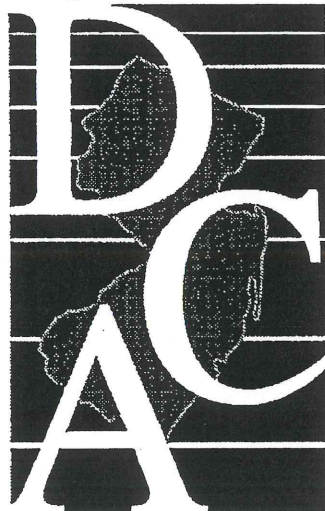


2014

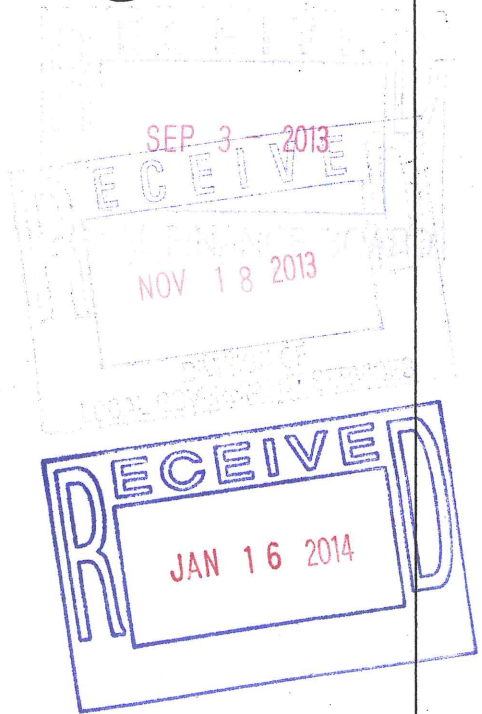
TWO RIVERS WATER RECLAMATION
AUTHORITY

Authority Budget

Department Of



Community
Affairs



Division of Local Government Services

2014

TWO RIVERS WATER RECLAMATION AUTHORITY

AUTHORITY BUDGET

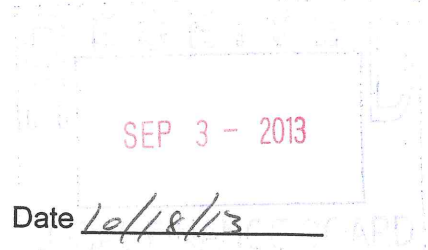
FISCAL YEAR FROM : NOVEMBER 1, 2013 TO OCTOBER 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part of hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40 A: 5 A -11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services



By C.M. Zappala

Date 10/18/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part of hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By Am Jankov

Date 1/13/14

2014 PREPARER'S CERTIFICATION


TWO RIVERS WATER RECLAMATION AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature :	
Name :	David A. Kaplan, CPA, RMA
Title :	Certified Public Accountant
Address :	DAK CPA Certified Public Accountants 512 Marvin Drive Long Branch, NJ 07740
Phone Number : (732) 241-1632	Fax Number : (732) 870-2797
E-mail Address :	dakcparma@gmail.com

2014 APPROVAL CERTIFICATION

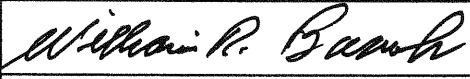
TWO RIVERS WATER RECLAMATION AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Two Rivers Water Reclamation Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3 on the 20th day of August, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature :	
Name :	William R. Baarck, P.E.
Title :	Secretary
Address :	1 Highland Avenue Monmouth Beach, NJ 07750
Phone Number : (732) 229-8578	Fax Number : (732) 870-1442
E-mail address :	mgianforte@trwra.org

AUTHORITY INFORMATION SHEET
2014
TWO RIVERS WATER RECLAMATION AUTHORITY

Please complete the following information regarding this Authority:

Name of Authority:	TWO RIVERS WATER RECLAMATION AUTHORITY		
Address:	1 Highland Avenue		
City, State, Zip:	Monmouth Beach	NJ	07750
Phone: 732-229-8578	Fax: 732-870-1442		

Preparer's Name:	David A. Kaplan, CPA, RMA		
Preparer's Address	512 Marvin Drive		
City, State, Zip:	Long Branch	NJ	07740
Phone: 732-241-1632	Fax: 732-870-2797		

Chief Executive Officer:	Michael A. Gianforte, P.E.		
Phone: 732-229-8578 Ext.16			
E-mail:	mgianforte@trwra.org		

Chief Financial Officer:	Kevin W. Kinneally		
Phone: 732-229-8578 Ext.15			
E-mail:	kkinneally@trwra.org		

Name of Auditor:	David A. Kaplan, CPA, RMA		
Name of Firm:	DAK CPA Certified Public Accountants		
Address:	512 Marvin Drive		
City, State, Zip:	Long Branch	NJ	07740
Phone: 732-241-1632	Fax: 732-870-2797		
E-mail:	dakcparma@gmail.com		

Membership of Board of Commissioners (Full Name)	Title
William E. Leonard	Chairman
Thomas Barham	Vice Chairman
William R. Baarck, P.E.	Secretary
Barry J. Berdahl, PhD.	Treasurer
Arno H. Weber	Assistant Secretary
Richard N. Tocci	Assistant Treasurer
Brian McPeak	Member
John Bonforte	Member
Gregory J. Christopher	Member
Catherine D. LaPorta	Member
Scott Hartman	Member
William Nolze	Member

RESOLUTION #2013-10-111

**TWO RIVERS WATER RECLAMATION AUTHORITY
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Two Rivers Water Reclamation Authority for the fiscal year period beginning November 1, 2013 and ending October 31, 2014 has been presented for adoption before the governing body of the Two Rivers Water Reclamation Authority at its open public meeting of October 15, 2013; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as adopted reflects Total Revenues of \$13,173,270.13, Total Appropriations, including any Accumulated Deficit if any, of \$13,173,270.13.

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$5,040,000.00 and Total Unreserved Net Assets planned to be utilized as funding thereof, of \$1,605,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Two Rivers Water Reclamation Authority, at an open public meeting held on October 15, 2013 that the Annual Budget and Capital Budget of the Two Rivers Water Reclamation Authority for the fiscal year period beginning November 1, 2013 and ending October 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated.

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



William R. Baarck, Secretary

October 15, 2013

(date)

Governing Body Member

Aye -

Nay -

Recorded Vote

Abstain -

Absent -

(See Attached List)

**TWO RIVERS WATER RECLAMATION AUTHORITY
2014 BUDGET ADOPTION RESOLUTION – VOTE TALLY PAGE**

NAME	AYE	NAY	ABSTAIN	ABSENT
BAARCK, WILLIAM	X			
BARHAM, THOMAS				X
BERDAHL, BARRY	X			
BONFORTE, JOHN	X			
CHRISTOPHER, GREGORY	X			
HARTMAN, SCOTT				X
LAPORTA, CATHERINE				
LEONARD, WILLIAM	X			
MCPEAK, BRIAN	X			
NOLZE, WILLIAM	X			
TOCCI, RICHARD	X			
WEBER, ARNO				X
RESOLUTION NO: 2013-10-111				
TITLE: 2013 Authority Budget Adoption for Fiscal Year: From November 1, 2013 to October 31, 2014				
DATE: October 15, 2013				

2014 Authority Budget Resolution

TWO RIVERS WATER RECLAMATION AUTHORITY

FISCAL YEAR: FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014

WHEREAS, the Annual Budget and the Capital Budget for the Two Rivers Water Reclamation Authority for the fiscal year beginning November 1, 2013 and ending October 31, 2014 has been introduced before the governing body of the Two Rivers Water Reclamation Authority at its open public meeting of August 20, 2013 ; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$13,173,270.13, Total Appropriations, including any Accumulated Deficit,if any, of \$13,173,270.13.

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$5,040,000.00 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$1,605,000.00; and

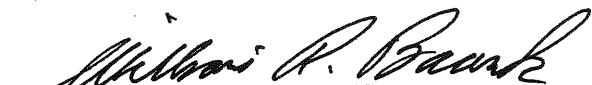
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

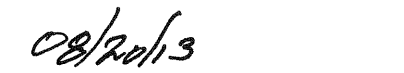
WHEREAS, the Capital Budget Program , pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Two Rivers Water Reclamation Authority, at an open public meeting held on August 20, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/ Program of the Two Rivers Water Reclamation Authority for the fiscal year beginning November 1, 2013 and ending October 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements , service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Two Rivers Water Reclamation Authority will consider the Annual Budget and Capital Budget Program for adoption on October 15, 2013.


(Secretary's signature)


(Date)

		Recorded Vote			
Governing Body		<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Member:					
(see attached list))					

**TWO RIVERS WATER RECLAMATION AUTHORITY
2014 BUDGET APPROVAL RESOLUTION – VOTE TALLY PAGE**

NAME	AYE	NAY	ABSTAIN	ABSENT
BAARCK, WILLIAM	X			
BARHAM, THOMAS	X			
BERDAHL, BARRY	X			
BONFORTE, JOHN	X			
CHRISTOPHER, GREGORY		X		
HARTMAN, SCOTT	X			
LAPORTA, CATHERINE	X			
LEONARD, WILLIAM	X			
MCPEAK, BRIAN	X			
NOLZE, WILLIAM	X			
TOCCI, RICHARD				X
WEBER, ARNO	X			
RESOLUTION NO: 2013-08-95				
TITLE: 2014 Authority Budget Approval for Fiscal Year: From November 1, 2013 to October 31, 2014				
DATE: August 20, 2013				

2014
TWO RIVERS WATER RECLAMATION AUTHORITY
AUTHORITY BUDGET
FISCALYEAR: FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014
BUDGET MESSAGE

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Total Anticipated Revenues have decreased \$381,715(2.8 %) due mainly to the decreases in Service Agreement Revenue. Service Agreement Revenue has decreased \$370,465 mainly due to decreased projected Debt Service. Connection Fee Income has decreased \$11,250 (3.1%) due to decreased number of projected major Sub-Division projects.

Total Operating Appropriations decreased \$323,681 (2.6 %) due mainly to decreases in Principal Payments on debt service in lieu of depreciation.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Member Town rates for the 2014 fiscal year will remain unchanged.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is mirroring the state economy with slightly rising inflation, Slightly lower unemployment, weakening housing market and slightly increasing economic growth.

4. Describe the reasons for utilizing Unreserved Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A. 40A: 5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2014
AUTHORITY BUDGET
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: NOVEMBER 1, 2013 TO OCTOBER 31, 2014

ANTICIPATED REVENUES

<u>OPERATING REVENUES</u>	<u>CROSS REF</u>	<u>2014 PROPOSED BUDGET</u>	<u>2013 CURRENT YEAR'S ADOPTED BUDGET</u>
SERVICE FEES	A-1	12,787,720.13	13,158,185.00
CONNECTION FEES	A-2	340,550.00	351,800.00
PARKING FEES	A-3		
OTHER OPERATING REVENUES	A-4	<u> </u>	<u> </u>
	R-1	<u>13,128,270.13</u>	<u>13,509,985.00</u>
 <u>NON-OPERATING REVENUES</u>			
INTEREST ON INVESTMENTS AND DEPOSITS	A-7	25,000.00	25,000.00
OTHER NON-OPERATING REVENUES	A-8	<u>20,000.00</u>	<u>20,000.00</u>
 TOTAL NON-OPERATING REVENUES	 R-2	 <u>45,000.00</u>	 <u>45,000.00</u>
 TOTAL ANTICIPATED REVENUES (R-1 + R-2)	 B-1	 <u>13,173,270.13</u>	 <u>13,554,985.00</u>

2014
AUTHORITY BUDGET
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014

NON-OPERATING APPROPRIATIONS

	CROSS REF	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED/AMENDI BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	D-2	535,791.46	898,598.12
OPERATIONS AND MAINTENANCE RESERVE			
RENEWAL AND REPLACEMENT RESERVE (S)	C-1	580,000.00	580,000.00
OTHER RESERVES	C-2	<u> </u>	<u> </u>
TOTAL NON-OPERATING APPROPRIATIONS	B-3	1,115,791.46	1,478,598.12
ACCUMULATED DEFICIT	B-4	<u> </u>	<u> </u>
TOTAL OPERATING AND NON-OPERATING APPROPRIATIONS AND ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	B-5	<u>13,173,270.13</u>	<u>13,859,758.06</u>
LESS: NET ASSETS UTILIZED	R-3	<u> </u>	<u>304,773.06</u>
NET TOTAL APPROPRIATIONS (B-5 - R-3)	B-6	<u><u>13,173,270.13</u></u>	<u><u>13,554,985.00</u></u>

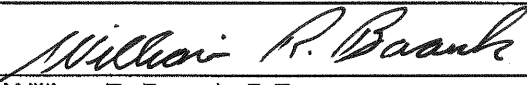
2014 ADOPTION CERTIFICATION

TWO RIVERS WATER RECLAMATION AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR : FROM : NOVEMBER 1, 2013 TO : OCTOBER 31, 2014

It is hereby certified that the Authority Budget and Capital Budget/ Program annexed hereto is a true copy of the Budget adopted by the governing body of the Two Rivers Water Reclamation Authority, pursuant to N.J.A.C. 5:31-2.3, on the 15th day of October, 2013.

Secretary's Signature :			
Name :	William R. Baarck, P.E.		
Title:	Secretary		
Address :	1 Highland Avenue Monmouth Beach, NJ 07750		
Phone Number :	732-229-8578	Fax Number :	732-870-1442
E- mail address :	wbaarck@twra.org		

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

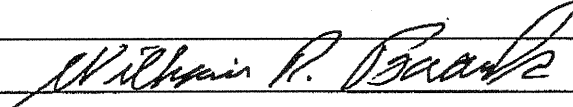
Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM: November 1, 2013 TO: October 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Two Rivers Water Reclamation Authority, on the 17th day of September, 2013.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Mr. William R. Baarck		
Title:	Secretary		
Address:	1 Highland Ave, Monmouth Beach, NJ 07750		
Phone Number:	732-229-8578	Fax Number:	732-870-1441
E-mail address	wbaarck@trwra.org		

2014

TWO RIVERS WATER RECLAMATION AUTHORITY

AUTHORITY CAPITAL BUDGET

FISCAL YEAR : FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014

CAPITAL BUDGET/PROGRAM MESSAGE

1. Has each municipality or county affected by the actions of the Authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the Authority?

Yes

3. Has a long-term (10-20) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees and service charges and the impact on current and future years' schedules.

It is projected that the proposed Capital Budget will have no impact on the rates, fees or service charges.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

**CAPITAL BUDGET
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR NOVEMBER 1, 2013 TO OCTOBER 31, 2014 PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES**

PROJECTS	EST. TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	R & R RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
PLANT					
1 Plant SCADA Modifications	30,000.00	30,000.00			
2 PLC Upgrades	20,000.00	20,000.00			
3 Electrical System Maintenance	70,000.00		70,000.00		
4 Admin-Disinfection Roof	190,000.00		190,000.00		
5 Vehicle F250	30,000.00	30,000.00			
6 Aeration Basin-Diffusers	250,000.00		250,000.00		
7 Poly Bin	20,000.00		20,000.00		
Treatment Plant Corrective Action					
8 Loading Bay Scale	110,000.00				110,000.00
9 Blower #1 Replacement	350,000.00				350,000.00
0 Plant CCTV Upgrades	75,000.00				75,000.00
1 Sludge Storage Tank 2 Remedies	500,000.00				500,000.00
2 Biosolds System Remedy Project	1,500,000.00				1,500,000.00
3 MPS Flood Alert System	20,000.00				20,000.00
4 MPS Header	250,000.00				250,000.00
5 Complete O & M Manual	100,000.00				100,000.00
Total Plant	\$ 3,515,000.00	\$ 80,000.00	\$ 530,000.00	\$ 0.00	\$ 2,905,000.00

CAPITAL BUDGET
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR NOVEMBER 1, 2013 TO OCTOBER 31, 2014 PROPOSED YEAR'S CAPITAL PLAN FUNDING SOURCES

COLLECTION SYSTEM	ROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
			UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
	1 Vector Truck Replacement	\$ 300,000.00	\$ 300,000.00	\$	\$	\$
	2 Pump Station Security	50,000.00	50,000.00			
	3 Truck Replacement	30,000.00	30,000.00			
	4 Video Inspection-Interceptors	900,000.00	900,000.00			
	5 GIS	20,000.00	20,000.00			
	6 FM Manholes	50,000.00	50,000.00			
	7 Collection SCADA	75,000.00	75,000.00			
	8 Clean/Repair Interceptors	100,000.00	100,000.00			
	Total Collection System	\$ 1,525,000.00	\$ 1,525,000.00	\$ 0.00	\$ 0.00	\$ 0.00
	Total of all Plant and Collection Projects	\$ 5,040,000.00	\$ 1,605,000.00	\$ 530,000.00	\$ 0.00	\$ 2,905,000.00

* To be funded through the collection system reserve

2014

**AUTHORITY CAPITAL PROGRAM
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014
5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

<u>ROJECTS</u>	<u>ESTIMATED</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<u>LANT</u>	<u>TOTAL COST</u>					
ehicle Replacement	\$ 150,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
udge truck Replacement	330,000.00	165,000.00	165,000.00			
redging	900,000.00		900,000.00			
ant Security	25,000.00	25,000.00				
ofilter Media Replacement	300,000.00			300,000.00		
udge Tank 1 Upgrade	500,000.00		500,000.00			
-C Upgrade	100,000.00	50,000.00	50,000.00			
lter Building	1,500,000.00	500,000.00	500,000.00	500,000.00		
<u>COLLECTION SYSTEM</u>						
ation 13 By Pass	300,000.00	300,000.00				
anhole Rehabilitation	300,000.00	0.00	300,000.00			
S Dev. and Data Acquisition	20,000.00	20,000.00				
ean Interceptors	1,000,000.00	1,000,000.00				
ADA Upgrades	65,000.00	65,000.00				
nall Station By-Passes	50,000.00	50,000.00				
ower Line Improvements	500,000.00	100,000.00	100,000.00	100,000.00	100,000.00	
ograde Stations 2 and 7	120,000.00	120,000.00				
<u>Preventive Action Projects</u>						
ain Pump Station Replace.	26,000,000.00			26,000,000.00		
TOTAL	\$ 32,160,000.00	\$ 2,425,000.00	\$ 2,545,000.00	\$ 26,930,000.00	\$ 130,000.00	\$ 130,000.00

2014
AUTHORITY CAPITAL PROGRAM
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR NOVEMBER 1, 2013 TO OCTOBER 31, 2014
5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>FUNDING SOURCES</u>			
		<u>UNRESERVED NET ASSETS</u>	<u>RENEWAL & REPLACEMENT RESERVE</u>	<u>DEBT AUTHORIZATION</u>	<u>OTHER SOURCES</u>
<u>PLANT</u>					
Vehicle Replacement	\$ 150,000.00	\$	150,000.00	\$	\$
Sludge Truck Replacement	330,000.00	330,000.00			
Dredging	900,000.00			700,000.00	200,000.00
Plant Security	25,000.00	25,000.00			
Biofilter Media Replacement	300,000.00		300,000.00		
Sludge Tank 1 Upgrade	500,000.00		500,000.00		
PLC Upgrade	100,000.00		100,000.00		
Filter Building Screw Repairs	1,500,000.00	500,000.00	500,000.00	500,000.00	
<u>COLLECTION SYSTEM</u>					
Station 13 By Pass	300,000.00	300,000.00			
Manhole Rehabilitation	300,000.00	300,000.00			
GIS Dev. & Data Acquisition	20,000.00	20,000.00			
Clean Interceptors	1,000,000.00	1,000,000.00			
SCADA Upgrades	65,000.00	65,000.00			
Small Station By-Pass	50,000.00	50,000.00			
Sewer Line Improvements	500,000.00	500,000.00			
Upgrade Stations 2 and 7	120,000.00	120,000.00			
<u>Corrective Action Projects</u>					
Main Pump Station Replace.	26,000,000.00			20,000,000.00	6,000,000.00 settlement
TOTAL	\$ 32,160,000.00	\$ 3,210,000.00	\$ 1,550,000.00	\$ 21,200,000.00	\$ 6,200,000.00

2014
AUTHORITY BUDGET
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014

OPERATING REVENUES

<u>SERVICE CHARGES</u>	<u>CROSS REF.</u>	<u># UNITS</u>	2014 PROPOSED ANNUAL BUDGET	<u># UNITS</u>	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL		12,400	4,464,000.00	12,408	4,466,880.00
BUSINESS/COMMERCIAL		2,600	936,000.00	2,582	929,520.00
INDUSTRIAL		726	261,360.00	752	270,720.00
INTER-GOVERNMENTAL		7	6,966,360.13	7	7,331,065.00
OTHER - MUNICIPAL		1	160,000.00	1	160,000.00
TOTAL SERVICE CHARGES	A-1	<u>15,734</u>	<u>12,787,720.13</u>	<u>15,750</u>	<u>13,158,185.00</u>

<u>CONNECTION FEES (@ 4,685.)</u>		<u># UNITS</u>	2014 PROPOSED ANNUAL BUDGET	<u># UNITS</u>	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL		30	140,550.00	33	151,800.00
BUSINESS/COMMERCIAL					
INDUSTRIAL					
INTERGOVERNMENTAL-NJSEA		1	200,000.00	1	200,000.00
OTHER					
TOTAL CONNECTION FEES	A-2	<u>31</u>	<u>340,550.00</u>	<u>34</u>	<u>351,800.00</u>

2014
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014

NON-OPERATING REVENUES

<u>GRANTS AND ENTITLEMENTS</u>	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>	<u>2013 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:			
		_____	_____
TOTAL GRANTS & ENT.	A-5	=====	=====

<u>LOCAL SUBSIDIES AND DONATIONS</u>	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>	<u>2013 CURRENT YEAR'S ADOPTED BUDGET</u>
LIST IN DETAIL:			
		_____	_____
TOTAL SUB. & DONATIONS	A-6	=====	=====

2014
 AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 TWO RIVERS WATER RECLAMATION AUTHORITY
 FISCAL YEAR: FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014

NON-OPERATING REVENUES

INTEREST ON INVESTMENTS AND DEPOSITS	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS		25,000.00	25,000.00
SECURITY DEPOSITS			
PENALTIES			
OTHER INVESTMENTS			
TOTAL INTEREST ON INVESTMENTS AND DEPOSITS	A - 7	25,000.00	25,000.00
OTHER NON-OPERATING REVENUES		2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
SEARCHES, APPLICATION FEES AND INSPECTION FEES		20,000.00	20,000.00
RESERVE FOR RATE STABILIZATION			
TOTAL OTHER NON- OPERATING REVENUES	A - 8	20,000.00	20,000.00

2014
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: NOVEMBER 1, 2013 TO OCTOBER 31, 2014

<u>RENEWAL AND REPLACEMENT RESERVES</u>	<u>CROSS REF.</u>	2014 <u>PROPOSED BUDGET</u>	2013 CURRENT YEAR'S ADOPTED <u>BUDGET</u>
RENEWAL & REPLACEMENT		580,000.00	580,000.00
		_____	_____
TOTAL RENEWAL AND REPLACEMENT RESERVES	C-1	<u>580,000.00</u>	<u>580,000.00</u>
OTHER RESERVES			
RATE STABILIZATION RESERVE COLLECTION SYSTEM IMPROVEMENTS		_____	_____
TOTAL OTHER RESERVES	C-2	<u>_____</u>	<u>_____</u>

2014
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: NOVEMBER 1, 2013 TO OCTOBER 31, 2014

<u>PRINCIPAL PAYMENTS</u>	<u>CROSS REF.</u>	2014 <u>PROPOSED BUDGET</u>	2013 CURRENT YEARS ADOPTED <u>BUDGET</u>
AUTHORITY BONDS	P-2	<u>2,857,100.51</u>	<u>3,678,306.94</u>
TOTAL PRINCIPAL PAYMENTS	D-1	<u><u>2,857,100.51</u></u>	<u><u>3,678,306.94</u></u>

<u>INTEREST PAYMENTS</u>		2014 <u>PROPOSED BUDGET</u>	2013 CURRENT YEARS ADOPTED <u>BUDGET</u>
AUTHORITY BONDS	I-2	<u>535,791.46</u>	<u>643,825.04</u>
TOTAL INTEREST PAYMENTS	D-2	<u><u>535,791.46</u></u>	<u><u>643,825.04</u></u>

2014
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: NOVEMBER 1, 2013 TO OCTOBER 31, 2014

PRINCIPAL PAYMENTS

AUTHORITY BONDS

<u>ISSUE</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
003 Refund. Bonds*	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	0
JEIT - 2000	2,857,100.51	2,936,564.32	3,028,105.87	3,117,174.24	3,217,871
	<u>2,857,100.51</u>	<u>2,936,564.32</u>	<u>3,028,105.87</u>	<u>3,117,174.24</u>	<u>3,217,871.28</u>
Total Payments P-2	\$ <u>2,857,100.51</u>	\$ <u>2,936,564.32</u>	\$ <u>3,028,105.87</u>	\$ <u>3,117,174.24</u>	<u>3,217,871.28</u>

003 Refunding Bonds fully defeased on November 1, 2013

Total Principal	<u>2,857,100.51</u>	<u>2,936,564.32</u>	<u>3,028,105.87</u>	<u>3,117,174.24</u>	<u>3,217,871.28</u>
Total Payments SS-6	\$ <u>2,857,100.51</u>	\$ <u>2,936,564.32</u>	\$ <u>3,028,105.87</u>	\$ <u>3,117,174.24</u>	<u>3,217,871.28</u>

2014
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: NOVEMBER 1, 2013 TO OCTOBER 31, 2014

JTHORITY BONDS

TEREST PAYMENTS

<u>ISSUE</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
03 Refunding Bonds*	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0
IEIT 2000	666,962.51	584,431.26	496,153.12	402,675.00	302,662.50
ess:NJEIT avings Credit	<u>(131,171.05)</u>	<u>(131,366.37)</u>	<u>(131,654.51)</u>	<u>(131,704.56)</u>	<u>(131,823.93)</u>
ital Payments I-2	\$ <u>535,791.46</u>	\$ <u>453,064.89</u>	\$ <u>364,498.61</u>	\$ <u>270,970.44</u>	\$ <u>170,838.57</u>

003 Refunding Bonds fully defeased on November 1, 2013

ital Interest payments SS-6	\$ <u>535,791.46</u>	\$ <u>453,064.89</u>	\$ <u>364,498.61</u>	\$ <u>270,970.44</u>	\$ <u>170,838.57</u>
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2014
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
TWO RIVERS WATER RECLAMATION AUTHORITY
FISCAL YEAR: NOVEMBER 1, 2013 TO OCTOBER 31, 2014

14 Calculation

2 of 2/14
 11 of 8/14
 2 of 2/15

\$ 171,803.13
 343,606.25
 151,553.13

15 Calculation

2 of 2/15
 1 of 8/15
 2 of 2/16

\$ 666,962.51
 \$ 151,553.13
 303,106.25
 129,771.88

16 Calculation

2 of 2/16
 1 of 8/16
 2 of 2/17

\$ 584,431.26
 \$ 129,771.87
 259,543.75
 106,837.50

17 Calculation

2 of 2/17
 of 8/17
 2 of 2/18

\$ 496,153.12
 \$ 106,837.50
 213,675.00
 82,162.50

18 Calculation

of 2/18
 of 8/18
 of 2/19

\$ 402,675.00
 \$ 82,162.50
 164,325.00
 56,175.00
 \$ 302,662.50

TWO RIVERS WATER RECLAMATION AUTHORITY

2014 AUTHORITY BUDGET

**FISCAL YEAR : FROM NOVEMBER 1, 2013 TO OCTOBER 31, 2014
SUPPLEMENTAL SCHEDULES**

(OPERATION)

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	8,430,229	*
ADJUSTMENTS DURING CURRENT YEAR				
(a) EST. NET INCOME OR (LOSS ON CURRENT YEAR'S RESULTS OF OPERATIONS.	*	*	625,000	*
(Include unbudgeted use of unrestricted net assets)				
(b) ADJUSTMENTS : OTHER (Attach list) :				
(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b)	*	*		*
(3) ADD LINES 1 AND 2	*	*	9,055,229	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS				
	(attach documentation)	INC./(DEC.)		
(c) DEBT SERVICE		*		*
(d) MAINTENANCE RESERVE		*		*
(e) OPERATING REQUIREMENT		*		*
(f) OTHER LEGAL RESERVATIONS		*		*
(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f)	*	*		*
DESIGNATIONS (attach documentation)				
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*		*
(i) OTHER BOARD DESIGNATION		*		*
(j) ADJUSTMENTS / OTHER (Attach List)		*		*
(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i)	*	*		*
(6) ADD LINES 4 and 5	*	*		*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3)	*	*	9,055,229	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS				
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, Line R-3b)	*	*		*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)	*	*	1,605,000	*
(10) SUBTOTAL - U/R NET ASSETS UTIL. - (ADD AMOUNTS ON LINES 8-9)	*	*	1,605,000	*
(11) MAX. ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 TIMES 5%) \$602,874				
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6 LINE R-3a)	*	*		*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7)	*	*	7,450,229	*

Phone # (732) 229-8578
Fax # (732) 870-1442

CERTIFIED BY 
EXECUTIVE DIRECTOR

DATE 8-20-2013

Explain in detail in the Budget Message

TWO RIVERS WATER RECLAMATION AUTHORITY
COMPARATIVE FISCAL YEAR BUDGETS
FOR THE FISCAL YEARS NOVEMBER 1, 2013 TO OCTOBER 31, 2014
AND NOVEMBER 1, 2012 TO OCTOBER 31, 2013

Revised

<u>REVENUES</u>	Fiscal Years Ending October 31,	
	2014	2013
Service Agreements	\$ 7,126,360.00	\$ 7,491,065.00
User Charges and Fees	5,661,360.00	5,667,120.00
Interest on Investments	25,000.00	25,000.00
Connection Charges	340,550.00	351,800.00
Miscellaneous	20,000.00	20,000.00
Net Assets Utilized	-	49,999.98
Total Revenues	13,173,270.00	\$ 13,604,984.98
<u>EXPENDITURES</u>		
Operating Appropriations:		
Salaries:		
Administrative Salaries	\$ 529,342.00	\$ 475,700.00
Plant Salaries	2,126,000.00	1,900,000.00
Lines Salaries	430,628.00	426,000.00
Administrative Overtime	2,000.00	1,000.00
Plant Overtime	140,000.00	140,000.00
Lines Overtime	35,000.00	35,000.00
Total Salaries	\$ 3,262,970.00	\$ 2,977,700.00
Benefits:		
Social Security Tax	\$ 241,983.00	\$ 211,500.00
Workers Compensation Insurance	178,701.00	117,200.00
Other Employee Benefits	941,082.00	933,800.00
Total Benefits	1,361,766.00	\$ 1,262,500.00
Total Salaries and Benefits	4,624,736.00	\$ 4,240,200.00
Operating Expenses:		
Administrative:		
Employee Medical Related	\$ 686.00	\$ 1,500.00
Pension	290,000.00	305,643.00
Bank Fees Revenue Fund	11,674.00	39,000.00
Stationery and Supplies	13,260.00	16,500.00
Equipment and Rental Supplies	16,797.00	11,500.00
Equipment Service Contracts	20,000.00	36,300.00
Computer Expense	7,901.00	2,000.00
Billing Postage	20,000.00	30,000.00
Other Postage	3,624.00	4,500.00
Printing	13,000.00	18,300.00
Telephone	14,000.00	14,000.00
Conferences and Training	4,700.00	4,500.00
Travel Expenses	250.00	400.00
Meeting Expenses	7,713.00	3,200.00

TWO RIVERS WATER RECLAMATION AUTHORITY
COMPARATIVE FISCAL YEAR BUDGETS
FOR THE FISCAL YEARS NOVEMBER 1, 2013 TO OCTOBER 31, 2014
AND NOVEMBER 1, 2012 TO OCTOBER 31, 2013

Revised

	Fiscal Years Ending	
	October 31,	
	<u>2014</u>	<u>2013</u>
Operating Appropriations (Continued):		
Operating Expenses (Continued):		
Administrative (Continued):		
Commissioners Conferences	\$ 2,500.00	\$ 3,000.00
Auto and Fire Liability Business Insurance	198,400.00	180,000.00
Pre- Employ.Physical Fees	497.00	1,400.00
DMV Fees	7,800.00	7,800.00
Investment Management Fees	36,000.00	0.00
Contingency	5,000.00	5,000.00
Advertising Fees	17,500.00	7,500.00
NJEIT Adm. & Agent Fees	81,000.00	81,000.00
Lease of Railroad Property	108.00	110.00
Legal Services	175,000.00	70,000.00
Engineering Services	90,000.00	90,000.00
Trustee Fees	3,800.00	3,800.00
Auditors Services	35,000.00	33,000.00
Dues and Memberships	6,000.00	10,000.00
Subscriptions	1,800.00	1,800.00
Gift Baskets	300.00	700.00
Long Branch Sewer Authority	3,432.00	3,500.00
	<u>3,432.00</u>	<u>3,500.00</u>
 Total Administrative Expenses	 \$ 1,087,742.00	 \$ 985,953.00

Operations and Maintenance :

Treatment Plant :

Equipment Service Contracts	\$ 50,000.00	\$ 50,000.00
Conferences and Training	12,000.00	10,000.00
Water	50,000.00	44,000.00
Fuel - Diesel	75,000.00	75,000.00
Fuel - Unleaded	33,000.00	20,000.00
Natural Gas	60,000.00	90,000.00
Electricity	850,000.00	875,000.00
Other Chemicals	1,000.00	1,000.00
Sodium Hypochlorite	100,000.00	100,000.00
Hydrogen Peroxide	80,000.00	80,000.00
Polymer	110,000.00	100,000.00
Uniforms and Gloves	12,500.00	12,500.00
Laboratory Supplies	32,500.00	30,000.00
Outside Lab Fees	17,500.00	20,000.00
Ash, Grit and Screenings Removal	21,000.00	21,000.00
DEP and EPA Permits	49,000.00	35,000.00
Municipal Services	30,000.00	30,600.00
Janitorial Supplies	10,000.00	8,000.00

TWO RIVERS WATER RECLAMATION AUTHORITY
COMPARATIVE FISCAL YEAR BUDGETS
FOR THE FISCAL YEARS NOVEMBER 1, 2013 TO OCTOBER 31, 2014
AND NOVEMBER 1, 2012 TO OCTOBER 31, 2013

Revised

<u>EXPENDITURES (CONTINUED)</u>	<u>Fiscal Years Ending</u> October 31,	
	<u>2014</u>	<u>2013</u>
Operating Appropriations (Continued):		
Operating Expenses(Continued):		
Operations and Maintenance (Continued):		
Treatment Plant (Continued):		
Maintenance and Supplies	\$ 40,000.00	\$ 40,000.00
Truck Maintenance	50,000.00	50,000.00
Meter Calibrations	5,000.00	6,000.00
Buildings and Grounds Maintenance	37,500.00	37,500.00
Sludge Removal	900,000.00	900,000.00
Equipment Repairs	50,000.00	50,000.00
Equipment Replacement	30,000.00	30,000.00
Contingency	10,000.00	10,000.00
New Equipment	20,000.00	20,000.00
Penalties	-	0.00
	<u>2,736,000.00</u>	<u>\$ 2,745,600.00</u>
Total Treatment Plant Expenses		
Lines Maintenance:		
Conferences and Training	\$ 2,500.00	\$ 2,500.00
Water	2,500.00	3,000.00
Fuel - Diesel	8,000.00	8,000.00
Fuel - Unleaded	16,500.00	15,000.00
Natural Gas	20,000.00	30,000.00
Electricity	110,000.00	110,000.00
Uniforms and Gloves	3,400.00	3,600.00
Maintenance of Lines	200,000.00	175,000.00
Hydrogen Peroxide	100,000.00	100,000.00
Nitrate Oxygen	35,000.00	30,000.00
Chemicals	5,000.00	7,500.00
Maintenance and Supplies	20,000.00	20,000.00
Truck Maintenance	12,500.00	10,000.00
Building and Grounds Maintenance	20,000.00	20,000.00
Communications Equipment	2,500.00	2,500.00
Meter Calibrations	14,500.00	14,500.00
Equipment Repairs	30,000.00	30,000.00
Equipment Replacement	30,000.00	30,000.00
Contingency	10,000.00	10,000.00
New Equipment	5,000.00	5,000.00
Equipment Service Contracts	4,500.00	4,500.00
Bioxide 71	100,000.00	100,000.00
	<u>751,900.00</u>	<u>\$ 731,100.00</u>
Total Lines Maintenance Expenses		
Total Operations and Maintenance	<u>3,487,900.00</u>	<u>\$ 3,476,700.00</u>
Total Operating Expenses	<u>4,575,642.00</u>	<u>\$ 4,462,653.00</u>
Total Operating Appropriations	<u>9,200,378.00</u>	<u>\$ 8,702,853.00</u>

TWO RIVERS WATER RECLAMATION AUTHORITY
COMPARATIVE FISCAL YEAR BUDGETS
FOR THE FISCAL YEARS NOVEMBER 1, 2013 TO OCTOBER 31, 2014
AND NOVEMBER 1, 2012 TO OCTOBER 31, 2013

Revised

	Fiscal Years Ending October 31,	
	<u>2014</u>	<u>2013</u>
Debt Service		
Bond Principal	\$ 2,857,101.00	\$ 3,511,819.65
Interest on Bonds	<u>535,791.00</u>	<u>810,312.45</u>
Total Debt Service	<u>\$ 3,392,892.00</u>	<u>\$ 4,322,132.10</u>
Reserves:		
Renewal and Replacement	<u>\$ 580,000.00</u>	<u>\$ 580,000.00</u>
Total Reserves	<u>580,000.00</u>	<u>\$ 580,000.00</u>
Total Expenditures	<u><u>13,173,270.00</u></u>	<u><u>\$ 13,604,985.10</u></u>