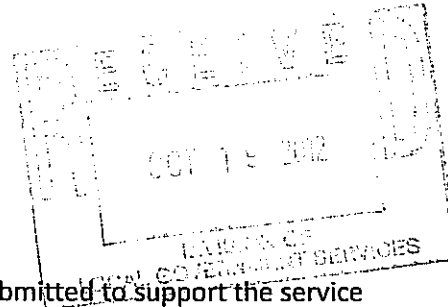


2013 AUTHORITY BUDGET
TRANSMITTAL PACKAGE

SCANNED

SCANNED

THE TWO RIVERS WATER RECLAMATION AUTHORITY



2 copies of the supplemental schedules

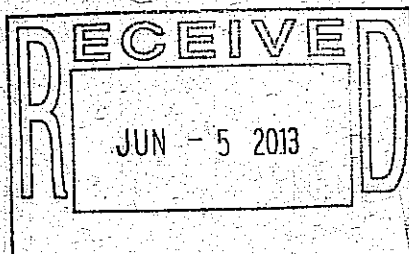
Supporting documentation has been submitted to support the service fees, connection fees, parking fees and other revenues listed in the supplemental schedules

The Unreserved Retained Earnings, accumulated depreciation and accumulated amortization figures as reflected on Page SS-9 agree to the last fiscal year audit of the authority

The Results of Operation of Current Year's Budget, listed on SS-9, is based on sound Reasoning, and can be substantiated

Official's Signature:	
Name:	Michael A. Gianforte, P.E.
Title:	Executive Director
Address:	1 Highland Avenue Monmouth Beach, NJ 07750
Phone Number:	(732) 229-8578 Fax Number: (732) 870-1442
E-mail address:	mgianforte@trwra.org

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2013

THE TWO RIVERS WATER RECLAMATION AUTHORITY

(name)

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

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TWO RIVERS WATER RECLAMATION AUTHORITY

AUTHORITY BUDGET

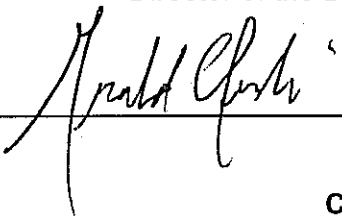
FISCAL YEAR FROM : NOVEMBER 1, 2012 TO OCTOBER 31, 2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part of hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40 A: 5 A -11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

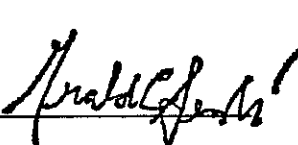
By 

Date 10/4/12

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part of hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By 

Date 5/31/13

2013 APPROVAL CERTIFICATION

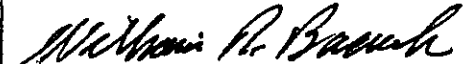
TWO RIVERS WATER RECLAMATION AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2012 TO OCTOBER 31, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Two Rivers Water Reclamation Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3 on the 21st day of August, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature :	
Name :	William R. Baarck, P.E.
Title :	Secretary
Address :	1 Highland Avenue Monmouth Beach, NJ 07750
Phone Number : (732) 229-8578	Fax Number : (732) 870-1442
E-mail address :	mgianforte@trwra.org

AUTHORITY INFORMATION SHEET
2013
TWO RIVERS WATER RECLAMATION AUTHORITY

Please complete the following information regarding this Authority:

Name of Authority:	TWO RIVERS WATER RECLAMATION AUTHORITY		
Address:	1 Highland Avenue		
City, State, Zip:	Monmouth Beach	NJ	07750
Phone: 732-229-8578	Fax: 732-870-1442		

Preparer's Name:	David A. Kaplan, CPA, RMA		
Preparer's Address:	512 Marvin Drive		
City, State, Zip:	Long Branch	NJ	07740
Phone: 732-241-1632	Fax: 732-870-2797		

Chief Executive Officer:	Michael A. Gianforte, P.E.		
Phone: 732-229-8578 Ext.16			
E-mail:	mgianforte@trwra.org		

Chief Financial Officer:	Edward J. Griffin		
Phone: 732-229-8578 Ext.30			
E-mail:	egriffin@trwra.org		

Name of Auditor:	David A. Kaplan, CPA, RMA		
Name of Firm:	DAK CPA Certified Public Accountants		
Address:	512 Marvin Drive		
City, State, Zip:	Long Branch	NJ	07740
Phone: 732-241-1632	Fax: 732-870-2797		
E-mail:	dakcparma@gmail.com		

Membership of Board of Commissioners (Full Name)	Title
William E. Leonard	Chairman
Thomas Barham	Vice Chairman
William R. Baarck, P.E.	Secretary
Barry J. Berdahl, PhD.	Treasurer
Arno H. Weber	Assistant Secretary
Richard N. Tocci	Assistant Treasurer
Brian McPeak	Member
John Bonforte	Member
Gregory J. Christopher	Member
Catherine D. LaPorta	Member
Scott Hartman	Member
William Nolze	Member


2013 ADOPTION CERTIFICATION

TWO RIVERS WATER RECLAMATION AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR : FROM : NOVEMBER 1, 2012 TO : OCTOBER 31, 2013

It is hereby certified that the Authority Budget and Capital Budget/ Program annexed hereto is a true copy of the Budget adopted by the governing body of the Two Rivers Water Reclamation Authority, pursuant to N.J.A.C. 5:31-2.3, on the 16th day of October, 2012.

Secretary's Signature :			
Name :	William R. Baarck, P.E. <i>Michael A. Grantor</i>		
Title:	Secretary <i>Executive Director</i>		
Address :	1 Highland Avenue Monmouth Beach, NJ 07750		
Phone Number :	732-229-8578	Fax Number :	732-870-1442
E- mail address :	wrbaarck@yahoo.com		

2013 Authority Budget Resolution

TWO RIVERS WATER RECLAMATION AUTHORITY

#2012-08-70

FISCAL YEAR: FROM NOVEMBER 1, 2012 TO OCTOBER 31, 2013

WHEREAS, the Annual Budget and the Capital Budget for the Two Rivers Water Reclamation Authority for the fiscal year beginning November 1, 2012 and ending October 31, 2013 has been introduced before the governing body of the Two Rivers Water Reclamation Authority at its open public meeting of August 21, 2012 ; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$13,554,985.00, Total Appropriations, including any Accumulated Deficit, if any, of \$13,604,984.98 and Net Assets Utilized of \$49,999.98; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$5,125,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof; of \$1,740,000.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget Program , pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Two Rivers Water Reclamation Authority, at an open public meeting held on August 21, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/ Program of the Two Rivers Water Reclamation Authority for the fiscal year beginning November 1, 2012 and ending October 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements , service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Two Rivers Water Reclamation Authority will consider the Annual Budget and Capital Budget Program for adoption on October 16, 2012.


(Secretary's signature)

08/21/12
(Date)

Recorded Vote

Governing Body

Aye

Nay

Abstain

Absent

Member:
(see attached list))

**TWO RIVERS WATER RECLAMATION AUTHORITY
2013 BUDGET ADOPTION RESOLUTION – VOTE TALLY PAGE**

NAME	AYE	NAY	ABSTAIN	ABSENT
BAARCK, WILLIAM	X			
BARHAM, THOMAS	X			
BERDAHL, BARRY	X			
BONFORTE, JOHN	X			
CHRISTOPHER, GREGORY		X		
HARTMAN, SCOTT	X			
LAPORTA, CATHERINE	X			
LEONARD, WILLIAM	X			
MCPEAK, BRIAN	X			
NOLZE, WILLIAM				X
TOCCI, RICHARD	X			
WEBER, ARNO	X			
RESOLUTION NO: 2012-08-70				
TITLE: 2013 Authority Budget Adoption for Fiscal Year: From November 1, 2012 to October 31, 2013				
DATE: August 21, 2012				

2013
TWO RIVERS WATER RECLAMATION AUTHORITY
AUTHORITY BUDGET
FISCALYEAR: FROM NOVEMBER 1, 2012 TO OCTOBER 31, 2013
BUDGET MESSAGE

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Total Anticipated Revenues have increased \$461,279 (3.5 %) due mainly to the increases in Service Agreement Revenue. Service Agreement Revenue has increased \$593,359 mainly due to increased projected Construction Projects. Connection Fee Income has decreased \$147,200 (30%) due to decreased number of projected major Sub-Division projects.

Net Assets Utilized decreased \$ 147,997 (75 %) due to increased revenue from projected Construction projects.

Total Appropriations increased \$531,598 (6.5 %) due mainly to increases in Employer's portion of Pension, Legal, Engineering and Employee Benefits expenses.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Member Town rates for the 2013 fiscal year will remain unchanged.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is mirroring the state economy with slightly rising inflation, higher unemployment, weakening housing market and slightly increasing economic growth.

4. Describe the reasons for utilizing Unreserved Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unreserved Net Assets were utilized in the proposed Annual Budget to balance the Budget.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A. 40A: 5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2013
AUTHORITY BUDGET
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: NOVEMBER 1, 2012 TO OCTOBER 31, 2013

ANTICIPATED REVENUES

<u>OPERATING REVENUES</u>		2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
SERVICE FEES	A-1	13,158,185.00	12,549,706.00
CONNECTION FEES	A-2	351,800.00	499,000.00
PARKING FEES	A-3		
OTHER OPERATING REVENUES	A-4	_____	_____
	R-1	<u>13,509,985.00</u>	<u>13,048,706.00</u>
 <u>NON-OPERATING REVENUES</u>			
INTEREST ON INVESTMENTS AND DEPOSITS	A-7	25,000.00	25,000.00
OTHER NON-OPERATING REVENUES	A-8	<u>20,000.00</u>	<u>20,000.00</u>
 TOTAL NON-OPERATING REVENUES	 R-2	 <u>45,000.00</u>	 <u>45,000.00</u>
 TOTAL ANTICIPATED REVENUES (R-1 + R-2)	 B-1	 <u>13,554,985.00</u>	 <u>13,093,706.00</u>

2013
AUTHORITY BUDGET
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: NOVEMBER 1, 2012 TO OCTOBER 31, 2013

BUDGETED APPROPRIATIONS

<u>ADMINISTRATION</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	476,700.00	477,100.00
FRINGE BENEFITS	431,700.00	421,500.00
OTHER EXPENSES	<u>985,953.00</u>	<u>879,987.00</u>
 TOTAL ADMINISTRATION	 E-1 <u>1,894,353.00</u>	 <u>1,778,587.00</u>

<u>COST OF PROVIDING SERVICE</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
SALARY & WAGES	2,501,000.00	2,488,000.00
FRINGE BENEFITS	830,800.00	780,700.00
OTHER EXPENSES	<u>3,476,700.00</u>	<u>3,291,600.00</u>
 TOTAL COST OF PROVIDING SERVICE	 E-2 <u>6,808,500.00</u>	 <u>6,560,300.00</u>
 TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	 D-1 <u>3,678,306.94</u>	 <u>3,562,502.65</u>
 TOTAL OPERATING APPROPRIATIONS	 B-2 <u>12,381,159.94</u>	 <u>11,901,389.65</u>
E-1+ E-2 + D-1		

2013
AUTHORITY BUDGET
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: FROM NOVEMBER 1, 2012 TO OCTOBER 31, 2013

NON-OPERATING APPROPRIATIONS

		2013 PROPOSED <u>BUDGET</u>	2012 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
TOTAL INTEREST PAYMENTS ON DEBT	D-2	643,825.04	810,312.45
OPERATIONS AND MAINTENANCE RESERVE			
RENEWAL AND REPLACEMENT RESERVE (S)	C-1	580,000.00	580,000.00
OTHER RESERVES	C-2	<u> </u>	<u> </u>
TOTAL NON-OPERATING APPROPRIATIONS	B-3	1,223,825.04	1,390,312.45
ACCUMULATED DEFICIT	B-4	<u> </u>	<u> </u>
TOTAL OPERATING AND NON-OPERATING APPROPRIATIONS AND ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	B-5	<u>13,604,984.98</u>	<u>13,291,702.10</u>
LESS: NET ASSETS UTILIZED	R-3	<u>49,999.98</u>	<u>197,996.10</u>
NET TOTAL APPROPRIATIONS (B-5 - R-3)	B-6	<u><u>13,554,985.00</u></u>	<u><u>13,093,706.00</u></u>

2013 APPROVAL CERTIFICATION

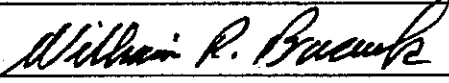
TWO RIVERS WATER RECLAMATION AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2012 TO OCTOBER 31, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Two Rivers Water Reclamation Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3 on the 21st day of August, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature :	
Name :	William R. Baarck, P.E.
Title :	Secretary
Address :	1 Highland Avenue Monmouth Beach, NJ 07750
Phone Number : (732) 229-8578	Fax Number : (732) 870-1442
E-mail address :	mgianforte@trwra.org

RESOLUTION #2012-10-79

TWO RIVERS WATER RECLAMATION AUTHORITY
ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM NOVEMBER 1, 2012 TO OCTOBER 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the Two Rivers Water Reclamation Authority for the fiscal year period beginning November 1, 2012 and ending October 31, 2013 has been presented for adoption before the governing body of the Two Rivers Water Reclamation Authority at its open public meeting of October 16, 2012; and

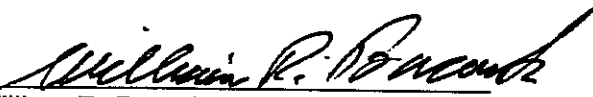
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as adopted reflects Total Revenues of \$13,554,985.00, Total Appropriations, including any Accumulated Deficit if any, of \$13,604,984.98; and Total Unreserved Net Assets Utilized of \$49,999.98; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$5,125,000.00 and Total Unreserved Net Assets planned to be utilized as funding thereof, of \$1,740,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Two Rivers Water Reclamation Authority, at an open public meeting held on October 16, 2012 that the Annual Budget and Capital Budget of the Two Rivers Water Reclamation Authority for the fiscal year period beginning November 1, 2012 and ending October 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated.

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



William R. Baarck, Secretary

October 16, 2012
(date)

Governing Body Member

Aye -

Nay -

Recorded Vote

Abstain -

Absent -

(See Attached List)

**TWO RIVERS WATER RECLAMATION AUTHORITY
2013 BUDGET ADOPTION RESOLUTION – VOTE TALLY PAGE**

NAME	AYE	NAY	ABSTAIN	ABSENT
BAARCK, WILLIAM	X			
BARHAM, THOMAS				X
BERDAHL, BARRY	X			
BONFORTE, JOHN	X			
CHRISTOPHER, GREGORY	X			
HARTMAN, SCOTT	X			
LAPORTA, CATHERINE	X			
LEONARD, WILLIAM	X			
MCPEAK, BRIAN	X			
NOLZE, WILLIAM	X			
TOCCI, RICHARD	X			
WEBER, ARNO	X			
RESOLUTION NO: 2012-10-79				
TITLE: 2012 Authority Budget Adoption for Fiscal Year: From November 1, 2012 to October 31, 2013				
DATE: October 16, 2012				

2013

THE TWO RIVERS WATER RECLAMATION AUTHORITY

AUTHORITY CAPITAL BUDGET/ PROGRAM

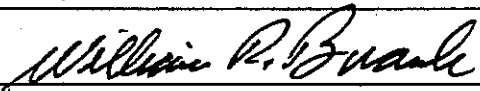
**2013 CERTIFICATION of AUTHORITY CAPITAL
BUDGET/PROGRAM
THE TWO RIVERS WATER RECLAMATION AUTHORITY**

FISCAL YEAR : FROM NOVEMBER 1, 2012 TO OCTOBER 31, 2013

(X) It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Two Rivers Water Reclamation Authority, on the 21st day of 2012,

OR

() It is further certified that the governing body of the Two Rivers Water Reclamation Authority have elected **NOT** to adopt a Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:	
Name:	William R. Baarck, P. E.
Title:	Secretary
Address:	1 Highland Avenue Monmouth Beach, NJ 07750
Phone Number: (732) 229-8578	Fax Number: (732) 870-1442
E-mail Address:	mgianforte@trwra.org

2013

TWO RIVERS WATER RECLAMATION AUTHORITY

AUTHORITY CAPITAL BUDGET

FISCAL YEAR : FROM NOVEMBER 1, 2012 TO OCTOBER 31, 2013

CAPITAL BUDGET/PROGRAM MESSAGE

1. Has each municipality or county affected by the actions of the Authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the Authority?

Yes

3. Has a long-term (10-20) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees and service charges and the impact on current and future years' schedules.

It is projected that the proposed Capital Budget will have no impact on the rates, fees or service charges.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

2013 AUTHORITY CAPITAL BUDGET TWO RIVERS WATER RECLAMATION AUTHORITY FISCAL YEAR: FROM NOVEMBER 1, 2012
TO OCTOBER 31, 2013 PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES

PLANT	PROJECTS	EST. TOTAL COST	FUNDING SOURCES			
			UNRESERVED NET ASSETS	R & R RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
	1 Plant SCADA Modifications	20,000.00	20,000.00			
	2 PLC Upgrades	10,000.00	10,000.00			
	3 Electrical System Maintenance	70,000.00		70,000.00		
	4 Admin-Eff-Disinfection Roof	120,000.00		120,000.00		
	5 Clarifier Mechanism	40,000.00		40,000.00		
	6 Aeration Basin-Diffusers	250,000.00		250,000.00		
	Treatment Plant Corrective Action					
	7 MPS Pump Rebuild	250,000.00		250,000.00		75,000.00
	8 Plant CCTV Upgrades	75,000.00				500,000.00
	9 Sludge Storage Tank 2 Remedies	500,000.00				1,500,000.00
	10 Belt Press Replacement	1,500,000.00				20,000.00
	11 MPS Control Remedy	20,000.00				210,000.00
	12 Moyno Pump Replacement	210,000.00				250,000.00
	13 MPS Header	250,000.00				100,000.00
	14 Complete O & M Manual	100,000.00				
	Total Plant	\$ 3,415,000.00	\$ 30,000.00	\$ 730,000.00	\$ 0.00	\$ 2,655,000.00

2013 AUTHORITY CAPITAL BUDGET TWO RIVERS WATER RECLAMATION AUTHORITY FISCAL YEAR: FROM NOVEMBER 1, 2012
TO OCTOBER 31, 2013 PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES

COLLECTION SYSTEM	PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
			UNRESERVED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
	1 Manhole Rehabilitation	\$ 100,000.00	\$ 100,000.00	\$	\$	
	2 Upgrade Sta 1	60,000.00	60,000.00			
	3 Vactor Truck Replacement	300,000.00	300,000.00			
	4 Meter Chambers	25,000.00	25,000.00			
	5 Pump Station Security	50,000.00	50,000.00			
	6 Truck Replacement	30,000.00	30,000.00			
	7 Video Inspection-Interceptors	900,000.00	900,000.00			
	8 GIS	20,000.00	20,000.00			
	9 FM Manholes	50,000.00	50,000.00			
	10 Collection SCADA	75,000.00	75,000.00			
	11 Clean Interceptors	100,000.00	100,000.00			
	Total Collection System	\$ 1,710,000.00	\$ 1,710,000.00	\$ 0.00	\$ 0.00	\$ 0.00
	Total of all Plant and Collection Projects	\$ 5,125,000.00	\$ 1,740,000.00	\$ 730,000.00	\$ 0.00	\$ 2,655,000.00

* To be funded through the collection system reserve

2013

**AUTHORITY CAPITAL PROGRAM
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: FROM NOVEMBER 1, 2012 TO OCTOBER 31, 2013
5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

<u>PROJECTS</u>	<u>ESTIMATED</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
<u>PLANT</u>	<u>TOTAL COST</u>					
Vehicle Replacement	\$ 145,000.00	\$ 25,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
Sludge truck Replacement	330,000.00	165,000.00		165,000.00		
Dredging	900,000.00		900,000.00			
Plant Security	25,000.00	25,000.00				
Biofilter Media Replacement	300,000.00	300,000.00				
Sludge Tank 1 Upgrade	500,000.00			500,000.00		
PLC Upgrade	100,000.00		100,000.00			
<u>COLLECTION SYSTEM</u>						
Station 13 By Pass	300,000.00		300,000.00			
Manhole Rehabilitation	425,000.00	85,000.00	85,000.00	85,000.00	85,000.00	85,000.00
GIS Dev. and Data Acquisition	20,000.00	20,000.00				
Clean Interceptors	500,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
SCADA Upgrades	65,000.00	65,000.00				
Small Station By-Passes	50,000.00	50,000.00				
Sewer Line Improvements	500,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Station 12 FM By Pass	300,000.00	300,000.00				
Upgrade Stations 2 and 7	120,000.00	120,000.00				
<u>Corrective Action Projects</u>						
Main Pump Station Replace.	26,000,000.00			26,000,000.00		
TOTAL	\$ 30,580,000.00	\$ 1,355,000.00	\$ 1,615,000.00	\$ 26,980,000.00	\$ 315,000.00	\$ 315,000.00

2013
AUTHORITY CAPITAL PROGRAM
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: FROM NOVEMBER 1, 2012 TO OCTOBER 31, 2013
5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESERVED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
<u>PLANT</u>					
Vehicle Replacement	\$ 145,000.00	\$	145,000.00	\$	
Sludge Truck Replacement	330,000.00	330,000.00			
Dredging	900,000.00			700,000.00	200,000.00
Plant Security	25,000.00	25,000.00			
Biofilter Media Replacement	300,000.00		300,000.00		
Sludge Tank 1 Upgrade	500,000.00		500,000.00		
PLC Upgrade	100,000.00		100,000.00		
<u>COLLECTION SYSTEM</u>					
Station 13 bypass	300,000.00	300,000.00			
Manhole Rehabilitation	425,000.00	425,000.00			
GIS Dev. & Data Acquisition	20,000.00	20,000.00			500,000.00 NJSEA
Clean Interceptors	500,000.00				
SCADA Upgrades	65,000.00	65,000.00			
Small Station By-Pass	50,000.00	50,000.00			500,000.00 NJSEA
Sewer Line Improvements	500,000.00				
Station 12 FM bypass	300,000.00	300,000.00			
Upgrade stations 2 and 7	120,000.00	120,000.00			
<u>Corrective Action Projects</u>					
Main Pump Station Replace.	26,000,000.00			20,000,000.00	6,000,000.00 settlement
TOTAL	\$ 30,580,000.00	\$ 1,635,000.00	\$ 1,045,000.00	\$ 20,700,000.00	\$ 7,200,000.00

2013

TWO RIVERS WATER RECLAMATION

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2013
AUTHORITY BUDGET
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: FROM NOVEMBER 1, 2012 TO OCTOBER 31, 2013

OPERATING REVENUES

<u>SERVICE CHARGES</u>	#	2013	#	2012
	<u>UNITS</u>	PROPOSED	<u>UNITS</u>	CURRENT
		ANNUAL		YEAR'S
		BUDGET		ADOPTED
				BUDGET
RESIDENTIAL	12,408	4,466,880.00	12,331	4,439,160.00
BUSINESS/COMMERCIAL	2,582	929,520.00	2,575	927,000.00
INDUSTRIAL	752	270,720.00	794	285,840.00
INTER-GOVERNMENTAL	7	7,331,065.00	7	6,737,706.00
OTHER - MUNICIPAL	1	160,000.00	1	160,000.00
	<hr/>		<hr/>	
TOTAL SERVICE CHARGES A-1	15,750	13,158,185.00	15,708	12,549,706.00
	<hr/>		<hr/>	

<u>CONNECTION FEES (@ 4,600.)</u>	#	2013	#	2012
	<u>UNITS</u>	PROPOSED	<u>UNITS</u>	CURRENT
		ANNUAL		YEAR'S
		BUDGET		ADOPTED
				BUDGET
RESIDENTIAL	33	151,800.00	65	299,000.00
BUSINESS/COMMERCIAL				
INDUSTRIAL				
INTERGOVERNMENTAL-NJSEA	1	200,000.00	1	200,000.00
OTHER				
	<hr/>		<hr/>	
TOTAL CONNECTION FEES A-2	34	351,800.00	66	499,000.00
	<hr/>		<hr/>	

2013
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: FROM NOVEMBER 1, 2012 TO OCTOBER 31, 2013

OPERATING REVENUES

2012
 CURRENT
 YEAR'S
 ADOPTED
BUDGET

PARKING FEES

CROSS REF.	# UNITS	2013 PROPOSED BUDGET	# UNITS
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METERS
 PERMITS
 FINES/PENALTIES
 OTHER

TOTAL PARKING FEES A-3

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2012
 CURRENT
 YEAR'S
 ADOPTED
BUDGET

OTHER OPERATING REVENUES

CROSS REF.	# UNITS	2013 PROPOSED BUDGET	# UNITS
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LIST IN DETAIL:

TOTAL OTHER OPERATING
REVENUES A-4

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* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES.

2013
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: FROM NOVEMBER 1, 2012 TO OCTOBER 31, 2013

NON-OPERATING REVENUES

<u>GRANTS AND ENTITLEMENTS</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:			
TOTAL GRANTS & ENT.	A-5		

<u>LOCAL SUBSIDIES AND DONATIONS</u>	<u>CROSS REF.</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:			
TOTAL SUB. & DONATIONS	A-6		

2013
 AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 TWO RIVERS WATER RECLAMATION AUTHORITY
 FISCAL YEAR: FROM NOVEMBER 1, 2012 TO OCTOBER 31, 2013

NON-OPERATING REVENUES

INTEREST ON INVESTMENTS AND DEPOSITS	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS		25,000.00	25,000.00
SECURITY DEPOSITS			
PENALTIES			
OTHER INVESTMENTS			
TOTAL INTEREST ON INVESTMENTS AND DEPOSITS	A - 7	25,000.00	25,000.00
OTHER NON-OPERATING REVENUES		2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
SEARCHES, APPLICATION FEES AND INSPECTION FEES		20,000.00	20,000.00
RESERVE FOR RATE STABILIZATION			
TOTAL OTHER NON- OPERATING REVENUES	A - 8	20,000.00	20,000.00

2013
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: NOVEMBER 1, 2012 TO OCTOBER 31, 2013

<u>RENEWAL AND REPLACEMENT RESERVES</u>	<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEAR'S ADOPTED BUDGET</u>
RENEWAL & REPLACEMENT	580,000.00	580,000.00
<hr/>		
TOTAL RENEWAL AND REPLACEMENT RESERVES	C-1 <u>580,000.00</u>	<u>580,000.00</u>
 OTHER RESERVES		
RATE STABILIZATION RESERVE	0.00	0.00
COLLECTION SYSTEM IMPROVEMENTS	<u>0.00</u>	<hr/>
TOTAL OTHER RESERVES	C-2 <u>0.00</u>	<u>0.00</u>

2013
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: NOVEMBER 1, 2012 TO OCTOBER 31, 2013

<u>PRINCIPAL PAYMENTS</u>		<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEARS ADOPTED BUDGET</u>
AUTHORITY BONDS	P-2	<u>3,678,306.94</u>	<u>3,562,502.65</u>
TOTAL PRINCIPAL PAYMENTS	D-1	<u><u>3,678,306.94</u></u>	<u><u>3,562,502.65</u></u>

<u>INTEREST PAYMENTS</u>		<u>2013 PROPOSED BUDGET</u>	<u>2012 CURRENT YEARS ADOPTED BUDGET</u>
AUTHORITY BONDS	I-2	<u>643,825.04</u>	<u>810,312.45</u>
TOTAL INTEREST PAYMENTS	D-2	<u><u>643,825.04</u></u>	<u><u>810,312.45</u></u>

2013
 AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 TWO RIVERS WATER RECLAMATION AUTHORITY
 FISCAL YEAR: NOVEMBER 1, 2012 TO OCTOBER 31, 2013

PRINCIPAL PAYMENTS

AUTHORITY BONDS

<u>ISSUE</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
2003 Refund. Bonds \$	895,000.00 \$	930,000.00 \$	965,000.00 \$	1,020,000.00 \$	0.00
NJEIT - 2000	2,783,306.94	2,857,100.51	2,936,564.32	3,028,105.87	3,117,174.24
	-----	-----	-----	-----	-----
Total Payments P-2 \$	<u>3,678,306.94 \$</u>	<u>3,787,100.51 \$</u>	<u>3,901,564.32 \$</u>	<u>4,048,105.87 \$</u>	<u>3,117,174.24</u>

Total Principal	
Debt Payments SS-6 \$	<u><u>3,678,306.94 \$</u></u>
	<u><u>3,787,100.51 \$</u></u>
	<u><u>3,901,564.32 \$</u></u>
	<u><u>4,048,105.87 \$</u></u>
	<u><u>3,117,174.24</u></u>

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TWO RIVERS WATER RECLAMATION AUTHORITY

FISCAL YEAR: NOVEMBER 1, 2012 TO OCTOBER 31, 2013

AUTHORITY BONDS

INTEREST PAYMENTS

<u>ISSUE</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
2003 Refunding Bonds	\$ 152,780.00	\$ 117,875.00	\$ 80,675.00	\$ 42,075.00	0.00
NJEIT 2000	622,623.47	537,936.38	455,691.26	382,080.50	270,970.44
Less: NJEIT Savings Credit	<u>(131,578.43)</u>	<u>(131,171.05)</u>	<u>(131,366.37)</u>	<u>(131,654.51)</u>	<u>(131,704.56)</u>
Total Payments 1-2	\$ <u>643,825.04</u>	\$ <u>524,640.33</u>	\$ <u>404,999.89</u>	\$ <u>292,500.99</u>	\$ <u>139,265.88</u>

Total Interest Payments SS-6	\$ <u>643,825.04</u>	\$ <u>524,640.33</u>	\$ <u>404,999.89</u>	\$ <u>292,500.99</u>	\$ <u>139,265.88</u>
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TWO RIVERS WATER RECLAMATION AUTHORITY

2013 AUTHORITY BUDGET

**FISCAL YEAR : FROM NOVEMBER 1, 2012 TO OCTOBER 31, 2013
SUPPLEMENTAL SCHEDULES**

(OPERATION)

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	10,595,298	*
ADJUSTMENTS DURING CURRENT YEAR				
(a) EST. NET INCOME OR (LOSS ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	625,000	*
(Include unbudgeted use of unrestricted net assets)				
(b) ADJUSTMENTS ; OTHER (Attach list) :		*		*
(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b)		*		*
(3) ADD LINES 1 AND 2		*	11,220,298	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS				
(attach documentation)	INC./(DEC.)			
© DEBT SERVICE		*		*
(d) MAINTENANCE RESERVE		*		*
(e) OPERATING REQUIREMENT		*		*
(f) OTHER LEGAL RESERVATIONS		*		*
(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f)		*		*
DESIGNATIONS (attach documentation)				
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*		*
(i) OTHER BOARD DESIGNATION		*		*
(j) ADJUSTMENTS / OTHER (Attach List)		*		*
(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-l)		*		*
(6) ADD LINES 4 and 5		*		*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3)		*	11,220,298	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS				
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, Line R-3B		*	50,000	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3		*	1,740,000	*
(10) SUBTOTAL - U/R NET ASSETS UTIL. - (ADD AMOUNTS ON LINES 8-9		*	1,790,000	*
(11) MAX. ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 TIMES 5%) \$619,058		*		*
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6 LINE R-3a)		*		*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7)		*	9,430,298	*

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CERTIFIED BY 
EXECUTIVE DIRECTOR

DATE 8/21/12

Explain in detail in the Budget Message