	FUNDING SOURCES			
		UNRESERVED NET ASSETS	R & R RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
1 Plant SCADA Modifications	20,000.00	20,000.00			
2 Electrical System Maintenance	70,000.00	70,000.00			
3 Admin Roof	120,000.00		120,000.00		
4 Replacement vehicles	165,000.00	165,000.00			
5 MPS Header	250,000.00	250,000.00			
6 Admin Boiler	150,000.00		150,000.00		
7 Aeration Basin-Diffusers	80,000.00	80,000.00			
Treatment Plant Corrective Action					
8 MPS Pump Rebuild	250,000.00	250,000.00			75,000.00
9 Plant CCTV Upgrades	75,000.00				500,000.00
10 Sludge Storage Tank Remedies	500,000.00				1,500,000.00
11 Belt Press Replacement	1,500,000.00				20,000.00
12 MPS Control Remedy	20,000.00				125,000.00
13 Moyno Pump Replacement	125,000.00				200,000.00
14 UST Replacement	200,000.00				100,000.00
15 Complete O & M Manual	100,000.00				
Total Plant	\$ 3,625,000.00	\$ 835,000.00	\$ 270,000.00	\$ 0.00	\$ 2,520,000.00

**AUTHORITY CAPITAL BUDGET
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012**

PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES

COLLECTION SYSTEM

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESERVED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
1 Rumson PI Rehab---Misc	\$ 100,000.00	\$	\$	\$	\$ 100,000.00 *
2 Manhole Rehabilitation	100,000.00	100,000.00			
3 Station 13 By-Pass	300,000.00	300,000.00			
4 Small Station By-Pass	50,000.00	50,000.00			
5 Meter Chambers	25,000.00				25,000.00
6 Pump Station Security	50,000.00	50,000.00			
7 Truck Replacement	30,000.00				30,000.00
8 Video Inspection-Interceptors	35,000.00				20,000.00
9 SCADA System (RJN)	20,000.00	35,000.00			50,000.00
10 FM Manholes	50,000.00				50,000.00
11 Gravity Main Protection Sta 1	50,000.00				75,000.00
12 Collection SCADA	75,000.00				75,000.00
13 Clean Interceptors	50,000.00	50,000.00			
Total Collection System	\$ 935,000.00	\$ 585,000.00	\$ 0.00	\$ 0.00	\$ 350,000.00
Total of all Plant and Collection Projects	\$ 4,560,000.00	\$ 1,420,000.00	\$ 270,000.00	\$ 0.00	\$ 2,870,000.00

* To be funded through the collection system reserve

2012

**AUTHORITY CAPITAL PROGRAM
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012
5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>FUNDING SOURCES</u>			
		<u>UNRESERVED NET ASSETS</u>	<u>RENEWAL & REPLACEMENT RESERVE</u>	<u>DEBT AUTHORIZATION</u>	<u>OTHER SOURCES</u>
<u>PLANT</u>					
Vehicle Replacement	\$ 115,000.00	\$	115,000.00	\$	
Sludge Truck Replacement	165,000.00	165,000.00			
Dredging	900,000.00				
Plant Security	25,000.00	25,000.00		700,000.00	200,000.00
Biofilter Media Replacement	300,000.00	300,000.00			
Aeration Diffuser Replacement	100,000.00		100,000.00		
Eff Bldg Roof Repair	100,000.00		100,000.00		
					500,000.00 NJSEA
					500,000.00 NJSEA
					6,000,000.00 settlement
	<u>26,000,000.00</u>			<u>20,000,000.00</u>	
<u>COLLECTION SYSTEM</u>					
Protection of gravity line @ st 1	500,000.00	500,000.00			
Manhole Rehabilitation	425,000.00	425,000.00			
GIS Dev. & Data Acquisition	20,000.00	20,000.00			
Clean Interceptors	500,000.00				
SCADA Upgrades	65,000.00		65,000.00		
Small Station By-Pass	50,000.00	50,000.00			
Sewer Line Improvements	500,000.00				
Vactor Truck Replacement	215,000.00	215,000.00			
<u>Corrective Action Projects</u>					
Main Pump Station Replace.				<u>20,000,000.00</u>	
TOTAL	\$ 29,980,000.00	\$ 1,700,000.00	\$ 380,000.00	\$ 20,700,000.00	\$ 7,200,000.00

2012

TWO RIVERS WATER RECLAMATION

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2012
 AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 TWO RIVERS WATER RECLAMATION AUTHORITY
 FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012

OPERATING REVENUES

	CROSS REF.	# UNITS	2012 PROPOSED BUDGET	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
<u>PARKING FEES</u>					
PERMITS					
FEE'S/PENALTIES					
OTHER					
 TOTAL PARKING FEES	 A-3		 =====		 =====

	CROSS REF.	# UNITS	2012 PROPOSED BUDGET	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
<u>OTHER OPERATING REVENUES</u>					
 TOTAL OTHER OPERATING REVENUES	 A-4		 =====		 =====

SEE IN DETAIL:

INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES.

2012
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012

NON-OPERATING REVENUES

<u>GRANTS AND ENTITLEMENTS</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
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LIST IN DETAIL:

TOTAL GRANTS & ENT.	A-5	<u> </u>	<u> </u>
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<u>LOCAL SUBSIDIES AND DONATIONS</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
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LIST IN DETAIL:

TOTAL SUB. & DONATIONS	A-6	<u> </u>	<u> </u>
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2012
 AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 TWO RIVERS WATER RECLAMATION AUTHORITY
 FISCAL YEAR: FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012

NON-OPERATING REVENUES

INTEREST ON INVESTMENTS AND DEPOSITS	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS		25,000.00	75,000.00
SECURITY DEPOSITS			
PENALTIES			
OTHER INVESTMENTS			
<hr/>			
TOTAL INTEREST ON INVESTMENTS AND DEPOSITS	A - 7	25,000.00	75,000.00
OTHER NON-OPERATING REVENUES		2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
SEARCHES, APPLICATION FEES AND INSPECTION FEES		20,000.00	20,000.00
RESERVE FOR RATE STABILIZATION			
TOTAL OTHER NON- OPERATING REVENUES	A - 8	20,000.00	20,000.00

2012
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: NOVEMBER 1, 2011 TO OCTOBER 31, 2012

<u>RENEWAL AND REPLACEMENT RESERVES</u>	2012 PROPOSED <u>BUDGET</u>	2011 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
RENEWAL & REPLACEMENT	580,000.00	580,000.00
	_____	_____
TOTAL RENEWAL AND REPLACEMENT RESERVES	C-1 <u>580,000.00</u>	<u>580,000.00</u>
OTHER RESERVES		
RATE STABILIZATION RESERVE	0.00	0.00
COLLECTION SYSTEM IMPROVEMENTS	_____ 0.00	_____
TOTAL OTHER RESERVES	C-2 <u>0.00</u>	<u>0.00</u>

2012
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: NOVEMBER 1, 2011 TO OCTOBER 31, 2012

<u>PRINCIPAL PAYMENTS</u>		2012 PROPOSED BUDGET	2011 CURRENT YEARS ADOPTED BUDGET
AUTHORITY BONDS	P-2	<u>3,562,502.65</u>	<u>3,452,502.65</u>
TOTAL PRINCIPAL PAYMENTS	D-1	<u><u>3,562,502.65</u></u>	<u><u>3,452,502.65</u></u>

<u>INTEREST PAYMENTS</u>		2012 PROPOSED BUDGET	2011 CURRENT YEARS ADOPTED BUDGET
AUTHORITY BONDS	I-2	<u>810,312.45</u>	<u>910,767.91</u>
TOTAL INTEREST PAYMENTS	D-2	<u><u>810,312.45</u></u>	<u><u>910,767.91</u></u>

2012
 AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 TWO RIVERS WATER RECLAMATION AUTHORITY
 FISCAL YEAR: NOVEMBER 1, 2011 TO OCTOBER 31, 2012

PRINCIPAL PAYMENTS

AUTHORITY BONDS

<u>ISSUE</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
2003 Refund. Bonds \$	855,000.00 \$	895,000.00 \$	930,000.00 \$	965,000.00 \$	1,020,000.00
NJEIT - 2000	2,707,502.65	2,783,306.94	2,857,100.51	2,936,564.32	3,028,105.87

Total Payments P-2 \$	<u>3,562,502.65 \$</u>	<u>3,678,306.94 \$</u>	<u>3,787,100.51 \$</u>	<u>3,901,564.32 \$</u>	<u>4,048,105.87</u>
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Total Principal					
Debt Payments SS-6 \$	<u>3,562,502.65 \$</u>	<u>3,678,306.94 \$</u>	<u>3,787,100.51 \$</u>	<u>3,901,564.32 \$</u>	<u>4,048,105.87</u>

2012
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: NOVEMBER 1, 2011 TO OCTOBER 31, 2012

AUTHORITY BONDS

INTEREST PAYMENTS

<u>ISSUE</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
2003 Refunding Bonds	\$ 184,842.50	\$ 152,780.00	\$ 117,875.00	\$ 80,675.00	\$ 42,075.00
NJEIT 2000	770,786.55	622,623.47	537,936.38	455,691.26	382,080.50
Less: NJEIT DSRF Earnings Credit	<u>(145,316.60)</u>	<u>(145,316.60)</u>	<u>(145,316.60)</u>	<u>(145,316.60)</u>	<u>(145,316.60)</u>
Total Payments 1-2	<u>\$ 810,312.45</u>	<u>\$ 630,086.87</u>	<u>\$ 510,494.78</u>	<u>\$ 391,049.66</u>	<u>\$ 278,838.90</u>

Total Interest Payments SS-6	<u>\$ 810,312.45</u>	<u>\$ 630,086.87</u>	<u>\$ 510,494.78</u>	<u>\$ 391,049.66</u>	<u>\$ 278,838.90</u>
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TWO RIVERS WATER RECLAMATION AUTHORITY

2012 AUTHORITY BUDGET

**FISCAL YEAR : FROM NOVEMBER 1, 2011 TO OCTOBER 31, 2012
SUPPLEMENTAL SCHEDULES**

(OPERATION)

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	10,026,402	*
ADJUSTMENTS DURING CURRENT YEAR				
(a) EST. NET INCOME OR (LOSS ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	625,000	*
(Include unbudgeted use of unrestricted net assets)				
(b) ADJUSTMENTS : OTHER (Attach list) :				
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)	*		*
(3) ADD LINES 1 AND 2		*	10,651,402	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS				
	(attach documentation)		INC./(DEC.)	
©	DEBT SERVICE	*		*
(d)	MAINTENANCE RESERVE	*		*
(e)	OPERATING REQUIREMENT	*		*
(f)	OTHER LEGAL RESERVATIONS	*		*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)	*		*
DESIGNATIONS (attach documentation)				
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*		*
(i) OTHER BOARD DESIGNATION		*		*
(j) ADJUSTMENTS / OTHER (Attach List)		*		*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)	*		*
(6) ADD LINES 4 and 5		*		*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)	*	10,651,402	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS				
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, Line R-3B)		*	197,996	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	1,420,000	*
(10) SUBTOTAL - U/R NET ASSETS UTIL. - (ADD AMOUNTS ON LINES 8-9)		*	1,617,996	*
(11) MAX. ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 TIMES 5%) \$615,939			
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6 LINE R-3a)		*		*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS		*	9,033,406	*
(SUBTRACT LINES 10 AND 12 FROM LINE 7)				

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CERTIFIED BY 
EXECUTIVE DIRECTOR

DATE

12/13/11

Explain in detail in the Budget Message