

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED 2014 BUDGET

TWO RIVERS WATER RECLAMATION AUTHORITY

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Ann C. Zawarkay, CPA, CGMA

By 
For: Timothy Cunningham, Director

Date 3/2/15

Attachment

2015
TWO RIVERS WATER
RECLAMATION
Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

SEP 23 2014

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2015

Two Rivers Water Reclamation Authority
AUTHORITY BUDGET

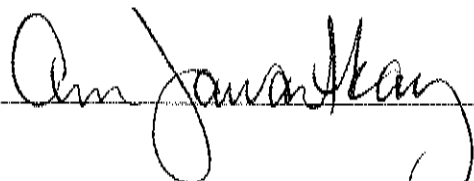
FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

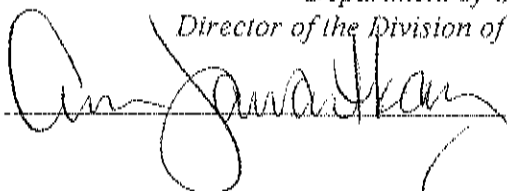
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 9/23/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 3/2/15

2015 PREPARER'S CERTIFICATION

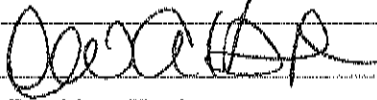
Two Rivers Water Reclamation Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: November 1, 2014 TO: October 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	David A. Kaplan		
Title:	CPA		
Address:	512 Marvin Drive, Long Branch, NJ 07740		
Phone Number:	732-241-1632	Fax Number:	732-870-2797
E-mail address	dkaplan@wiss.com		

OCT 29 2014

2015 APPROVAL CERTIFICATION

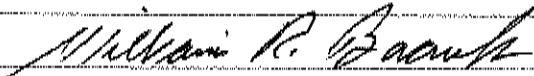
Two Rivers Water Reclamation Authority)

AUTHORITY BUDGET

FISCAL YEAR: FROM: November 1, 2014 TO: October 31, 2015

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Two Rivers Water Reclamation Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 19th day of August, 2014.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	William R. Baarck, P.E.		
Title:	Secretary		
Address:	1 Highland Avenue, Monmouth Beach, NJ 07750		
Phone Number:	732-229-8578	Fax Number:	732-870-1442
E-mail address	mgianforte@trwra.org		

AUTHORITY INFORMATION SHEET
2015
TWO RIVERS WATER RECLAMATION AUTHORITY

Please complete the following information regarding this Authority:

Name of Authority:	TWO RIVERS WATER RECLAMATION AUTHORITY		
Address:	1 Highland Avenue		
City, State, Zip:	Monmouth Beach	NJ	07750
Phone: 732-229-8578	Fax: 732-870-1442		

Preparer's Name:	David A. Kaplan, CPA, RMA		
Preparer's Address	512 Marvin Drive		
City, State, Zip:	Long Branch	NJ	07740
Phone: 732-241-1632	Fax: 732-870-2797		

Chief Executive Officer:	Michael A. Gianforte, P.E.		
Phone: 732-229-8578 Ext.16			
E-mail:	mgianforte@trwra.org		

Chief Financial Officer:	Kevin W. Kinneally		
Phone: 732-229-8578 Ext.15			
E-mail:	kkinneally@trwra.org		

Name of Auditor:	David A. Kaplan, CPA, RMA		
Name of Firm:	DAK CPA Certified Public Accountants		
Address:	512 Marvin Drive		
City, State, Zip:	Long Branch	NJ	07740
Phone: 732-241-1632	Fax: 732-870-2797		
E-mail:	dakcpa@gmail.com		

Membership of Board of Commissioners (Full Name)	Title
William E. Leonard	Chairman
Thomas Barham	Vice Chairman
William R. Baarck, P.E.	Secretary
Barry J. Berdahl, PhD.	Treasurer
Arno H. Weber	Assistant Secretary
Richard N. Tocci	Assistant Treasurer
Brian McPeak	Member
John Bonforte	Member
Gregory J. Christopher	Member
Catherine D. LaPorta	Member
Scott Hartman	Member
William Nolze	Member

Internet Web Site Information and Certification

Authority's Web Address	www.trwra.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

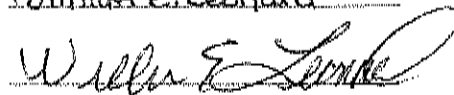
- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

William E. Leonard

Signature



2015 Authority Budget Resolution
Two Rivers Water Reclamation Authority

RESOLUTION NO. 2014-08-74

FISCAL YEAR: FROM: November 1, 2014 TO: October 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Two Rivers Water Reclamation Authority for the fiscal year beginning, November 1, 2014 and ending, October 31, 2015 has been presented before the governing body of the Two Rivers Water Reclamation Authority at its open public meeting of August 19, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 13,366,671, Total Appropriations, including any Accumulated Deficit if any, of \$ 13,366,671 and Total Unrestricted Net Assets utilized of None; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$6,593,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$1,550,000; and

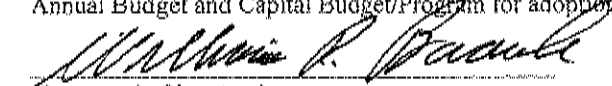
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Two Rivers Water Reclamation Authority, at an open public meeting held on August 19, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Two Rivers Water Reclamation Authority for the fiscal year beginning, November 1, 2014 and ending, October 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Two Rivers Water Reclamation Authority will consider the Annual Budget and Capital Budget/Program for adoption on October 21, 2014.


(Secretary's Signature)

August 19, 2014
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

**TWO RIVERS WATER RECLAMATION AUTHORITY
2015 BUDGET APPROVAL RESOLUTION – VOTE TALLY PAGE**

NAME	AYE	NAY	ABSTAIN	ABSENT
BAARCK, WILLIAM	X			
BARHAM, THOMAS	X			
BERDAHL, BARRY	X			
BONFORTE, JOHN				X
CHRISTOPHER, GREGORY	X			
HARTMAN, SCOTT				X
LAPORTA, CATHERINE	X			
LEONARD, WILLIAM	X			
MCPEAK, BRIAN	X			
NOLZE, WILLIAM	X			
TOCCI, RICHARD	X			
WEBER, ARNO	X			
RESOLUTION NO: 2014-08-74				
TITLE: 2015 Authority Budget Adoption for Fiscal Year: From November 1, 2014 to October 31, 2015				
DATE: August 19, 2014				

RESOLUTION #2014-10-94

TWO RIVERS WATER RECLAMATION AUTHORITY
ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM NOVEMBER 1, 2014 TO OCTOBER 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Two Rivers Water Reclamation Authority for the fiscal year period beginning November 1, 2014 and ending October 31, 2015 has been presented for adoption before the governing body of the Two Rivers Water Reclamation Authority at its open public meeting of October 21, 2014; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as adopted reflects Total Revenues of \$13,336,671.13, Total Appropriations, including any Accumulated Deficit if any, of \$13,336,671.13.

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$6,593,000.00 and Total Unreserved Net Assets planned to be utilized as funding thereof, of \$1,550,000.00; and

NOW, THEREFORE BE IT RESOLVED by the Two Rivers Water Reclamation Authority that the statements contained in the foregoing preamble be and are hereby incorporated into this Resolution as if more fully set forth herein at length.

BE IT FURTHER RESOLVED, by the governing body of the Two Rivers Water Reclamation Authority, at an open public meeting held on October 21, 2014 that the Annual Budget and Capital Budget of the Two Rivers Water Reclamation Authority for the fiscal year period beginning November 1, 2014 and ending October 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated.

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



William R. Baarck, Secretary

October 21, 2014

(date)

Governing Body Member Recorded Vote
Aye - Nay - Abstain - Absent -

(See Attached List)

**TWO RIVERS WATER RECLAMATION AUTHORITY
2015 BUDGET ADOPTION RESOLUTION – VOTE TALLY PAGE**

<u>NAME</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
BAARCK, WILLIAM	X			
BARHAM, THOMAS				X
BERDAHL, BARRY	X			
BONFORTE, JOHN	X			
CHRISTOPHER, GREGORY	X			
HARTMAN, SCOTT				X
LAPORTA, CATHERINE	X			
LEONARD, WILLIAM	X			
MCPEAK, BRIAN	X			
NOLZE, WILLIAM	X			
TOCCI, RICHARD	X			
WEBER, ARNO	X			
RESOLUTION NO: 2014-10-94				
TITLE: 2014 Authority Budget Adoption for Fiscal Year: From November 1, 2014 to October 31, 2015				
DATE: October 21, 2014				

Approved March 2, 2014 5
 Director, Division of Local Government Services

BUDGET MESSAGE 2015

Two Rivers Water Reclamation

AUTHORITY BUDGET

FISCAL YEAR: FROM: November 1, 2014 TO: October 31, 2015

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The total budget has increased by 1.47% or \$193,401.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

No increase to the current member town rate of \$360 per year is needed in this 2015 budget.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is improving. That improvement has little impact on this 2015 budget.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

N/A

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

N/A

2015

AUTHORITY BUDGET

(OPERATION)

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

---ANTICIPATED REVENUES---

<u>OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2015 PROPOSED BUDGET</u>	<u>2014 CURRENT YEAR'S ADOPTED or AMENDED BUDGET</u>
SERVICE CHARGES	* A-1 *	\$ 12,950,321 *	\$12,787,720 *
CONNECTION FEES	* A-2 *	\$351,350 *	\$340,550 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *		
TOTAL OPERATING REVENUES	* R-1 *	\$13,301,671 *	\$13,128,270 *
<u>NON-OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2015 PROPOSED BUDGET</u>	<u>2014 CURRENT YEAR'S ADOPTED or AMENDED BUDGET</u>
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$45,000 *	\$25,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$20,000 *	\$20,000 *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$65,000 *	\$45,000 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$13,366,671 *	\$13,173,270 *

2015

AUTHORITY BUDGET

(OPERATION)

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
-----	-----	-----	-----
SALARY & WAGES	* *	\$560,000	\$531,342 *
FRINGE BENEFITS	* *	\$575,000	\$571,714 *
OTHER EXPENSES	* *	\$1,221,542	\$1,018,424 *
TOTAL ADMINISTRATION	* E-1 *	\$2,356,542	\$2,121,480 *

----- COST OF PROVIDING SERVICES -----	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
-----	-----	-----	-----
SALARY & WAGES	* *	\$2,535,000	\$2,731,628 *
FRINGE BENEFITS	* *	\$810,000	\$860,000 *
OTHER EXPENSES	* *	\$3,695,500	\$3,487,270 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$7,040,500	\$7,078,898 *

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$2,936,564	\$2,857,101 *

TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$12,333,606	\$12,057,479 *
		=====	=====

2015

AUTHORITY BUDGET

(OPERATION)

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2015		2014
	CROSS		PROPOSED		CURRENT YEAR'S
	REF.		BUDGET		ADOPTED or AMENDED
					BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2 *	\$453,065 *		\$535,791 *
OPERATIONS & MAINTENANCE RESERVE	*	*		*	*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1 *	\$580,000 *		\$580,000 *
MUNICIPALITY/COUNTY APPROPRIATION	*	*		*	*
OTHER RESERVES	*	C-2 *		*	*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3 *	\$1,033,065 *		\$1,115,791 *
ACCUMULATED DEFICIT	*	B-4 *		*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5 *	\$13,366,671 *		\$13,173,270 *
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a *		*	*
OTHER	*	R-3b *		*	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3 *		*	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6 *	\$13,366,671 *		\$13,173,270 *

2015

TWO RIVERS WATER RECLAMATION
AUTHORITY

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

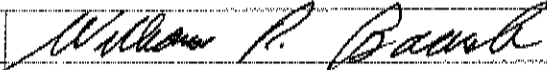
TWO RIVERS WATER RECLAMATION AUTHORITY

FISCAL YEAR: FROM: November 1, 2014 TO: October 31, 2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the TRWRA Authority, on the 19th day of August, 2014.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	William R. Baarck, P.E.		
Title:	Secretary		
Address:	1 Highland Avenue, Monmouth Beach, NJ 07750		
Phone Number:	(732)-229-8578	Fax Number:	(732)-870-1442
E-mail address	mgianforte@trwra.org		

2015 Capital Budget/Program Message

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM: November 1, 2014 TO: October 31, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

No.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

No impact on current year's rates.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

Add additional sheets if necessary.

2015

AUTHORITY CAPITAL BUDGET

(OPERATIO)

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
PLANT					
A Plant SCADA PLC Software	\$60,000	\$60,000			
B Electrical System Maintenance	\$100,000		\$100,000		
C Admin-Disinfection Roof	\$190,000		\$190,000		
D Vehicle	\$25,000	\$25,000			
E Aeration Basin-Diffusers	\$250,000		\$250,000		
F Poly Bin	\$20,000		\$20,000		
G Filter Building Ventilation	\$500,000		\$500,000		
H Sludge Hauling Truck	\$165,000	\$165,000			
Treatment Plant Corrective Action					
I Plant CCTV Upgrades	\$75,000				\$75,000
J Biodolids System Remedy Project	\$3,538,000				\$3,538,000
K MPS Flood Alert	\$20,000				\$20,000
L MPS Header	\$250,000				\$250,000
M Complete O & M Manual	\$100,000				\$100,000
N					
TOTAL PLANT	\$5,293,000	\$250,000	\$1,060,000		\$3,983,000

2015

AUTHORITY CAPITAL BUDGET

(OPERATION)

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
COLLECTION SYSTEM					
A Vactor Truck Replacement	\$330,000	\$330,000			
B Pump Station Security	\$50,000	\$50,000			
C Video Inspection-Interceptors	\$610,000	\$610,000			
D GIS	\$35,000	\$35,000			
E FM Manholes	\$100,000	\$100,000			
F Collection SCADA	\$75,000	\$75,000			
G Clean/Repair Interceptors	\$100,000	\$100,000			
TOTAL COLLECTION SYSTEM	\$1,300,000	\$1,300,000			
TOTAL ALL PROJECTS	\$6,593,000	\$1,550,000	\$1,060,000		\$3,983,000

2015

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2016	2017	2018	2019	2020
TREATMENT PLANT						
A Vehicle Replacement	\$150,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
B Sludge Truck Replacement	\$165,000	\$165,000				
C Dredging	\$900,000			\$900,000		
D Biofilter Media Replacement	\$300,000			\$300,000		
E PLC Upgrade	\$50,000	\$50,000				
F Filter Building	\$1,500,000		\$500,000	\$500,000	\$500,000	
G VFD Replacement	\$500,000	\$500,000				
COLLECTION SYSTEM						
I Manhole Rehabilitation	\$300,000	\$300,000				
J GIS Dev. and Data Acquisition	\$20,000	\$20,000				
K Clean Interceptors	\$1,000,000	\$1,000,000				
L SCADA Upgrades	\$65,000	\$65,000				
M Small Station By-Passes	\$50,000	\$50,000				
N Sewer Line Improvements	\$500,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
O Upgrade Stations 2 and 7	\$120,000	\$120,000				
P Station 13 By-Pass	\$350,000	\$350,000				
Corrective Action Projects						
Q Main Pump Station Replacement	\$26,000,000			\$26,000,000		
TOTAL	\$31,970,000	\$2,750,000	\$630,000	\$27,830,000	\$630,000	\$130,000

2015

AUTHORITY CAPITAL PROGRAM

(OPERATION)

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2015 to 2019

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
TREATMENT PLANT					
A Vehicle Replacement	\$ 150,000		\$150,000		
B Sludge Truck Replacement	\$165,000	\$165,000			
C Dredging	\$900,000			\$700,000	\$200,000
D Biofilter Media Replacement	\$300,000		\$300,000		
E PLC Upgrade	\$50,000		\$50,000		
F Filter Building	\$1,500,000		\$1,500,000		
G VFD Replacement	\$500,000		\$500,000		
H COLLECTION SYSTEM					
I Manhole Rehabilitation	\$300,000	\$300,000			
J GIS Dev. and Data Acquisition	\$20,000	\$20,000			
K Clean Interceptors	\$1,000,000	\$1,000,000			
L SCADA Upgrades	\$65,000	\$65,000			
M Small Station By-Passes	\$50,000	\$50,000			
N Sewer Line Improvements	\$500,000	\$500,000			
O Upgrade Stations 2 and 7	\$120,000	\$120,000			
P Station 13 By-Pass	\$350,000	\$350,000			
Q Corrective Action Projects Main Pump Station Replacement	\$26,000,000			\$20,000,000	\$6,000,000 (Settlement)
TOTAL	\$31,970,000	\$2,570,000	\$2,500,000	\$20,700,000	\$6,200,000

2015
TWO RIVERS WATER RECLAMATION
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2015

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

===== OPERATING REVENUES =====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2015 PROPOSED ANNUAL COLLECTION	# UNITS	2014 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	12,450	\$4,482,000	12,400	\$4,464,000
BUSINESS/COMMERCIAL	*	2,600	\$936,000	2,600	\$936,000
INDUSTRIAL	*	632	\$227,520	726	\$261,360
INTERGOVERNMENTAL	*	7	\$7,144,801	7	\$6,966,360
OTHER	*	1	\$160,000	1	\$160,000
TOTAL SERVICE CHARGES	* A-1		\$12,950,321		\$12,787,720

----CONNECTION FEES----	CROSS REF.	# UNITS	2015 PROPOSED ANNUAL COLLECTION	# UNITS	2014 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	30	\$151,350	30	\$140,550
BUSINESS/COMMERCIAL	*				
INDUSTRIAL	*				
INTERGOVERNMENTAL - NJSEA	*	1	\$200,000	1	\$200,000
OTHER	*				
TOTAL CONNECTION FEES	* A-2		\$351,350		\$340,550

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2015

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

==== OPERATING REVENUES =====

---PARKING FEES---	CROSS REF.	# UNITS	2015 PROPOSED ANNUAL COLLECTION	# UNITS	2014 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*		*	*

--OTHER OPERATING REVENUES--	CROSS REF.		2015 PROPOSED ANNUAL COLLECTION		2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*		*	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2015

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

==== NON-OPERATING REVENUES ====

---GRANTS &---
 ---ENTITLEMENTS---

CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
*	A-5	*	*

TOTAL GRANTS & ENT.

--LOCAL SUBSIDIES--
 --& DONATIONS--

CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*
*	A-6	*	*

TOTAL SUB. & DONATIONS

2015

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

==== NON-OPERATING REVENUES =====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$45,000 *	\$25,000 *
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$45,000 *	\$25,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
SEARCHES, APPLICATION FEES* AND INSPECTION FEES	* *	\$20,000 *	\$20,000 *
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *	\$20,000 *	\$20,000 *

2015

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS		2015	2014	
	REF.		PROPOSED	CURRENT YEAR'S	
			BUDGET	ADOPTED	
				BUDGET	
	-----		-----	-----	
LIST IN DETAIL:					
RENEWAL AND REPLACEMENT *	*	*	\$580,000 *	\$580,000 *	*
	*	*			*
	*	*			*
	*	*			*
	-----		-----	-----	
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	*	C-1 *	\$580,000 *	\$580,000 *	*
	-----		=====	=====	
---OTHER RESERVES---	CROSS		2015	2014	
	REF.		PROPOSED	CURRENT YEAR'S	
			BUDGET	ADOPTED	
				BUDGET	
	-----		-----	-----	
LIST IN DETAIL:					
	*	*			*
	*	*			*
	*	*			*
	*	*			*
	-----		-----	-----	
TOTAL OTHER RESERVES	*	C-2 *			*
	-----		=====	=====	

2015

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$2,936,564	\$2,857,101
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$2,936,564	\$2,857,101

---INTEREST PAYMENTS---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$453,065	\$535,791
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$453,065	\$535,791

2015

AUTHORITY BUDGET (OPERATION)

SUPPLEMENTAL SCHEDULES

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS				
	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*
--AUTHORITY BONDS--					
NJEIT - 2000	* \$2,936,564 *	* \$3,028,106 *	* \$3,117,174 *	* \$3,217,871 *	* \$3,323,434 *
*	*	*	*	*	*
*	*	*	*	*	*
TOTAL PAYMENTS P-2	* \$2,936,564 *	* \$3,028,106 *	* \$3,117,174 *	* \$3,217,871 *	* \$3,323,434 *
--AUTHORITY CAPITAL LEASES--					
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--					
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--					
*	*	*	*	*	*
*	*	*	*	*	*
*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	* \$2,936,564 *	* \$3,028,106 *	* \$3,117,174 *	* \$3,217,871 *	* \$3,323,434 *

2015

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2015	2016	2017	2018	2019	
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
NJEIT - 2000	* \$453,065	* \$364,498	* \$270,971	* \$170,838	* \$189,468	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$453,065	* \$364,498	* \$270,971	* \$170,838	* \$189,468	*
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
DEBT PAYMENTS SS-6	* \$453,065	* \$364,498	* \$270,971	* \$170,838	* \$189,468	*

Two Rivers Water Reclamation Authority

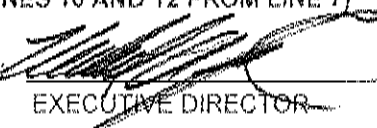
AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM November 1, 2014 TO October 31, 2015

<p>(1) PY UNRESTRICTED NET ASSETS</p> <p>ADJUSTMENTS DURING CURRENT YEAR</p> <p> (a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)</p> <p> (b) ADJUSTMENTS: OTHER (Attach list):</p> <p>(2) SUBTOTAL - ADJUSTMENTS</p> <p>(3) ADD LINES 1 AND 2</p> <p>CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS (attach documentation)</p> <p> (c) DEBT SERVICE</p> <p> (d) MAINTENANCE RESERVE</p> <p> (e) OPERATING REQUIREMENT</p> <p> (f) OTHER LEGAL RESERVATIONS</p> <p>(4) SUB-TOTAL - RESTRICTIONS</p> <p>DESIGNATIONS (attach documentation)</p> <p> (g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)</p> <p> (h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)</p> <p> (i) OTHER BOARD DESIGNATION</p> <p> (j) ADJUSTMENTS /OTHER (Attach list):</p> <p>(5) SUBTOTAL - DESIGNATIONS</p> <p>(6) ADD LINES 4 and 5</p> <p>(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3)</p> <p>PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS</p> <p>(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)</p> <p>(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)</p> <p>(10) SUBTOTAL - U/R NET ASSETS UTILIZED</p> <p>(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)</p> <p>(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)</p> <p>(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7)</p>	<p>PY AUDIT * * [\$6,230,061] *</p> <p>* * [625,000] *</p> <p>* * [] *</p> <p>* * [625,000] *</p> <p>* * [6,855,061] *</p> <p>INC./(DEC.)</p> <p>* [] *</p> <p>* [] *</p> <p>* [] *</p> <p>* [] *</p> <p>(ADD AMOUNTS ON LINES a-b) * [] *</p> <p>(ADD AMOUNTS ON LINES c-f) * [] *</p> <p>* [] *</p> <p>* [] *</p> <p>* [] *</p> <p>* [] *</p> <p>(ADD AMOUNTS ON LINES g-i) * [] *</p> <p>* [] *</p> <p>* [6,855,061] *</p> <p>* [] *</p> <p>* [1,550,000] *</p> <p>* [1,550,000] *</p> <p>[\$616,680]</p> <p>* [] *</p> <p>* [\$5,305,061] *</p>
--	--

Phone (732) 229-8578 Fax (732) 870-1442

CERTIFIED BY: 
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 8-19-2014
PAGE 55 0

TWO RIVERS WATER RECLAMATION AUTHORITY
COMPARATIVE FISCAL YEAR BUDGETS
FOR THE FISCAL YEARS NOVEMBER 1, 2014 TO OCTOBER 31, 2015
AND NOVEMBER 1, 2013 TO OCTOBER 31, 2014

<u>REVENUES</u>	Fiscal Years Ending October 31,	
	2015	2014
Service Agreements	\$ 7,144,801.00	\$ 7,126,360.00
User Charges and Fees	5,805,520.00	5,661,360.00
Interest on Investments	45,000.00	25,000.00
Connection Charges	351,350.00	340,550.00
Miscellaneous	20,000.00	20,000.00
Total Revenues	\$ 13,366,671.00	\$ 13,173,270.00
<u>EXPENDITURES</u>		
Operating Appropriations:		
Salaries:		
Administrative Salaries	\$ 558,000.00	\$ 529,342.00
Plant Salaries	2,120,000.00	2,126,000.00
Lines Salaries	240,000.00	430,628.00
Administrative Overtime	2,000.00	2,000.00
Plant Overtime	140,000.00	140,000.00
Lines Overtime	35,000.00	35,000.00
Total Salaries	\$ 3,095,000.00	\$ 3,262,970.00
Benefits:		
Social Security Tax	\$ 245,000.00	\$ 241,983.00
Workers Compensation Insurance	180,000.00	178,701.00
Other Employee Benefits	960,000.00	941,082.00
Total Benefits	\$ 1,385,000.00	\$ 1,361,766.00
Total Salaries and Benefits	\$ 4,480,000.00	\$ 4,624,736.00
Operating Expenses:		
Administrative:		
Employee Medical Related	\$ 500.00	\$ 686.00
Pension	340,000.00	290,000.00
Bank Fees Revenue Fund	12,000.00	11,674.00
Stationery and Supplies	14,000.00	13,260.00
Equipment and Rental Supplies	17,000.00	16,797.00
Equipment Service Contracts	20,000.00	20,000.00
Computer Expense	8,000.00	7,901.00
Billing Postage	14,000.00	20,000.00
Other Postage	2,000.00	3,624.00
Printing	10,000.00	13,000.00
Telephone	14,000.00	14,000.00
Conferences and Training	2,000.00	4,700.00
Travel Expenses	700.00	250.00
Meeting Expenses	6,000.00	7,713.00

TWO RIVERS WATER RECLAMATION AUTHORITY
COMPARATIVE FISCAL YEAR BUDGETS
FOR THE FISCAL YEARS NOVEMBER 1, 2014 TO OCTOBER 31, 2015
AND NOVEMBER 1, 2013 TO OCTOBER 31, 2014

	Fiscal Years Ending	
	October 31,	
	<u>2015</u>	<u>2014</u>
Operating Appropriations (Continued):		
Operating Expenses (Continued):		
Administrative (Continued):		
Commissioners Conferences	\$ 2,000.00	\$ 2,500.00
Auto and Fire Liability Business Insurance	220,000.00	198,400.00
Pre- Employ.Physical Fees	500.00	497.00
DMV Fees	500.00	7,800.00
Investment Management Fees	36,000.00	36,000.00
Contingency	-	5,000.00
Advertising Fees	17,000.00	17,500.00
NJEIT Adm. & Agent Fees	81,000.00	81,000.00
Lease of Railroad Property	110.00	108.00
Legal Services	200,000.00	175,000.00
Engineering Services	150,000.00	90,000.00
Trustee Fees	3,500.00	3,800.00
Auditors Services	37,000.00	35,000.00
Dues and Memberships	8,000.00	6,000.00
Subscriptions	2,000.00	1,800.00
Gift Baskets	300.00	300.00
Long Branch Sewer Authority	3,432.00	3,432.00
	<u>\$ 1,221,542.00</u>	<u>\$ 1,087,742.00</u>
 Total Administrative Expenses		
 Operations and Maintenance :		
Treatment Plant :		
Equipment Service Contracts	\$ 50,000.00	\$ 50,000.00
Conferences and Training	12,000.00	12,000.00
Water	100,000.00	50,000.00
Fuel - Diesel	80,000.00	75,000.00
Fuel - Unleaded	35,000.00	33,000.00
Natural Gas	100,000.00	60,000.00
Electricity	850,000.00	850,000.00
Other Chemicals	1,000.00	1,000.00
Sodium Hypochlorite	100,000.00	100,000.00
Hydrogen Peroxide	80,000.00	80,000.00
Polymer	100,000.00	110,000.00
Uniforms and Gloves	12,500.00	12,500.00
Laboratory Supplies	32,500.00	32,500.00
Outside Lab Fees	17,500.00	17,500.00
Ash, Grit and Screenings Removal	20,000.00	21,000.00
DEP and EPA Permits	49,000.00	49,000.00
Municipal Services	30,000.00	30,000.00
Janitorial Supplies	10,000.00	10,000.00

TWO RIVERS WATER RECLAMATION AUTHORITY
COMPARATIVE FISCAL YEAR BUDGETS
FOR THE FISCAL YEARS NOVEMBER 1, 2014 TO OCTOBER 31, 2015
AND NOVEMBER 1, 2013 TO OCTOBER 31, 2014

<u>EXPENDITURES (CONTINUED)</u>	Fiscal Years Ending October 31,	
	<u>2015</u>	<u>2014</u>
Operating Appropriations (Continued):		
Operating Expenses(Continued):		
Operations and Maintenance (Continued):		
Treatment Plant (Continued):		
Maintenance and Supplies	\$ 60,000.00	\$ 40,000.00
Truck Maintenance	60,000.00	50,000.00
Meter Calibrations	5,000.00	5,000.00
Buildings and Grounds Maintenance	50,000.00	37,500.00
Sludge Removal	850,000.00	900,000.00
Equipment Repairs	100,000.00	50,000.00
Equipment Replacement	50,000.00	30,000.00
Contingency	10,000.00	10,000.00
New Equipment	50,000.00	20,000.00
Penalties	-	-
Total Treatment Plant Expenses	<u>\$ 2,914,500.00</u>	<u>\$ 2,736,000.00</u>
Lines Maintenance:		
Conferences and Training	\$ 2,500.00	\$ 2,500.00
Water	2,500.00	2,500.00
Fuel - Diesel	8,000.00	8,000.00
Fuel - Unleaded	15,000.00	16,500.00
Natural Gas	20,000.00	20,000.00
Electricity	100,000.00	110,000.00
Uniforms and Gloves	3,500.00	3,400.00
Maintenance of Lines	200,000.00	200,000.00
Hydrogen Peroxide	100,000.00	100,000.00
Nitrate Oxygen	30,000.00	35,000.00
Chemicals	2,500.00	5,000.00
Maintenance and Supplies	35,000.00	20,000.00
Truck Maintenance	10,000.00	12,500.00
Building and Grounds Maintenance	20,000.00	20,000.00
Communications Equipment	2,000.00	2,500.00
Meter Calibrations	15,000.00	14,500.00
Equipment Repairs	50,000.00	30,000.00
Equipment Replacement	50,000.00	30,000.00
Contingency	10,000.00	10,000.00
New Equipment	25,000.00	5,000.00
Equipment Service Contracts	5,000.00	4,500.00
Bioxide 71	75,000.00	100,000.00
Total Lines Maintenance Expenses	<u>\$ 781,000.00</u>	<u>\$ 751,900.00</u>
Total Operations and Maintenance	<u>\$ 3,695,500.00</u>	<u>\$ 3,487,900.00</u>
Total Operating Expenses	<u>\$ 4,917,042.00</u>	<u>\$ 4,575,842.00</u>
Total Operating Appropriations	<u>\$ 9,397,042.00</u>	<u>\$ 9,200,378.00</u>

TWO RIVERS WATER RECLAMATION AUTHORITY
COMPARATIVE FISCAL YEAR BUDGETS
FOR THE FISCAL YEARS NOVEMBER 1, 2014 TO OCTOBER 31, 2015
AND NOVEMBER 1, 2013 TO OCTOBER 31, 2014

	Fiscal Years Ending	
	October 31,	
	<u>2015</u>	<u>2014</u>
Debt Service		
Bond Principal	\$ 2,936,564.00	\$ 2,857,101.00
Interest on Bonds	<u>453,064.00</u>	<u>535,791.00</u>
Total Debt Service	<u>\$ 3,389,628.00</u>	<u>\$ 3,392,892.00</u>
Reserves:		
Renewal and Replacement	<u>\$ 580,000.00</u>	<u>\$ 580,000.00</u>
Total Reserves	<u>\$ 580,000.00</u>	<u>\$ 580,000.00</u>
Total Expenditures	<u>\$ 13,366,671.00</u>	<u>\$ 13,173,270.00</u>

State of New Jersey
New Jersey Department of Community Affairs
Division of Local Government Services

**2015 AUTHORITY BUDGET
TRANSMITTAL PACKAGE**

Submit all budget related material in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Check the box of each item to indicate that it are included in budget or has been completed. Please do not submit more copies than required.

2015 Authority Budget Document

- 2 copies of the budget document
- Authority Name and Fiscal Year are filled in on all pages
- Signature blocks on Pages 1a, 1b and 1d are filled in along with title, address, phone number and fax number
- Resolution of the Authority Commissioners is attached with properly recorded vote
- Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- Authority Budget Resolution is signed with original hand written signature
- Budget message is complete

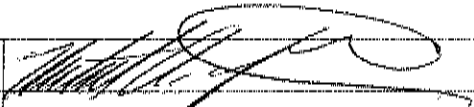
Capital Budget (Page CB-1 through CB-5)

- Authority Name and Fiscal Year are filled in on pages CB 1 through CB 5
- Signature blocks on Page CB-1 are filled in along with title, address, phone number and fax number
- Capital Budget message is complete

**2015 AUTHORITY BUDGET
TRANSMITTAL PACKAGE**
(page 2)

Supplemental Schedules

- 2 copies of the supplemental schedules
- Supporting documentation has been submitted to support the service fees, connection fees, parking fees and other revenues listed in the supplemental schedules
- The Unreserved Retained Earnings, accumulated depreciation and accumulated amortization figures as reflected on Page SS-9 agree to the last fiscal year audit of the authority
- The Results of Operation of Current Year's Budget, listed on Page SS-9, is based on sound Reasoning, and can be substantiated

Official's Signature:			
Name:	Michael A. Gianforte, P.E.		
Title:	Executive Director		
Address:	TWO RIVERS WATER RECLAMATION AUTHORITY ONE HIGHLAND AVENUE MONMOUTH BEACH, NJ 07750		
Phone Number:	732-229-8578	Fax Number:	732-870-1442
E-mail address	mgianforte		

**TWO RIVERS WATER RECLAMATION AUTHORITY
2015 BUDGET ADOPTION RESOLUTION – VOTE TALLY PAGE**

<u>NAME</u>	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
BAARCK, WILLIAM	X			
BARHAM, THOMAS				X
BERDAHL, BARRY	X			
BONFORTE, JOHN	X			
CHRISTOPHER, GREGORY	X			
HARTMAN, SCOTT				X
LAPORTA, CATHERINE	X			
LEONARD, WILLIAM	X			
MCPEAK, BRIAN	X			
NOLZE, WILLIAM	X			
TOCCI, RICHARD	X			
WEBER, ARNO	X			
RESOLUTION NO: 2014-10-94				
TITLE: 2014 Authority Budget Adoption for Fiscal Year: From November 1, 2014 to October 31, 2015				
DATE: October 21, 2014				

Approved March 2, 2014/5

Director, Division of Local Government Services

TWO RIVERS WATER RECLAMATION AUTHORITY

RESOLUTION TO AMEND BUDGET SUBSEQUENT TO ADOPTION
PURSUANT TO N.J.A.C. 5:31-2.8
RESOLUTION #2014-10-95

WHEREAS, the Two Rivers Water Reclamation Authority's Budget for the fiscal year ending October 31, 2015 has been adopted ; and

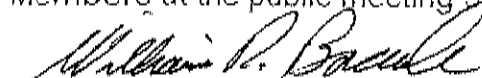
WHEREAS, it has been determined that the appropriations for certain items as listed in the attached schedule need revision; and

WHEREAS, N.J.A.C. 40A:5A-17 provides that all amendments to the budget shall be approved and adopted by resolution of the Two Rivers Water Reclamation Authority, passed by not less than a majority of the full membership.

NOW THEREFORE, BE IT RESOLVED, that the attached amendments to the Two Rivers Water Reclamation Authority's 2015 budget are hereby approved.

BE IT FURTHER RESOLVED, that two certified copies of this amending resolution be filed forthwith with the Director of the Division of Local Government Services for his certification of the Authority Budget as so amended.

It is hereby certified that this is a true copy of the Resolution Amending the Budget Approved by the Members at the public meeting of October 21, 2014.



William R. Baarck, Secretary

October 21, 2014
(date)

Governing Body Member
-(See Attached List)

Aye -

Nay -

Recorded Vote
Abstain - Absent

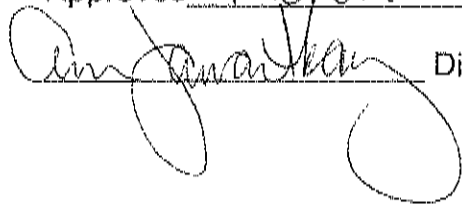
TWO RIVERS WATER RECLAMATION AUTHORITY BUDGET AMENDMENT DETAIL

OPERATING BUDGET	<u>From</u>	<u>To</u>
REVENUES		
NON-OPERATING REVENUES		
OTHER NON OPERATING REVENUES	\$ <u>20,000.00</u>	\$ <u>107,500.00</u>
TOTAL NON OPERATING REVENUES	<u>65,000.00</u>	<u>152,500.00</u>
TOTAL ANTICIPATED REVENUES	\$ <u><u>13,366,671.00</u></u>	\$ <u><u>13,454,171.00</u></u>
 APPROPRIATIONS		
OPERATING APPROPRIATIONS		
COST OF PROVIDING SERVICE		
SALARY & WAGES (Increase in Line Salaries)	\$ 2,535,000.00	\$ 2,615,000.00
OTHER EXPENSES (Increase in Contingency)	<u>3,695,500.00</u>	<u>3,703,000.00</u>
TOTAL COST OF PROVIDING SERVICE	<u>7,040,500.00</u>	<u>7,128,000.00</u>
TOTAL OPERATING APPROPRIATIONS	<u>12,333,606.00</u>	<u>12,421,106.00</u>
TOTAL OPERATING AND NON OPERATING APPROPRIATIONS AND ACCUMULATED DEFICIT	<u>13,366,671.00</u>	<u>13,454,171.00</u>
NET TOTAL APPROPRIATIONS	\$ <u><u>13,366,671.00</u></u>	\$ <u><u>13,454,171.00</u></u>
 CAPITAL BUDGET		
ITEM C - ADMIN-DISINFECTION ROOF	\$ 190,000.00	\$ 350,000.00
ITEM G - PLANT - FILTER BUILDING VENTILATION	<u>500,000.00</u>	<u>100,000.00</u>
TOTAL PLANT	<u>5,293,000.00</u>	\$ <u>5,053,000.00</u>
TOTAL ALL PROJECTS	\$ <u><u>6,593,000.00</u></u>	\$ <u><u>6,353,000.00</u></u>

**TWO RIVERS WATER RECLAMATION AUTHORITY
2015 BUDGET AMENDMENT RESOLUTION – VOTE TALLY PAGE**

NAME	AYE	NAY	ABSTAIN	ABSENT
BAARCK, WILLIAM	X			
BARHAM, THOMAS				X
BERDAHL, BARRY	X			
BONFORTE, JOHN	X			
CHRISTOPHER, GREGORY	X			
HARTMAN, SCOTT				X
LAPORTA, CATHERINE	X			
LEONARD, WILLIAM	X			
MCPEAK, BRIAN	X			
NOLZE, WILLIAM	X			
TOCCI, RICHARD	X			
WEBER, ARNO	X			
RESOLUTION NO: 2014-10-95				
TITLE: 2015 Authority Budget Amendment for Fiscal Year: From November 1, 2014 to October 31, 2015				
DATE: October 21, 2014				

Approved March 2, 2014



Director, Division of Local Government Services