

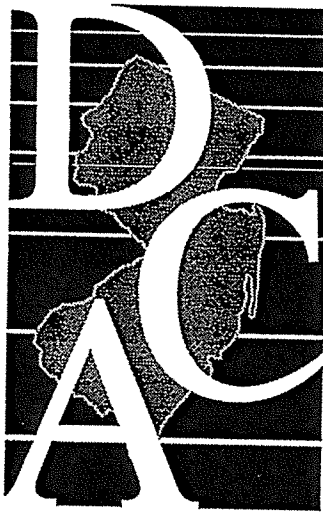
2017

OCT 27 2016

Two Rivers Water Reclamation Authority Budget

WWW.TRWRA.ORG

Department Of



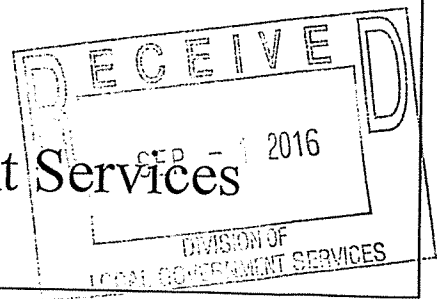
Community
Affairs

Cert. filed

ADOPTED COPY

~~APPROVED COPY~~

Division of Local Government Services



2017 AUTHORITY BUDGET

Certification Section

2017

Two Rivers Water Reclamation Authority
AUTHORITY BUDGET

FISCAL YEAR: FROM November 1, 2016 to October 31, 2017

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Cwert CPA, RMA Date: 10/18/2016

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Cwert CPA, RMA Date: 10/28/2016

2017 PREPARER'S CERTIFICATION

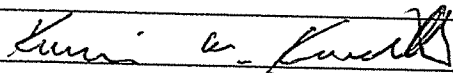
Two Rivers Water Reclamation Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: November 1, 2016 TO: October 31, 2017

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

| | | | |
|-----------------------|---|-------------|--------------|
| Preparer's Signature: |  | | |
| Name: | Kevin W. Kinneally | | |
| Title: | | | |
| Address: | One Highland Avenue Monmouth Beach, NJ 07750 | | |
| Phone Number: | 732-229-8578 x15 | Fax Number: | 732-870-2797 |
| E-mail address | kkinneally@trwra.org | | |

2017 APPROVAL CERTIFICATION

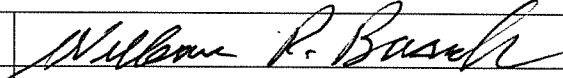
Two Rivers Water Reclamation Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: November 1, 2016 TO: October 31, 2017

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Two Rivers Water Reclamation Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15th day of August, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

| | | | |
|----------------------|--|-------------|--------------|
| Officer's Signature: |  | | |
| Name: | William R. Baarck, P.E. | | |
| Title: | Secretary | | |
| Address: | 1 Highland Avenue, Monmouth Beach, NJ 07750 | | |
| Phone Number: | 732-229-8578 | Fax Number: | 732-870-1442 |
| E-mail address | In care of: mgianforte@trwra.org | | |

INTERNET WEBSITE CERTIFICATION

| | |
|--------------------------|---------------|
| Authority's Web Address: | www.trwra.org |
|--------------------------|---------------|

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

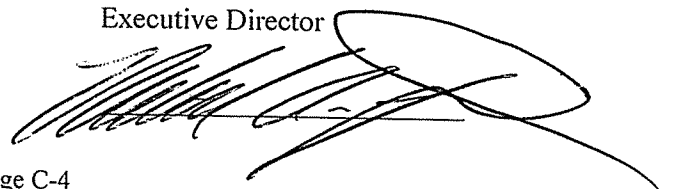
Name of Officer Certifying compliance

Michael. Gianforte

Title of Officer Certifying compliance

Executive Director

Signature



2017 AUTHORITY BUDGET RESOLUTION
Two Rivers Water Reclamation Authority

RESOLUTION NO. 2016-08-66

(Corrected 10/17/16)

FISCAL YEAR: FROM: November 1, 2016 TO: October 31, 2017

WHEREAS, the Annual Budget and Capital Budget for the Two Rivers Water Reclamation Authority for the fiscal year beginning, November 1, 2016 and ending, October 31, 2017 has been presented before the governing body of the Two Rivers Water Reclamation Authority at its open public meeting of August 15, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 13,455,724, Total Appropriations, including any Accumulated Deficit if any, of \$ 13,455,724 and Total Unrestricted Net Position utilized of \$None; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,610,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$995,000; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Two Rivers Water Reclamation Authority at an open public meeting held on August 15, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Two Rivers Water Reclamation Authority for the fiscal year beginning, November 1, 2016 and ending October 31, 2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Two Rivers Water Reclamation Authority will consider the Annual Budget and Capital Budget/Program for adoption on October 18, 2016.


(Secretary's Signature)

August 15, 2016

| | | | | | |
|------------------------|---------------|-----|-----|---------|--------|
| Governing Body Member: | Recorded Vote | Aye | Nay | Abstain | Absent |
|------------------------|---------------|-----|-----|---------|--------|

**TWO RIVERS WATER RECLAMATION AUTHORITY
2017 BUDGET APPROVAL RESOLUTION – VOTE TALLY PAGE**

| NAME | AYE | NAY | ABSTAIN | ABSENT |
|---|------------|------------|----------------|---------------|
| BAARCK, WILLIAM | X | | | |
| BARHAM, THOMAS | X | | | |
| BERDAHL, BARRY | X | | | |
| BONFORTE, JOHN | | | | X |
| CHRISTOPHER, GREGORY | X | | | |
| HARTMAN, SCOTT | | | | X |
| LEONARD, WILLIAM | X | | | |
| MCPEAK, BRIAN | X | | | |
| NOLZE, WILLIAM | X | | | |
| PROTO, ROBERT | X | | | |
| TOCCI, RICHARD | | | | X |
| WEBER, ARNO | X | | | |
| RESOLUTION NO: 2016-08-66 | | | | |
| TITLE: 2017 Authority Budget Approval for Fiscal Year: From November 1, 2016 to October 31, 2017 | | | | |
| DATE: August 15, 2016 | | | | |

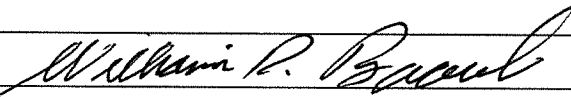
2017 ADOPTION CERTIFICATION

Two Rivers Water Reclamation Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: November 1, 2016 TO: October 31, 2017

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Two Rivers Water Reclamation Authority, pursuant to N.J.A.C. 5:31-2.3, on the 18th day of, October, 2016.

| | | | |
|----------------------|--|-------------|--------------|
| Officer's Signature: |  | | |
| Name: | William R. Baarck, P.E. | | |
| Title: | Secretary | | |
| Address: | 1 Highland Avenue, Monmouth Beach, NJ 07750 | | |
| Phone Number: | 732-229-8578 | Fax Number: | 732-870-1442 |
| E-mail address | In care of: mgianforte@trwra.org | | |

2017 ADOPTED BUDGET RESOLUTION
Two Rivers Water Reclamation Authority
RESOLUTON NO. 2016-10-84

FISCAL YEAR: From: November 1, 2016 to: October 31, 2017

WHEREAS, the Annual Budget and Capital Budget/Program for the Two Rivers Water Reclamation Authority for the fiscal year beginning November 1, 2016 and ending October 31, 2017 has been presented for adoption before the governing body of the Two Rivers Water Reclamation Authority at its open public meeting of October 18, 2016; and

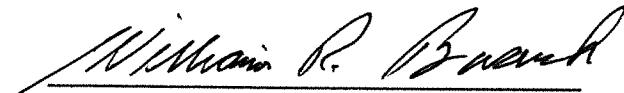
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$13,455,724, Total Appropriations, including any Accumulated Deficit, if any, of \$13,455,724 and Total Unrestricted Net Position utilized of \$None; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,610,000 and Total Unrestricted Net Position planned to be utilized of \$995,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Two Rivers Water Reclamation Authority, at an open public meeting held on October, 18, 2016 that the Annual Budget and Capital Budget/Program of the Two Rivers Water Reclamation Authority for the fiscal year beginning, November 1, 2016 and, ending, October 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



William R. Baarck, Secretary

October 18, 2016

Governing Body Recorded Vote

Member

Aye

Nay

Abstain

Absent

Page C7

TWO RIVERS WATER RECLAMATION AUTHORITY
2017 BUDGET ADOPTION RESOLUTION - VOTE TALLY PAGE

| NAME | AYE | NAY | ABSTAIN | ABSENT |
|---|-----|-----|---------|--------|
| BAARCK WILLIAM | | | | |
| BARHAM THOMAS | | | | |
| BERDAHL BARRY | | | | |
| BONFORTE JOHN | | | | |
| CHRISTOPHER GREGORY | | | | |
| HARTMAN SCOTT | | | | |
| LEONARD WILLIAM | | | | |
| MCPEAK BRIAN | | | | |
| NOLZE WILLIAM | | | | |
| PROTO ROBERT | | | | |
| TOCCI RICHARD | | | | |
| WEBER ARNO | | | | |
| RESOLUTION NO: 2016-10-84 | | | | |
| TITLE: 2017 Authority Budget Adoption for Fiscal Year: From November 1, 2016 to October 31, 2017 | | | | |
| DATE: October 18, 2016 | | | | |

2017 AUTHORITY BUDGET
Narrative and Information Section

2017 AUTHORITY BUDGET MESSAGE & ANALYSIS

Two Rivers Water Reclamation Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: November 1, TO: October 31,
2016 2017

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The 2017 budget represents a balanced budget and a decrease in overall appropriations vs 2016. Most line item changes represent the division of one line into a separate regional line item to show the regional component more clearly. Increasing commodity pricing and reduced usage represents the remaining changes.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

The budget will have no significant impact on the anticipated revenues.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The state of the local/regional economy continues to improve but will have little impact on the 2017 budget.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The total appropriations anticipate no use of Unrestricted Net Position. The Capital Budget anticipates the use of \$995,000 of Unrestricted Net Position.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

The Authority's 2017 budget contains no such funds transfers or shared services.

6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority's 2017 budget does not reflect a deficit from operations. There were no accumulated deficits from prior years.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

The existing rate structure is attached. No changes to the proposed Member Town rates are contemplated by this 2017 Authority budget.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

The Authority has only two long term bond issues. No Continuing Disclosure requirements exist for the Authority at the present time.

AUTHORITY CONTACT INFORMATION

2017

Please complete the following information regarding this Authority. All information requested below must be completed.

| | | | |
|---------------------------|--|------|--------------|
| Name of Authority: | Two Rivers Water Reclamation Authority | | |
| Address: | 1 Highland Avenue | | |
| City, State, Zip: | Monmouth Beach | NJ | 07750 |
| Phone: (ext.) | 732-229-8578 | Fax: | 732-870-1442 |

| | | | |
|-------------------------|----------------------|------|--------------|
| Preparer's Name: | Kevin Kinneally | | |
| Preparer's Address: | 1 Highland Avenue | | |
| City, State, Zip: | Monmouth Beach | NJ | 07750 |
| Phone: (ext.) | 732-229-8578 | Fax: | 732-870-1442 |
| E-mail: | kkinneally@trwra.org | | |

| | | | |
|---------------------------------|----------------------|------|--------------|
| Chief Executive Officer: | Michael Gianforte | | |
| Phone: (ext.) | | Fax: | 732-870-1442 |
| E-mail: | mgianforte@trwra.org | | |

| | | | |
|---------------------------------|----------------------|------|--------------|
| Chief Financial Officer: | Kevin Kinneally | | |
| Phone: (ext.) | 732-229-8578 | Fax: | 732-870-1442 |
| E-mail: | kkinneally@trwra.org | | |

| | | | |
|-------------------------|------------------------|------|-------|
| Name of Auditor: | David A. Kaplan, CPA | | |
| Name of Firm: | Wiss & Company, LLP | | |
| Address: | 354 Eisenhower Parkway | | |
| City, State, Zip: | Livingston | NJ | 07039 |
| Phone: (ext.) | 732-241-1632 | Fax: | |
| E-mail: | dkaplan@wiss.com | | |

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM: November 1, 2016 TO: October 31, 2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2016 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 40
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements \$2,864,521.47
- 3) Provide the number of regular voting members of the governing body: 12
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No. *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes. *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No. *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No.
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No.
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No.*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. Yes. *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract. No.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach narrative. Yes for 1,2,3 and No for 4 and 5*
- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed. Paid for pre-public meeting sandwiches and or pizza – Total annual cost appx. \$2,000.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4 Yes. *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed. Yes. Travel to and from in state conferences and treatment plant visits and travel for Operations Manager , Executive Director and to the Water Environment Federation Technical Exhibition Conference in Chicago. Includes hotel travel, registration and meals in accordance with Authority policy. Commissioner Christopher attended an AEA conference and was reimbursed for food and travel and hotel.*

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM: November 1, 2015 TO: October 31, 2016

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? The Authority has only one debt issue outstanding; issued through the NJEIT. EMMA filing not required.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
Two Rivers Water Reclamation Authority**

FISCAL YEAR: FROM: November 1,
2016 **TO:** October 31,
2017

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period November 1, 2016 to October 31, 2017
 Two Rivers Water Reclamation Authority

Reportable Compensation from Authority (W-2/ 1099)

| Name | Title | Average Hours per Week Dedicated to Position | Position | | | Reportable Compensation from Authority (W-2/ 1099) | | | | Total Compensation from Authority (health benefits, pension, etc.) | Names of Other Public Entities where Individual is an Employee or Member of the Governing Body | Positions held at Other Public Entities Listed in Column O | Average Hours per Week Dedicated to Other Public Entities Listed in Column O | Reportable Compensation from Other Public Entities (W-2/ 1099) | Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.) | Total Compensation All Public Entities |
|--------------------------|----------------------|--|--------------|---------|--------------|--|--------|----------------------|-------|--|--|--|--|--|--|--|
| | | | Commissioner | Officer | Key Employee | Highest Compensated Employee | Former | Base Salary/ Stipend | Bonus | | | | | | | |
| 1 William Baarck | Commissioner | 1 | X | | | | | \$0 | \$0 | \$0 | | | | | | |
| 2 William Barham | Commissioner | 1 | X | | | | | \$0 | \$0 | \$0 | | | | | | |
| 3 Barry Berdahl | Commissioner | 1 | X | | | | | \$0 | \$0 | \$0 | | | | | | |
| 4 John Boriforte Gregory | Commissioner | 1 | X | | | | | \$0 | \$0 | \$0 | | | | | | |
| 5 Christopher | Commissioner | 1 | X | | | | | \$0 | \$0 | \$0 | | | | | | |
| 6 Scott Hartman | Commissioner | 1 | X | | | | | \$0 | \$0 | \$0 | | | | | | |
| 7 Robert Proto | Commissioner | 1 | X | | | | | \$0 | \$0 | \$0 | | | | | | |
| 8 William Leonard | Commissioner | 1 | X | | | | | \$0 | \$0 | \$0 | | | | | | |
| 9 Brian McPeak | Commissioner | 1 | X | | | | | \$0 | \$0 | \$0 | | | | | | |
| 10 William Nolze | Commissioner | 1 | X | | | | | \$0 | \$0 | \$0 | | | | | | |
| 11 Richard Tozzi | Commissioner | 1 | X | | | | | \$0 | \$0 | \$0 | | | | | | |
| 12 Greg Seaman | Operations Executive | 40 | | X | | | | \$135,100 | \$0 | \$0 | | | | | | 135,100 |
| 13 Michael Gianforte | Director | 40 | | X | | | | 180,000 | | | | | | 4,500 | | 184,500 |
| 14 Kevin Kinneally | Financial Manager | 40 | | X | | | | 96,100 | | | | | | | | 96,100 |
| 15 Dennis Galvin | Engineer | 40 | | | X | | | 122,000 | | | | | | | | 122,000 |
| Total: | | | | | | | | \$ 533,200 | \$ - | \$ - | | | | \$ 4,500 | \$ - | \$ 537,700 |

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

3

Schedule of Health Benefits - Detailed Cost Analysis

Two Rivers Water Reclamation Authority
 For the Period November 1, 2016 to October 31, 2017

| | Annual Cost | | # of Covered Members (Medical & Rx) Proposed Budget | Total Cost Estimate Proposed Budget | # of Covered Members (Medical & Rx) Current Year | Annual Cost | | % Increase (Decrease) |
|---|---|--------------------------------------|---|-------------------------------------|--|---------------------------------------|-------------------------|-----------------------|
| | # of Covered Members (Medical & Rx) Proposed Budget | Annual Cost Estimate Proposed Budget | | | | Annual Cost per Employee Current Year | Total Current Year Cost | |
| Active Employees - Health Benefits - Annual Cost | | | | | | | | |
| Single Coverage | 4 | \$ 11,873 | \$ 47,492 | 4 | \$ 11,873 | \$ 47,492 | \$ - | 0.0% |
| Parent & Child | 5 | 21,253 | 106,265 | 5 | 21,253 | 106,265 | - | 0.0% |
| Employee & Spouse (or Partner) | 6 | 23,746 | 142,476 | 6 | 23,746 | 142,476 | - | 0.0% |
| Family | 15 | 33,126 | 496,890 | 15 | 33,126 | 496,890 | - | 0.0% |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | | | | #DIV/0! |
| Subtotal | 30 | | 793,123 | 30 | | 793,123 | | 0.0% |
| Commissioners - Health Benefits - Annual Cost | | | | | | | | |
| Single Coverage | | | | | | | | #DIV/0! |
| Parent & Child | | | | | | | | #DIV/0! |
| Employee & Spouse (or Partner) | | | | | | | | #DIV/0! |
| Family | | | | | | | | #DIV/0! |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | | | | #DIV/0! |
| Subtotal | 0 | | | 0 | | | | #DIV/0! |
| Retirees - Health Benefits - Annual Cost | | | | | | | | |
| Single Coverage | 7 | 6,195 | 43,365 | 7 | 6,195 | 43,365 | - | 0.0% |
| Parent & Child | | | | | | | | #DIV/0! |
| Employee & Spouse (or Partner) | 5 | 12,971 | 64,855 | 5 | 12,971 | 64,855 | - | 0.0% |
| Family | 2 | 25,681 | 51,362 | 2 | 25,681 | 51,362 | - | 0.0% |
| Employee Cost Sharing Contribution (enter as negative -) | | | | | | | | #DIV/0! |
| Subtotal | 14 | | 159,582 | 14 | | 159,582 | | 0.0% |
| GRAND TOTAL | 44 | | \$ 952,705 | 44 | | \$ 952,705 | \$ - | 0.0% |

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes
 No

2017 AUTHORITY BUDGET

Financial Schedules Section

2017 Budget Summary

Two Rivers Water Reclamation Authority
November 1, 2016 to October 31, 2017

For the Period

| | Proposed Budget | | | Adopted Budget | | \$ Increase (Decrease) Proposed vs. Adopted | % Increase (Decrease) Proposed vs. Adopted |
|--|-----------------|-----------|-----------|-------------------------|-------------------------|--|---|
| | Authority | Authority | Authority | Total All Operations | Total All Operations | | |
| REVENUES | | | | | | | |
| Total Operating Revenues | \$ 13,385,724 | \$ - | \$ - | \$ 13,385,724 | \$ 13,301,671 | \$ 84,053 | 0.6% |
| Total Non-Operating Revenues | 70,000 | - | - | 70,000 | 65,000 | 5,000 | 7.7% |
| Total Anticipated Revenues | 13,455,724 | - | - | 13,455,724 | 13,366,671 | 89,053 | 0.7% |
| APPROPRIATIONS | | | | | | | |
| Total Administration | 2,032,000 | - | - | 2,032,000 | 2,032,140 | (140) | 0.0% |
| Total Cost of Providing Services | 7,645,333 | - | - | 7,645,333 | 7,364,902 | 280,431 | 3.8% |
| Total Principal Payments on Debt Service in Lieu of Depreciation | 3,323,918 | - | - | 3,323,918 | 3,215,042 | 108,876 | 3.4% |
| Total Operating Appropriations | 13,001,251 | - | - | 13,001,251 | 12,612,084 | 389,167 | 3.1% |
| Total Interest Payments on Debt | 454,473 | - | - | 454,473 | 557,944 | (103,471) | -18.5% |
| Total Other Non-Operating Appropriations | - | - | - | - | 580,000 | (580,000) | -100.0% |
| Total Non-Operating Appropriations | 454,473 | - | - | 454,473 | 1,137,944 | (683,471) | -60.1% |
| Accumulated Deficit | - | - | - | - | - | - | #DIV/0! |
| Total Appropriations and Accumulated Deficit | 13,455,724 | - | - | 13,455,724 | 13,750,028 | (294,304) | -2.1% |
| Less: Total Unrestricted Net Position Utilized | - | - | - | - | - | - | #DIV/0! |
| Net Total Appropriations | 13,455,724 | - | - | 13,455,724 | 13,750,028 | (294,304) | -2.1% |
| ANTICIPATED SURPLUS (DEFICIT) | \$ - | \$ - | \$ - | \$ - | \$ (383,357) | \$ 383,357 | -100.0% |

2017 Revenue Schedule

Two Rivers Water Reclamation Authority
For the Period November 1, 2016 to October 31, 2017

| | <i>Proposed Budget</i> | | | | | | <i>Adopted Budget</i> | | | <i>\$ Increase (Decrease)</i> | <i>% Increase (Decrease)</i> |
|---|------------------------|-------------|-------------|-------------|-------------|----------------------|-------------------------|-------------------------|----------------|-----------------------------------|----------------------------------|
| | | | | | | | | | | <i>Proposed vs. Adopted</i> | <i>Proposed vs. Adopted</i> |
| | Authority | Authority | Authority | Authority | Authority | Operation #6 | Total All Operations | Total All Operations | All Operations | All Operations | |
| OPERATING REVENUES | | | | | | | | | | | |
| <i>Service Charges</i> | | | | | | | | | | | |
| Residential | \$ 4,485,600 | | | | | \$ 4,485,600 | \$ 4,482,000 | \$ 3,600 | | 0.1% | |
| Business/Commercial | 940,000 | | | | | 940,000 | 936,000 | 4,000 | | 0.4% | |
| Industrial | 225,000 | | | | | 225,000 | 227,520 | (2,520) | | -1.1% | |
| Intergovernmental | 7,252,124 | | | | | 7,252,124 | 7,144,801 | 1,07,323 | | 1.5% | |
| Other | 150,000 | | | | | 150,000 | 160,000 | (10,000) | | -6.3% | |
| Total Service Charges | 13,052,724 | - | - | - | - | 13,052,724 | 12,950,321 | 102,403 | | 0.8% | |
| <i>Connection Fees</i> | | | | | | | | | | | |
| Residential | 133,000 | | | | | 133,000 | 151,350 | (18,350) | | -12.1% | |
| Business/Commercial | | | | | | - | - | - | | #DIV/0! | |
| Industrial | | | | | | - | - | - | | #DIV/0! | |
| Intergovernmental | 200,000 | | | | | 200,000 | 200,000 | - | | 0.0% | |
| Other | | | | | | - | - | - | | #DIV/0! | |
| Total Connection Fees | 333,000 | - | - | - | - | 333,000 | 351,350 | (18,350) | | -5.2% | |
| <i>Parking Fees</i> | | | | | | | | | | | |
| Meters | | | | | | - | - | - | | #DIV/0! | |
| Permits | | | | | | - | - | - | | #DIV/0! | |
| Fines/Penalties | | | | | | - | - | - | | #DIV/0! | |
| Other | | | | | | - | - | - | | #DIV/0! | |
| Total Parking Fees | | | | | | - | - | - | | #DIV/0! | |
| <i>Other Operating Revenues (List)</i> | | | | | | | | | | | |
| Other Revenue 1 | | | | | | - | - | - | | #DIV/0! | |
| Other Revenue 2 | | | | | | - | - | - | | #DIV/0! | |
| Other Revenue 3 | | | | | | - | - | - | | #DIV/0! | |
| Other Revenue 4 | | | | | | - | - | - | | #DIV/0! | |
| Total Other Revenue | | | | | | - | - | - | | #DIV/0! | |
| Total Operating Revenues | 13,385,724 | - | - | - | - | 13,385,724 | 13,301,671 | 84,053 | | 0.6% | |
| NON-OPERATING REVENUES | | | | | | | | | | | |
| <i>Grants & Entitlements (List)</i> | | | | | | | | | | | |
| Grant #1 | | | | | | - | - | - | | #DIV/0! | |
| Grant #2 | | | | | | - | - | - | | #DIV/0! | |
| Grant #3 | | | | | | - | - | - | | #DIV/0! | |
| Grant #4 | | | | | | - | - | - | | #DIV/0! | |
| Total Grants & Entitlements | | | | | | - | - | - | | #DIV/0! | |
| <i>Local Subsidies & Donations (List)</i> | | | | | | | | | | | |
| Local Subsidy #1 | | | | | | - | - | - | | #DIV/0! | |
| Local Subsidy #2 | | | | | | - | - | - | | #DIV/0! | |
| Local Subsidy #3 | | | | | | - | - | - | | #DIV/0! | |
| Local Subsidy #4 | | | | | | - | - | - | | #DIV/0! | |
| Total Local Subsidies & Donations | | | | | | - | - | - | | #DIV/0! | |
| <i>Interest on Investments & Deposits</i> | | | | | | | | | | | |
| Investments | 50,000 | | | | | 50,000 | 45,000 | 5,000 | | 11.1% | |
| Security Deposits | | | | | | - | - | - | | #DIV/0! | |
| Penalties | | | | | | - | - | - | | #DIV/0! | |
| Other Investments | | | | | | - | - | - | | #DIV/0! | |
| Total Interest | 50,000 | - | - | - | - | 50,000 | 45,000 | 5,000 | | 11.1% | |
| <i>Other Non-Operating Revenues (List)</i> | | | | | | | | | | | |
| Miscellaneous | 20,000 | | | | | 20,000 | 20,000 | - | | 0.0% | |
| Other Non-Operating #2 | | | | | | - | - | - | | #DIV/0! | |
| Other Non-Operating #3 | | | | | | - | - | - | | #DIV/0! | |
| Other Non-Operating #4 | | | | | | - | - | - | | #DIV/0! | |
| Total Non-Operating Revenues | 20,000 | - | - | - | - | 20,000 | 20,000 | - | | 0.0% | |
| Total Non-Operating Revenues | 70,000 | - | - | - | - | 70,000 | 65,000 | 5,000 | | 7.7% | |
| TOTAL ANTICIPATED REVENUES | \$ 13,455,724 | \$ - | \$ - | \$ - | \$ - | \$ 13,455,724 | \$ 13,366,671 | \$ 89,053 | | 0.7% | |

2016 Adopted Revenue Schedule

Two Rivers Water Reclamation Authority

| | <i>Adopted Budget</i> | | | | | | Operation #6 | Total All Operations |
|---|-----------------------|-------------|-------------|-------------|-------------|-------------|----------------------|-------------------------|
| | Authority | Authority | Authority | Authority | Authority | Authority | | |
| OPERATING REVENUES | | | | | | | | |
| <i>Service Charges</i> | | | | | | | | |
| Residential | \$ 4,482,000 | | | | | | \$ 4,482,000 | |
| Business/Commercial | 936,000 | | | | | | 936,000 | |
| Industrial | 227,520 | | | | | | 227,520 | |
| Intergovernmental | 7,144,801 | | | | | | 7,144,801 | |
| Other | 160,000 | | | | | | 160,000 | |
| Total Service Charges | 12,950,321 | - | - | - | - | - | 12,950,321 | |
| <i>Connection Fees</i> | | | | | | | | |
| Residential | 151,350 | | | | | | 151,350 | |
| Business/Commercial | | | | | | | - | |
| Industrial | | | | | | | - | |
| Intergovernmental | 200,000 | | | | | | 200,000 | |
| Other | | | | | | | - | |
| Total Connection Fees | 351,350 | - | - | - | - | - | 351,350 | |
| <i>Parking Fees</i> | | | | | | | | |
| Meters | | | | | | | - | |
| Permits | | | | | | | - | |
| Fines/Penalties | | | | | | | - | |
| Other | | | | | | | - | |
| Total Parking Fees | - | - | - | - | - | - | - | |
| <i>Other Operating Revenues (List)</i> | | | | | | | | |
| Other Revenue 1 | | | | | | | - | |
| Other Revenue 2 | | | | | | | - | |
| Other Revenue 3 | | | | | | | - | |
| Other Revenue 4 | | | | | | | - | |
| Total Other Revenue | - | - | - | - | - | - | - | |
| Total Operating Revenues | 13,301,671 | - | - | - | - | - | 13,301,671 | |
| NON-OPERATING REVENUES | | | | | | | | |
| <i>Grants & Entitlements (List)</i> | | | | | | | | |
| Grant #1 | | | | | | | - | |
| Grant #2 | | | | | | | - | |
| Grant #3 | | | | | | | - | |
| Grant #4 | | | | | | | - | |
| Total Grants & Entitlements | - | - | - | - | - | - | - | |
| <i>Local Subsidies & Donations (List)</i> | | | | | | | | |
| Local Subsidy #1 | | | | | | | - | |
| Local Subsidy #2 | | | | | | | - | |
| Local Subsidy #3 | | | | | | | - | |
| Local Subsidy #4 | | | | | | | - | |
| Total Local Subsidies & Donations | - | - | - | - | - | - | - | |
| <i>Interest on Investments & Deposits</i> | | | | | | | | |
| Investments | 45,000 | | | | | | 45,000 | |
| Security Deposits | | | | | | | - | |
| Penalties | | | | | | | - | |
| Other Investments | | | | | | | - | |
| Total Interest | 45,000 | - | - | - | - | - | 45,000 | |
| <i>Other Non-Operating Revenues (List)</i> | | | | | | | | |
| Other Non-Operating #1 | 20,000 | | | | | | 20,000 | |
| Other Non-Operating #2 | | | | | | | - | |
| Other Non-Operating #3 | | | | | | | - | |
| Other Non-Operating #4 | | | | | | | - | |
| Other Non-Operating Revenues | 20,000 | - | - | - | - | - | 20,000 | |
| Total Non-Operating Revenues | 65,000 | - | - | - | - | - | 65,000 | |
| TOTAL ANTICIPATED REVENUES | \$ 13,366,671 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 13,366,671 | |

2017 Appropriations Schedule

Two Rivers Water Reclamation Authority
For the Period November 1, 2016 to October 31, 2017

| | Proposed Budget | | | | | | Adopted Budget | | | \$ Increase (Decrease) Proposed vs. Adopted | % Increase (Decrease) Proposed vs. Adopted | |
|---|-----------------|---------------|-----------|-----------|-----------|-----------------|-------------------------|-------------------------|----------------|--|---|---------|
| | Authority | Authority | Authority | Authority | Authority | Operation #6 | Total All Operations | Total All Operations | All Operations | All Operations | | |
| | | | | | | | | | | | | |
| OPERATING APPROPRIATIONS | | | | | | | | | | | | |
| <i>Administration - Personnel</i> | | | | | | | | | | | | |
| Salary & Wages | \$ | 510,000 | | | | | \$ | 510,000 | \$ | 560,000 | \$ (50,000) | -8.9% |
| Fringe Benefits | | 290,000 | | | | | | 290,000 | | 250,598 | 39,402 | 15.7% |
| Total Administration - Personnel | | 800,000 | - | - | - | - | | 800,000 | | 810,598 | (10,598) | -1.3% |
| <i>Administration - Other (List)</i> | | | | | | | | | | | | |
| Legal | | 100,000 | | | | | | 100,000 | | 200,000 | (100,000) | -50.0% |
| Engineering | | 150,000 | | | | | | 150,000 | | 150,000 | - | 0.0% |
| Business insurance | | 210,000 | | | | | | 210,000 | | 220,000 | (10,000) | -4.5% |
| Pension | | 320,000 | | | | | | 320,000 | | 340,000 | (20,000) | -5.9% |
| Miscellaneous Administration* | | 452,000 | | | | | | 452,000 | | 311,542 | 140,458 | 45.1% |
| Total Administration - Other | | 1,232,000 | - | - | - | - | | 1,232,000 | | 1,221,542 | 10,458 | 0.9% |
| Total Administration | | 2,032,000 | - | - | - | - | | 2,032,000 | | 2,032,140 | (140) | 0.0% |
| <i>Cost of Providing Services - Personnel</i> | | | | | | | | | | | | |
| Salary & Wages | | 2,611,000 | | | | | | 2,611,000 | | 2,535,000 | 76,000 | 3.0% |
| Fringe Benefits | | 1,150,000 | | | | | | 1,150,000 | | 1,134,402 | 15,598 | 1.4% |
| Total COPS - Personnel | | 3,761,000 | - | - | - | - | | 3,761,000 | | 3,669,402 | 91,598 | 2.5% |
| <i>Cost of Providing Services - Other (List)</i> | | | | | | | | | | | | |
| Electricity | | 775,000 | | | | | | 775,000 | | 850,000 | (75,000) | -8.8% |
| Sludge removal | | 800,000 | | | | | | 800,000 | | 850,000 | (50,000) | -5.9% |
| Maintenance of Lines | | 250,000 | | | | | | 250,000 | | 200,000 | 50,000 | 25.0% |
| Chemicals & polymer | | 370,000 | | | | | | 370,000 | | 413,500 | (43,500) | -10.5% |
| Miscellaneous COPS* | | 1,689,333 | | | | | | 1,689,333 | | 1,382,000 | 307,333 | 22.2% |
| Total COPS - Other | | 3,884,333 | - | - | - | - | | 3,884,333 | | 3,695,500 | 188,833 | 5.1% |
| Total Cost of Providing Services | | 7,645,333 | - | - | - | - | | 7,645,333 | | 7,364,902 | 280,431 | 3.8% |
| <i>Total Principal Payments on Debt Service in Lieu of Depreciation</i> | | | | | | | | | | | | |
| | | 3,323,918 | - | - | - | - | | 3,323,918 | | 3,215,042 | 108,876 | 3.4% |
| Total Operating Appropriations | | 13,001,251 | - | - | - | - | | 13,001,251 | | 12,612,084 | 389,167 | 3.1% |
| NON-OPERATING APPROPRIATIONS | | | | | | | | | | | | |
| Total Interest Payments on Debt | | 454,473 | - | - | - | - | | 454,473 | | 557,944 | (103,471) | -18.5% |
| Operations & Maintenance Reserve | | - | | | | | | - | | - | - | #DIV/0! |
| Renewal & Replacement Reserve | | - | | | | | | - | | 580,000 | (580,000) | -100.0% |
| Municipality/County Appropriation | | - | | | | | | - | | - | - | #DIV/0! |
| Other Reserves | | - | | | | | | - | | - | - | #DIV/0! |
| Total Non-Operating Appropriations | | 454,473 | - | - | - | - | | 454,473 | | 1,137,944 | (683,471) | -60.1% |
| TOTAL APPROPRIATIONS | | 13,455,724 | - | - | - | - | | 13,455,724 | | 13,750,028 | (294,304) | -2.1% |
| ACCUMULATED DEFICIT | | | | | | | | | | | | |
| TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT | | 13,455,724 | - | - | - | - | | 13,455,724 | | 13,750,028 | (294,304) | -2.1% |
| UNRESTRICTED NET POSITION UTILIZED | | | | | | | | | | | | |
| Municipality/County Appropriation | | - | | | | | | - | | - | - | #DIV/0! |
| Other | | - | | | | | | - | | - | - | #DIV/0! |
| Total Unrestricted Net Position Utilized | | - | | | | | | - | | - | - | #DIV/0! |
| TOTAL NET APPROPRIATIONS | | \$ 13,455,724 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 13,455,724 | \$ | 13,750,028 | \$ (294,304) | -2.1% |

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 650,062.55 \$ - \$ - \$ - \$ - \$ - \$ - \$ 650,062.55

2016 Adopted Appropriations Schedule

Two Rivers Water Reclamation Authority

| | <i>Adopted Budget</i> | | | | | | Total All Operations |
|---|-----------------------|-----------|-----------|-----------|-----------|-----------------|-------------------------|
| | Authority | Authority | Authority | Authority | Authority | Operation #6 | |
| OPERATING APPROPRIATIONS | | | | | | | |
| <i>Administration - Personnel</i> | | | | | | | |
| Salary & Wages | \$ 560,000 | | | | | | \$ 560,000 |
| Fringe Benefits | 250,598 | | | | | | 250,598 |
| Total Administration - Personnel | 810,598 | - | - | - | - | - | 810,598 |
| <i>Administration - Other (List)</i> | | | | | | | |
| Legal | 200,000 | | | | | | 200,000 |
| Engineering | 150,000 | | | | | | 150,000 |
| Insurance | 220,000 | | | | | | 220,000 |
| Pension | 340,000 | | | | | | 340,000 |
| Miscellaneous Administration* | 311,542 | | | | | | 311,542 |
| Total Administration - Other | 1,221,542 | - | - | - | - | - | 1,221,542 |
| Total Administration | 2,032,140 | - | - | - | - | - | 2,032,140 |
| <i>Cost of Providing Services - Personnel</i> | | | | | | | |
| Salary & Wages | 2,535,000 | | | | | | 2,535,000 |
| Fringe Benefits | 1,134,402 | | | | | | 1,134,402 |
| Total COPS - Personnel | 3,669,402 | - | - | - | - | - | 3,669,402 |
| <i>Cost of Providing Services - Other (List)</i> | | | | | | | |
| Electricity | 850,000 | | | | | | 850,000 |
| Sludge disp. | 850,000 | | | | | | 850,000 |
| Maintenance lines | 200,000 | | | | | | 200,000 |
| Chemicals | 413,500 | | | | | | 413,500 |
| Miscellaneous COPS* | 1,382,000 | | | | | | 1,382,000 |
| Total COPS - Other | 3,695,500 | - | - | - | - | - | 3,695,500 |
| Total Cost of Providing Services | 7,364,902 | - | - | - | - | - | 7,364,902 |
| Total Principal Payments on Debt Service in Lieu of Depreciation | 3,215,042 | - | - | - | - | - | 3,215,042 |
| Total Operating Appropriations | 12,612,084 | - | - | - | - | - | 12,612,084 |
| NON-OPERATING APPROPRIATIONS | | | | | | | |
| Total Interest Payments on Debt | 557,944 | - | - | - | - | - | 557,944 |
| Operations & Maintenance Reserve | | | | | | | - |
| Renewal & Replacement Reserve | 580,000 | | | | | | 580,000 |
| Municipality/County Appropriation | | | | | | | - |
| Other Reserves | | | | | | | - |
| Total Non-Operating Appropriations | 1,137,944 | - | - | - | - | - | 1,137,944 |
| TOTAL APPROPRIATIONS | 13,750,028 | - | - | - | - | - | 13,750,028 |
| ACCUMULATED DEFICIT | | | | | | | |
| TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT | 13,750,028 | - | - | - | - | - | 13,750,028 |
| UNRESTRICTED NET POSITION UTILIZED | | | | | | | |
| Municipality/County Appropriation | - | - | - | - | - | - | - |
| Other | | | | | | | - |
| Total Unrestricted Net Position Utilized | - | - | - | - | - | - | - |
| TOTAL NET APPROPRIATIONS | \$ 13,750,028 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 13,750,028 |

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 630,604.20 \$ - \$ - \$ - \$ - \$ - \$ 630,604.20

5 Year Debt Service Schedule - Principal

Two Rivers Water Reclamation Authority

Fiscal Year Beginning in

| | Current Year (2015) | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | Thereafter | Total Principal Outstanding |
|---------------------------------------|------------------------|---------------------|---------------------|---------------------|---------------------|-------------------|-------------------|---------------------|--------------------------------|
| Authority | | | | | | | | | |
| NJEIT-2000 Series | \$ 3,015,042 | \$ 3,108,918 | \$ 3,206,937 | \$ 3,256,400 | \$ 3,255,506 | | | | \$ 12,827,761 |
| 2016 Bond Issue | 200,000 | 215,000 | 220,000 | 225,000 | 230,000 | 235,000 | 240,000 | 2,405,000 | 3,770,000 |
| Debt Issuance #3 | | | | | | | | | |
| Debt Issuance #4 | | | | | | | | | |
| Total Principal | 3,215,042 | 3,323,918 | 3,426,937 | 3,481,400 | 3,485,506 | 235,000 | 240,000 | 2,405,000 | 16,597,761 |
| Authority | | | | | | | | | |
| Debt Issuance #1 | | | | | | | | | |
| Debt Issuance #2 | | | | | | | | | |
| Debt Issuance #3 | | | | | | | | | |
| Debt Issuance #4 | | | | | | | | | |
| Total Principal | | | | | | | | | |
| Authority | | | | | | | | | |
| Debt Issuance #1 | | | | | | | | | |
| Debt Issuance #2 | | | | | | | | | |
| Debt Issuance #3 | | | | | | | | | |
| Debt Issuance #4 | | | | | | | | | |
| Total Principal | | | | | | | | | |
| Authority | | | | | | | | | |
| Debt Issuance #1 | | | | | | | | | |
| Debt Issuance #2 | | | | | | | | | |
| Debt Issuance #3 | | | | | | | | | |
| Debt Issuance #4 | | | | | | | | | |
| Total Principal | | | | | | | | | |
| Operation #6 | | | | | | | | | |
| Debt Issuance #1 | | | | | | | | | |
| Debt Issuance #2 | | | | | | | | | |
| Debt Issuance #3 | | | | | | | | | |
| Debt Issuance #4 | | | | | | | | | |
| Total Principal | | | | | | | | | |
| TOTAL PRINCIPAL ALL OPERATIONS | \$ 3,215,042 | \$ 3,323,918 | \$ 3,426,937 | \$ 3,481,400 | \$ 3,485,506 | \$ 235,000 | \$ 240,000 | \$ 2,405,000 | \$ 16,597,761 |

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

| | | | |
|---------------------|----------------|--------------|-----------------------------|
| | Moody's | Fitch | Standard & Poors |
| Bond Rating | | | |
| Year of Last Rating | | | |

5 Year Debt Service Schedule - Interest

Two Rivers Water Reclamation Authority

Fiscal Year Beginning in

| | Current Year (2015) | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | Thereafter | Total Interest Payments Outstanding |
|--------------------------------------|------------------------|------------|------------|------------|------------|-----------|-----------|------------|---|
| <i>Authority</i> | | | | | | | | | |
| NJEIT-2000 Series | \$ 462,403 | \$ 374,780 | \$ 281,579 | \$ 183,500 | \$ 80,345 | | | | \$ 920,204 |
| Debt Issuance #2 | 95,541 | 79,693 | 77,005 | 73,925 | 70,438 | 66,528 | 62,180 | 377,522 | 807,291 |
| Debt Issuance #3 | | | | | | | | | |
| Debt Issuance #4 | | | | | | | | | |
| Total Interest Payments | 557,944 | 454,473 | 358,584 | 257,425 | 150,783 | 66,528 | 62,180 | 377,522 | 1,727,495 |
| <i>Authority</i> | | | | | | | | | |
| Debt Issuance #1 | | | | | | | | | |
| Debt Issuance #2 | | | | | | | | | |
| Debt Issuance #3 | | | | | | | | | |
| Debt Issuance #4 | | | | | | | | | |
| Total Interest Payments | | | | | | | | | |
| <i>Authority</i> | | | | | | | | | |
| Debt Issuance #1 | | | | | | | | | |
| Debt Issuance #2 | | | | | | | | | |
| Debt Issuance #3 | | | | | | | | | |
| Debt Issuance #4 | | | | | | | | | |
| Total Interest Payments | | | | | | | | | |
| <i>Authority</i> | | | | | | | | | |
| Debt Issuance #1 | | | | | | | | | |
| Debt Issuance #2 | | | | | | | | | |
| Debt Issuance #3 | | | | | | | | | |
| Debt Issuance #4 | | | | | | | | | |
| Total Interest Payments | | | | | | | | | |
| <i>Authority</i> | | | | | | | | | |
| Debt Issuance #1 | | | | | | | | | |
| Debt Issuance #2 | | | | | | | | | |
| Debt Issuance #3 | | | | | | | | | |
| Debt Issuance #4 | | | | | | | | | |
| Total Interest Payments | | | | | | | | | |
| <i>Operation #6</i> | | | | | | | | | |
| Debt Issuance #1 | | | | | | | | | |
| Debt Issuance #2 | | | | | | | | | |
| Debt Issuance #3 | | | | | | | | | |
| Debt Issuance #4 | | | | | | | | | |
| Total Interest Payments | | | | | | | | | |
| <i>Operation #6</i> | | | | | | | | | |
| Debt Issuance #1 | | | | | | | | | |
| Debt Issuance #2 | | | | | | | | | |
| Debt Issuance #3 | | | | | | | | | |
| Debt Issuance #4 | | | | | | | | | |
| Total Interest Payments | | | | | | | | | |
| Total Interest Payments | \$ 557,944 | \$ 454,473 | \$ 358,584 | \$ 257,425 | \$ 150,783 | \$ 66,528 | \$ 62,180 | \$ 377,522 | \$ 1,727,495 |
| TOTAL INTEREST ALL OPERATIONS | | | | | | | | | |

2017 Net Position Reconciliation

Two Rivers Water Reclamation Authority
 For the Period November 1, 2016 to October 31, 2017

Proposed Budget

| | Authority | Authority | Authority | Authority | Authority | Operation #6 | Total All Operations |
|--|---------------|--------------|-----------|-------------|-----------|--------------|----------------------|
| TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1) | \$ 67,099,306 | | | | | \$ | 67,099,306 |
| Less: Invested in Capital Assets, Net of Related Debt (1) | 56,190,025 | | | | | | 56,190,025 |
| Less: Restricted for Debt Service Reserve (1) | | | | | | | - |
| Less: Other Restricted Net Position (1) | 1,690,000 | | | | | | 1,690,000 |
| Total Unrestricted Net Position (1) | 9,219,281 | | | | | | 9,219,281 |
| Less: Designated for Non-Operating Improvements & Repairs | 400,000 | | | | | | 400,000 |
| Less: Designated for Rate Stabilization | 3,000,000 | | | | | | 3,000,000 |
| Less: Other Designated by Resolution | | | | | | | - |
| Plus: Accrued Unfunded Pension Liability (1) | 8,243,126 | | | | | | 8,243,126 |
| Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1) | | | | | | | - |
| Plus: Estimated Income (Loss) on Current Year Operations (2) | 250,000 | | | | | | 250,000 |
| Plus: Other Adjustments (attach schedule) | | | | | | | - |
| UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET | 14,312,407 | | | | | | 14,312,407 |
| Unrestricted Net Position Utilized to Balance Proposed Budget | | | | | | | - |
| Unrestricted Net Position Utilized in Proposed Capital Budget | | 970,000 | | | 25,000 | | 995,000 |
| Appropriation to Municipality/County (3) | | | | | | | - |
| Total Unrestricted Net Position Utilized in Proposed Budget | | 970,000 | | | 25,000 | | 995,000 |
| PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR | | | | | | | |
| (4) | \$ 14,312,407 | \$ (970,000) | \$ | \$ (25,000) | \$ | \$ | \$ 13,317,407 |

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 650,063 \$ - \$ - \$ - \$ - \$ - \$ 650,063
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2017

Two Rivers Water Reclamation Authority

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

**2017 CERTIFICATION OF AUTHORITY CAPITAL
BUDGET/PROGRAM**

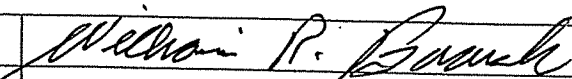
Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM: November 1, 2016 TO: October 31, 2017

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of Two Rivers Water Reclamation Authority, on the 15th day of August, 2016.

OR

It is hereby certified that the governing body of the _____ Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

| | | | |
|----------------------|--|-------------|--------------|
| Officer's Signature: |  | | |
| Name: | William R. Baarck, P.E. | | |
| Title: | Secretary | | |
| Address: | 1 Highland Avenue, Monmouth Beach, NJ 07750 | | |
| Phone Number: | 732-229-8578 | Fax Number: | 732-870-1442 |
| E-mail address | mgianforte@trwra.org | | |

2017 CAPITAL BUDGET/PROGRAM MESSAGE

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM: November 1, 2016 TO: October 31, 2017

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
No.
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?
Yes.
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?
Yes.
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
It is projected that the proposed Capital Budget will have no impact on the Member's rates, fees or service charges.
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
N/A.
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.
N/A.

2017 Proposed Capital Budget

Two Rivers Water Reclamation Authority
For the Period November 1, 2016 to October 31, 2017

| | Estimated Total Cost | Funding Sources | | | | |
|--------------------------------------|-------------------------|---------------------------------------|-------------------------------------|-----------------------|----------------|------------------|
| | | Unrestricted Net Position Utilized | Renewal & Replacement Reserve | Debt Authorization | Capital Grants | Other Sources |
| <i>Authority</i> | | | | | | |
| Plant SCADA/Server/Software/PLC | \$ 300,000 | | \$ 300,000 | | | |
| Electrical System Maintenance | 300,000 | | 300,000 | | | |
| Vehicle | 40,000 | | 40,000 | | | |
| Aeration Basin Diffusers | 250,000 | | | 250,000 | | |
| Total | 890,000 | - | 640,000 | 250,000 | - | - |
| <i>Authority</i> | | | | | | |
| Biofilter Media Replacement | 325,000 | | 325,000 | | | |
| Plant CCTV Upgrades | 50,000 | | 50,000 | | | |
| BFP #1 Upgrades | 100,000 | | 100,000 | | | |
| Orege | 250,000 | | 250,000 | | | |
| Total | 725,000 | - | 725,000 | - | - | - |
| <i>Authority</i> | | | | | | |
| Manhole Rehabilitation | 300,000 | 300,000 | | | | |
| Clean Interceptors | 300,000 | 300,000 | | | | |
| Station 12 Electric Upgrades | 370,000 | 370,000 | | | | |
| Plant VFD Replacement | - | | | | | |
| Total | 970,000 | 970,000 | - | - | - | - |
| <i>Authority</i> | | | | | | |
| Filter Building Roof | - | | | | | |
| Sewer Line Improvements | - | | | | | |
| Station 3 VFD Upgrades | - | | | | | |
| Fort Monmouth | - | | | | | |
| Total | - | - | - | - | - | - |
| <i>Authority</i> | | | | | | |
| Pipe Line Protection Project | 25,000 | 25,000 | | | | |
| Project B Description | - | | | | | |
| Project C Description | - | | | | | |
| Project D Description | - | | | | | |
| Total | 25,000 | 25,000 | - | - | - | - |
| <i>Operation #6</i> | | | | | | |
| Project A Description | - | | | | | |
| Project B Description | - | | | | | |
| Project C Description | - | | | | | |
| Project D Description | - | | | | | |
| Total | - | - | - | - | - | - |
| TOTAL PROPOSED CAPITAL BUDGET | \$ 2,610,000 | \$ 995,000 | \$ 1,365,000 | \$ 250,000 | \$ - | \$ - |

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Two Rivers Water Reclamation Authority

For the Period November 1, 2016 to October 31, 2017

| | Estimated Total Cost | Fiscal Year Beginning in | | | | | |
|-------------------------------|-----------------------------|------------------------------|--------------------------|-----------------------------|--------------------------|--------------------------|--------------------------|
| | | Current Year Proposed Budget | 2017 | 2018 | 2019 | 2020 | 2021 |
| <i>Authority</i> | | | | | | | |
| Plant SCADA/Server/Software/F | \$ 300,000 | \$ 300,000 | | | | | |
| Electrical System Maintenance | 525,000 | 300,000 | | | 75,000 | 75,000 | 75,000 |
| Vehicle | 335,000 | 40,000 | 30,000 | 175,000 | 30,000 | 30,000 | 30,000 |
| Aeration Basin Diffusers | 1,000,000 | 250,000 | 250,000 | 250,000 | 250,000 | | |
| Total | <u>2,160,000</u> | <u>890,000</u> | <u>280,000</u> | <u>425,000</u> | <u>355,000</u> | <u>105,000</u> | <u>105,000</u> |
| <i>Authority</i> | | | | | | | |
| Biofilter Media Replacement | 675,000 | 325,000 | | | | 350,000 | |
| Plant CCTV Upgrades | 50,000 | 50,000 | | | | | |
| BFP #1 Upgrades | 100,000 | 100,000 | | | | | |
| Orege | 250,000 | 250,000 | | | | | |
| Total | <u>1,075,000</u> | <u>725,000</u> | - | - | - | <u>350,000</u> | - |
| <i>Authority</i> | | | | | | | |
| Manhole Rehabilitation | 300,000 | 300,000 | | | | | |
| Clean Interceptors | 300,000 | 300,000 | | | | | |
| Station 12 Electric Upgrades | 370,000 | 370,000 | | | | | |
| Plant VFD Replacement | 500,000 | - | | 500,000 | | | |
| Total | <u>1,470,000</u> | <u>970,000</u> | - | <u>500,000</u> | - | - | - |
| <i>Authority</i> | | | | | | | |
| Filter Building Roof | 325,000 | - | | 325,000 | | | |
| Sewer Line Improvements | 400,000 | - | | 100,000 | 100,000 | 100,000 | 100,000 |
| Station 3 VFD Upgrades | 50,000 | - | | 50,000 | | | |
| Fort Monmouth | 14,000,000 | - | | 14,000,000 | | | |
| Total | <u>14,775,000</u> | - | - | <u>14,475,000</u> | <u>100,000</u> | <u>100,000</u> | <u>100,000</u> |
| <i>Authority</i> | | | | | | | |
| Pipe Line Protection Project | 25,000 | 25,000 | | | | | |
| Project B Description | - | - | | | | | |
| Project C Description | - | - | | | | | |
| Project D Description | - | - | | | | | |
| Total | <u>25,000</u> | <u>25,000</u> | - | - | - | - | - |
| <i>Operation #6</i> | | | | | | | |
| Project A Description | - | - | | | | | |
| Project B Description | - | - | | | | | |
| Project C Description | - | - | | | | | |
| Project D Description | - | - | | | | | |
| Total | - | - | - | - | - | - | - |
| TOTAL | <u><u>\$ 19,505,000</u></u> | <u><u>\$ 2,610,000</u></u> | <u><u>\$ 280,000</u></u> | <u><u>\$ 15,400,000</u></u> | <u><u>\$ 455,000</u></u> | <u><u>\$ 555,000</u></u> | <u><u>\$ 205,000</u></u> |

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Two Rivers Water Reclamation Authority
For the Period November 1, 2016 to October 31, 2017

| | Estimated Total Cost | Funding Sources | | | | |
|-------------------------------|-------------------------|--|-------------------------------------|-----------------------|----------------|----------------------|
| | | Unrestricted Net Position Utilized | Renewal & Replacement Reserve | Debt Authorization | Capital Grants | Other Sources |
| <i>Authority</i> | | | | | | |
| Plant SCADA/Server/Software/I | \$ 300,000 | | \$ 300,000 | | | |
| Electrical System Maintenance | 525,000 | | 525,000 | | | |
| Vehicle | 335,000 | | 335,000 | | | |
| Aeration Basin Diffusers | 1,000,000 | | | 1,000,000 | | |
| Total | 2,160,000 | - | 1,160,000 | 1,000,000 | - | - |
| <i>Authority</i> | | | | | | |
| Biofilter Media Replacement | 675,000 | | 675,000 | | | |
| Plant CCTV Upgrades | 50,000 | | 50,000 | | | |
| BFP #1 Upgrades | 100,000 | | 100,000 | | | |
| Orege | 250,000 | | 250,000 | | | |
| Total | 1,075,000 | - | 1,075,000 | - | - | - |
| <i>Authority</i> | | | | | | |
| Manhole Rehabilitation | 300,000 | 300,000 | | | | |
| Clean Interceptors | 300,000 | 300,000 | | | | |
| Station 12 Electric Upgrades | 370,000 | 370,000 | | | | |
| Plant VFD Replacement | 500,000 | | 500,000 | | | |
| Total | 1,470,000 | 970,000 | 500,000 | - | - | - |
| <i>Authority</i> | | | | | | |
| Filter Building Roof | 325,000 | | 325,000 | | | |
| Sewer Line Improvements | 400,000 | | 400,000 | | | |
| Station 3 VFD Upgrades | 50,000 | | 50,000 | | | |
| Fort Monmouth | 14,000,000 | | | | | 14,000,000 |
| Total | 14,775,000 | - | 775,000 | - | - | 14,000,000 |
| <i>Authority</i> | | | | | | |
| Pipe Line Protection Project | 25,000 | 25,000 | | | | |
| Project B Description | - | | | | | |
| Project C Description | - | | | | | |
| Project D Description | - | | | | | |
| Total | 25,000 | 25,000 | - | - | - | - |
| <i>Operation #6</i> | | | | | | |
| Project A Description | - | | | | | |
| Project B Description | - | | | | | |
| Project C Description | - | | | | | |
| Project D Description | - | | | | | |
| Total | - | - | - | - | - | - |
| TOTAL | \$ 19,505,000 | \$ 995,000 | \$ 3,510,000 | \$ 1,000,000 | \$ - | \$ 14,000,000 |
| Total 5 Year Plan per CB-4 | \$ 19,505,000 | | | | | |
| Balance check | | - If amount is other than zero, verify that projects listed above match projects listed on CB-4. | | | | |

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

| SCHEDULE OF CHARGES | |
|--|---|
| Subdivision – Site Plan | |
| Minor Site Plan | \$25.00 |
| Major Site Plan | \$100.00 |
| Minor Subdivision Plan | \$25.00 |
| Major Subdivision Plan (plus \$10.00/Lot over 15 Lots, Maximum Fee \$250.00) | \$150.00 (Minimum) |
| Treatment Works Approval (WQM-003, LURP, etc) | \$100.00 |
| Developer's Agreement (If required) | \$500.00 |
| Performance Guarantee | 100% of Sewer Improvements |
| Maintenance Guarantee (Minimum One (1) Year | 25% of Sewer Improvements |
| Engineering Inspection Fee | 15% of cost of sewerage facilities up to \$30,000.00: 10% of cost of sewerage facilities between \$30,001.00 to \$50,000.00; 8% of cost of sewerage facilities between \$50,001.00 to \$100,000.00 and 5% of cost of sewerage facilities greater than \$100,001.00. |
| Connection Fees | \$5,320.00 per unit 11.1,11.2,11.4,11.5,11.6,11.7,11.8,11.9, 11.10, 11.11, 11.13, 11.14,11.15,11.16, 11.17,11.18 |
| Existing Tap Charge | \$562.50 |
| Disconnection Fee | \$200.00 |
| Reconnection Fee | \$200.00 |
| Sewer Search | \$15.00 |
| Sewer Search Update | \$10.00 |
| Copy Fees | |
| In accordance with Amendment to N.J.S.A. 47:1A-5.b | 11.12 |
| 8 ½ x 11 | \$ 0.05 per page |
| 11 x 14 | \$ 0.07 per page |
| Rules & Regulations on CD | \$10.00 |
| Electronic Records – Free of Charge | |
| Industrial Dischargers | |
| Application Fee for Industrial Waste | \$150.00 |
| Annual Fee, less than 100 GPD | \$50.00 Annually |
| Annual Fee, greater than 100 GPD | \$250.00 Annually |
| Grease/Oil/Sand Trap | \$75.00 Annually |
| Sewer Service | |
| Single Family Dwelling | \$360.00 ^{11.3} |
| Multi-Family | See Section 9 |
| Commercial Users | See Section 9 |
| Industrial users | \$360.00 per 75,000 gallons, plus \$4.80 for every 1000 gallons over 75,000 gallons |

| Account No | Description | Prior Budget | Adopted | Amended | Transfers | Modified | Balance YTD %Used | Trans Amount | Trans Balance | User |
|------------|--------------------------|--------------|----------------------------------|--------------|---|--------------------------|-------------------|--------------|---------------|------|
| Date | Transaction Data/Comment | Payable YTD | Expended YTD Expended Curr | Encumber YTD | Reimbursd YTD Reimbursd Curr Vendor/Reference | Canceled Pd/Chrgd YTD | Unexpended | | | |
| | Control Total | 0.00 6.32 | 3,000.00 2,539.35 2,539.35 | 0.00 0.00 | 0.00 0.00 | 3,000.00 0.00 | 460.65 460.65 | | | |
| | Department Total | 0.00 6.32 | 3,000.00 2,539.35 2,539.35 | 0.00 0.00 | 0.00 0.00 | 3,000.00 0.00 | 460.65 460.65 | | | |
| | CAFR Total | 0.00 6.32 | 3,000.00 2,539.35 2,539.35 | 0.00 0.00 | 0.00 0.00 | 3,000.00 0.00 | 460.65 460.65 | | | |
| | Fund Budgeted | 0.00 6.32 | 3,000.00 2,539.35 2,539.35 | 0.00 0.00 | 0.00 0.00 | 3,000.00 0.00 | 460.65 460.65 | | | |
| | Fund Non-Budgeted | 0.00 0.00 | 0.00 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | | | |
| | Fund Total | 0.00 6.32 | 3,000.00 2,539.35 2,539.35 | 0.00 0.00 | 0.00 0.00 | 3,000.00 0.00 | 460.65 460.65 | | | |
| | Final budgeted | 0.00 6.32 | 3,000.00 2,539.35 2,539.35 | 0.00 0.00 | 0.00 0.00 | 3,000.00 0.00 | 460.65 460.65 | | | |
| | Final Non-Budgeted | 0.00 0.00 | 0.00 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | 0.00 0.00 | | | |
| | Final Total | 0.00 6.32 | 3,000.00 2,539.35 2,539.35 | 0.00 0.00 | 0.00 0.00 | 3,000.00 0.00 | 460.65 460.65 | | | |

Range of Accounts: 01-00-101-441- to 01-00-101-441- Include Cap Accounts: Yes As Of: 10/31/16
 Current Period: 11/01/15 to 10/31/16
 Note: Transaction Beginning Balance includes all Adds/Changes occurring on or prior to the As of Date
 * Transaction is included in Previous and/or Begin Balance ** Transaction is not included in Balance
 En = PO Line Item First Encumbrance Date BC = Blanket Control BS = Blanket Sub

| Account No | Description | Prior Budget | Amended | Transfers | Modified | Balance YTD %Used | Trans Amount | Trans Balance | User |
|-------------------------|---|--------------|----------|-------------------------------|--------------|-------------------|--------------|---------------|----------|
| Date | Transaction Data/Comment | YTD | YTD | Reimbursd YTD | Canceled | Unexpended | | | |
| | | Expended | Expended | Reimbursd Curr | Pd/Chrgd YTD | | | | |
| 01-00-101-441- | ADM - Travel Expenses | 0.00 | 3,000.00 | 0.00 | 3,000.00 | 460.65 | 85 | | |
| | | 6.32 | 2,539.35 | 0.00 | 0.00 | 460.65 | | | |
| | | | 2,539.35 | 0.00 | 2,539.35 | | | | |
| Begin Balance: 11/01/15 | | | | | | | | | |
| 11/18/15 | PO 15000014 1 Paid Ck 5596 PPR 9/21/15-10/20/15 BILLING | | | EZPAS201 EZ PASS | | En 10/31/15 | 250.00-** | 3,000.00 | MARGARET |
| 12/16/15 | PO 15000105 1 Paid Ck 5692 PARKING REIMBURSEMENT | | | GIANF 14 MICHAEL GIANFORTE | | En 11/20/15 | 10.00- | 3,000.00 | MARGARET |
| 12/16/15 | PO 15000145 1 Paid Ck 5684 10/21-11/20/15 BILLING | | | EZPAS201 EZ PASS | | En 12/04/15 | 265.00- | 2,990.00 | MARGARET |
| 12/16/15 | PO 15000189 1 Paid Ck 5674 AEA REIMBURSEMENT | | | CHRIST66 GREGORY CHRISTOPHER | | En 12/09/15 | 330.97- | 2,725.00 | MARGARET |
| 01/20/16 | PO 15000270 1 Paid Ck 5768 11/21/12/20/15 BILLING | | | EZPAS201 EZ PASS | | En 01/04/16 | 265.00- | 2,394.03 | MARGARET |
| 01/20/16 | PO 15000280 1 Paid Ck 5804 TRAVEL- LOTO & CONFINED SPACE | | | RYANCONR RYAN CONRAD | | En 01/11/16 | 102.93- | 2,129.03 | MARGARET |
| 02/17/16 | PO 15000359 1 Paid Ck 5853 12/21/15-1/20/16 BILLING | | | EZPAS201 EZ PASS | | En 02/01/16 | 265.00- | 2,026.10 | MARGARET |
| 02/17/16 | PO 15000454 3 Paid Ck 5895 PETTY | | | TRWRA 94 TRWRA PETTY CASH | | En 02/10/16 | 2.30- | 1,761.10 | MARGARET |
| 03/16/16 | PO 15000492 1 Paid Ck 5925 1/21/16-2/20/16 BILLING | | | EZPAS201 EZ PASS | | En 03/01/16 | 265.00- | 1,758.80 | MARGARET |
| 04/20/16 | PO 15000642 1 Paid Ck 6007 2/21-3/20/16 BILLING | | | EZPAS201 EZ PASS | | En 04/07/16 | 265.00- | 1,493.80 | MARGARET |
| 05/18/16 | PO 15000742 1 Paid Ck 6117 3/21-4/20/16 BILLING | | | EZPAS201 EZ PASS | | En 04/29/16 | 155.00- | 1,228.80 | MARGARET |
| 05/18/16 | PO 15000771 1 Paid Ck 6102 ATLANTIC CITY CONFERENCE 3/8,9 | | | CHRIST66 GREGORY CHRISTOPHER | | En 05/05/16 | 103.50- | 1,073.80 | MARGARET |
| 05/18/16 | PO 15000771 2 Paid Ck 6102 ATLANTIC CITY CONFERENCE 3/8,9 | | | CHRIST66 GREGORY CHRISTOPHER | | En 05/05/16 | 10.00- | 970.30 | MARGARET |
| 05/18/16 | PO 15000792 1 Paid Ck 6123 MISC REIM | | | GIANF 14 MICHAEL GIANFORTE | | En 05/05/16 | 10.70- | 960.30 | MARGARET |
| 05/18/16 | PO 15000804 1 Paid Ck 6166 APRIL & MAY | | | TRWRA 94 TRWRA PETTY CASH | | En 05/10/16 | 6.32- | 949.60 | MARGARET |
| 05/18/16 | PO 15000808 1 Paid Ck 6126 TRAVEL EXPENSES JIF-BOONTON,NJ | | | GREGJ328 GREGORY JNO BAPTISTE | | En 05/11/16 | 82.13- | 943.28 | MARGARET |
| 06/22/16 | PO 15000865 1 Paid Ck 6226 TRAVEL - JIF | | | KINNEALL KEVIN KINNEALLY | | En 05/26/16 | 41.98- | 861.15 | MARGARET |
| 06/22/16 | PO 15000904 1 Paid Ck 6209 4/21-5/20/16 BILLING | | | EZPAS201 EZ PASS | | En 06/01/16 | 155.00- | 819.17 | MARGARET |
| 06/22/16 | PO 15000973 3 Paid Ck 6280 MAY/JUNE PETTY | | | TRWRA 94 TRWRA PETTY CASH | | En 06/14/16 | 32.20- | 664.17 | MARGARET |
| 07/20/16 | PO 15001044 1 Paid Ck 6321 MONTHLY REPLENISHMENT | | | EZPAS201 EZ PASS | | En 06/30/16 | 165.00- | 631.97 | MARGARET |
| 08/02/16 | PO 15001165 2 Rcvd JULY / AUG PETTY | | | TRWRA 94 TRWRA PETTY CASH | | RC 08/02/16 | 6.32- | 466.97 | MARGARET |
| 08/02/16 | PO 15001165 3 Deleted MAY/JUNE PETTY | | | TRWRA 94 TRWRA PETTY CASH | | En 08/02/16 | 32.20 ** | 460.65 | MARGARET |

| Account No | Description | Adopted | Amended | Transfers | Modified | Balance YTD | %Used | Trans Amount | Trans Balance | User |
|--------------------|--------------------------|---------------|------------------|-----------|--------------|---------------|-------|--------------|---------------|------|
| Date | Transaction Data/Comment | Expended YTD | Encumber YTD | Reimb YTD | Canceled | Unexpended | | | | |
| | | Expended Curr | Vendor/Reference | Reimb YTD | Pd/Chrgd YTD | | | | | |
| Fund Budgeted | | 700.00 | 0.00 | 0.00 | 700.00 | 4,975.70- 811 | | | | |
| | | 5,675.70 | 0.00 | 0.00 | 0.00 | 4,975.70- | | | | |
| | | 5,675.70 | | 0.00 | 5,675.70 | | | | | |
| Fund Non-Budgeted | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | | |
| | | 0.00 | | 0.00 | 0.00 | | | | | |
| Fund Total | | 700.00 | 0.00 | 0.00 | 700.00 | 4,975.70- 811 | | | | |
| | | 5,675.70 | 0.00 | 0.00 | 0.00 | 4,975.70- | | | | |
| | | 5,675.70 | | 0.00 | 5,675.70 | | | | | |
| Final Budgeted | | 700.00 | 0.00 | 0.00 | 700.00 | 4,975.70- 811 | | | | |
| | | 5,675.70 | 0.00 | 0.00 | 0.00 | 4,975.70- | | | | |
| | | 5,675.70 | | 0.00 | 5,675.70 | | | | | |
| Final Non-Budgeted | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | | |
| | | 0.00 | | 0.00 | 0.00 | | | | | |
| Final Total | | 700.00 | 0.00 | 0.00 | 700.00 | 4,975.70- 811 | | | | |
| | | 5,675.70 | 0.00 | 0.00 | 0.00 | 4,975.70- | | | | |
| | | 5,675.70 | | 0.00 | 5,675.70 | | | | | |

| Account No | Description | Prior Budget Payable YTD | Adopted Expended YTD | Amended Encumber YTD | Transfers Reimbrsd YTD | Modified Canceled Pd/Chrgd YTD | Balance YTD %Used Unexpended | Trans Amount | Trans Balance | User |
|----------------------|-----------------------|--------------------------|----------------------|----------------------|----------------------------|--------------------------------|------------------------------|--------------|---------------|----------|
| 01-00-101-441- | ADM - Travel Expenses | | | | | | | | | |
| 06/17/15 PO 14002307 | 2 Paid CK 5062 | | | | GALVIN24 DENNIS GALVIN | | En 06/09/15 | 48.00- | 1,875.45- | MARGARET |
| 07/22/15 PO 14002407 | 1 Paid CK 5166 | | | | EZPAS201 EZ PASS | | En 07/01/15 | 265.00- | 2,140.45- | MARGARET |
| 07/22/15 PO 14002460 | 3 Paid CK 5222 | | | | TRVRA 94 TRVRA PETTY CASH | | En 07/13/15 | 20.50- | 2,160.95- | MARGARET |
| 08/11/15 PO 14002576 | 3 Deleted | | | | TRVRA 94 TRVRA PETTY CASH | | En 08/11/15 | 20.50 ** | 2,160.95- | MARGARET |
| 08/19/15 PO 14002543 | 1 Paid CK 5335 | | | | EZPAS201 EZ PASS | | En 08/05/15 | 265.00- | 2,425.95- | MARGARET |
| 09/16/15 PO 14002638 | 1 Paid CK 5414 | | | | EZPAS201 EZ PASS | | En 09/02/15 | 265.00- | 2,690.95- | MARGARET |
| 10/08/15 PO 14002792 | 2 Deleted | | | | GIANF 14 MICHAEL GIANFORTE | | En 10/08/15 | 50.00 ** | 2,690.95- | MARGARET |
| 10/21/15 PO 14002752 | 1 Paid CK 5500 | | | | EZPAS201 EZ PASS | | En 10/01/15 | 265.00- | 2,955.95- | MARGARET |
| 10/21/15 PO 14002792 | 1 Paid CK 5507 | | | | GIANF 14 MICHAEL GIANFORTE | | En 10/08/15 | 1,363.94- | 4,319.89- | MARGARET |
| 10/21/15 PO 14002792 | 3 Paid CK 5507 | | | | GIANF 14 MICHAEL GIANFORTE | | En 10/08/15 | 396.20- | 4,716.09- | MARGARET |
| 10/21/15 PO 14002841 | 5 Paid CK 5559 | | | | TRVRA 94 TRVRA PETTY CASH | | En 10/12/15 | 9.61- | 4,725.70- | MARGARET |
| 10/31/15 PO 15000014 | 1 Rcvd | | | | EZPAS201 EZ PASS | | Rc 10/31/15 | 250.00- | 4,975.70- | MARGARET |
| Control Total | | | | | | | | | | |
| | | 0.00 | 700.00 | 0.00 | 0.00 | 0.00 | 4,975.70- 811 | 700.00 | | |
| | | 250.00 | 5,675.70 | 0.00 | 0.00 | 0.00 | 4,975.70- | 0.00 | | |
| | | | 5,675.70 | | 0.00 | 5,675.70 | | 5,675.70 | | |
| Department Total | | | | | | | | | | |
| | | 0.00 | 700.00 | 0.00 | 0.00 | 0.00 | 4,975.70- 811 | 700.00 | | |
| | | 250.00 | 5,675.70 | 0.00 | 0.00 | 0.00 | 4,975.70- | 0.00 | | |
| | | | 5,675.70 | | 0.00 | 5,675.70 | | 5,675.70 | | |
| CAFR Total | | | | | | | | | | |
| | | 0.00 | 700.00 | 0.00 | 0.00 | 0.00 | 4,975.70- 811 | 700.00 | | |
| | | 250.00 | 5,675.70 | 0.00 | 0.00 | 0.00 | 4,975.70- | 0.00 | | |
| | | | 5,675.70 | | 0.00 | 5,675.70 | | 5,675.70 | | |

Range of Accounts: 01-00-101-441- to 01-00-101-441- Include Cap Accounts: Yes As of: 10/31/15

Current Period: 11/01/14 to 10/31/15

Note: Transaction Beginning Balance includes all Adds/Changes occurring on or prior to the As of Date

* Transaction is included in Previous and/or Begin Balance ** Transaction is not included in Balance

En = PO Line Item First Encumbrance Date BC = Blanket Control BS = Blanket Sub

| Account No | Description | Prior Budget Payable YTD | Adopted Expended YTD | Amended Encumber YTD | Transfers Reimbursed YTD | Modified Canceled Pd/chrgd YTD | Balance YTD %Used Unexpended | Trans Amount | Trans Balance | User |
|----------------|--|--------------------------|----------------------|----------------------|----------------------------|--------------------------------|------------------------------|--------------|---------------|----------|
| 01-00-101-441- | ADM - Travel Expenses | 0.00 | 700.00 | 0.00 | 0.00 | 700.00 | 4,975.70- 811 | | | |
| | | 250.00 | 5,675.70 | 0.00 | 0.00 | 0.00 | 4,975.70- | | | |
| | | | 5,675.70 | | | 5,675.70 | | | | |
| | Begin Balance: 11/01/14 | | | | | | | | | |
| 11/19/14 | PO 14001315 1 Paid Ck 4412 PRR REPLENISHMENT | | | | EZPAS201 EZ PASS | | En 10/29/14 | 225.00-** | 700.00 | MARGARET |
| 11/19/14 | PO 14001358 2 Paid Ck 4456 PETTY | | | | TRWRA 94 TRWRA PETTY CASH | | En 11/10/14 | 6.16- | 700.00 | MARGARET |
| 12/17/14 | PO 14001420 1 Paid Ck 4499 CONVENTION REIMBURSEMENT | | | | GIANF 14 MICHAEL GIANFORTE | | En 12/01/14 | 27.00- | 666.84 | MARGARET |
| 12/17/14 | PO 14001472 1 Paid Ck 4492 REPLENISHMENT | | | | EZPAS201 EZ PASS | | En 12/05/14 | 530.00- | 136.84 | MARGARET |
| 01/21/15 | PO 14001604 1 Paid Ck 4611 REPLENISHMENT | | | | EZPAS201 EZ PASS | | En 01/05/15 | 265.00- | 128.16- | MARGARET |
| 02/18/15 | PO 14001731 1 Paid Ck 4712 12/21/14-01/20/15 BILLING | | | | EZPAS201 EZ PASS | | En 01/29/15 | 265.00- | 393.16- | MARGARET |
| 02/18/15 | PO 14001801 4 Paid Ck 4771 FEBRUARY PETTY | | | | TRWRA 94 TRWRA PETTY CASH | | En 02/10/15 | 14.00- | 407.16- | MARGARET |
| 02/18/15 | PO 14001801 4 Void Ck 4771 FEBRUARY PETTY | | | | TRWRA 94 TRWRA PETTY CASH | | | 14.00 ** | 407.16- | MARGARET |
| 02/18/15 | PO 14001801 4 Paid Ck 4780 FEBRUARY PETTY | | | | TRWRA 94 TRWRA PETTY CASH | | En 02/10/15 | 14.00-* | 407.16- | MARGARET |
| 03/11/15 | PO 14001916 4 Deleted FEBRUARY PETTY | | | | TRWRA 94 TRWRA PETTY CASH | | En 03/11/15 | 14.00 ** | 407.16- | MARGARET |
| 03/18/15 | PO 14001837 1 Paid Ck 4803 REPLENISHMENT | | | | TRWRA 94 TRWRA PETTY CASH | | En 03/02/15 | 265.00- | 407.16- | MARGARET |
| 04/22/15 | PO 14001967 1 Paid Ck 4879 REPLENISHMENT | | | | EZPAS201 EZ PASS | | En 03/27/15 | 265.00- | 672.16- | MARGARET |
| 04/22/15 | PO 14002010 2 Paid Ck 4940 MARCH PETTY | | | | EZPAS201 EZ PASS | | En 04/10/15 | 265.00- | 937.16- | MARGARET |
| 04/22/15 | PO 14002138 1 Paid Ck 4978 REPLENISHMENT | | | | TRWRA 94 TRWRA PETTY CASH | | En 04/10/15 | 6.75- | 943.91- | MARGARET |
| 05/20/15 | PO 14002166 3 Paid Ck 4984 REIMBURSEMENT A/C | | | | EZPAS201 EZ PASS | | En 05/08/15 | 265.00- | 1,208.91- | MARGARET |
| 05/20/15 | PO 14002204 1 Paid Ck 5076 ATLANTIC CITY CONVENTION | | | | GIANF 14 MICHAEL GIANFORTE | | En 05/13/15 | 5.00- | 1,213.91- | MARGARET |
| 06/17/15 | PO 14002204 2 Paid Ck 5076 ATLANTIC CITY CONVENTION | | | | JOEO Joe Ottaviano | | En 05/18/15 | 92.96- | 1,306.87- | MARGARET |
| 06/17/15 | PO 14002223 1 Paid Ck 5032 5/13 CONFERENCE | | | | JOEO Joe Ottaviano | | En 05/18/15 | 5.00- | 1,311.87- | MARGARET |
| 06/17/15 | PO 14002223 2 Paid Ck 5032 5/13 CONFERENCE | | | | ACEVEDO BENITO ACEVEDO | | En 06/01/15 | 10.00- | 1,321.87- | MARGARET |
| 06/17/15 | PO 14002224 1 Paid Ck 5087 ATLANTIC CITY 5/13 | | | | ACEVEDO BENITO ACEVEDO | | En 06/01/15 | 83.44- | 1,405.31- | MARGARET |
| 06/17/15 | PO 14002224 2 Paid Ck 5087 ATLANTIC CITY 5/13 | | | | MAX428 MAX MATYNSKI | | En 06/01/15 | 118.72- | 1,524.03- | MARGARET |
| 06/17/15 | PO 14002224 3 Paid Ck 5087 ATLANTIC CITY 5/13 | | | | MAX428 MAX MATYNSKI | | En 06/01/15 | 6.00- | 1,530.03- | MARGARET |
| 06/17/15 | PO 14002284 1 Paid Ck 5058 4/21-5/20/15 STATEMENT | | | | MAX428 MAX MATYNSKI | | En 06/01/15 | 10.00- | 1,540.03- | MARGARET |
| 06/17/15 | PO 14002299 3 Paid Ck 5129 PETTY | | | | EZPAS201 EZ PASS | | En 06/08/15 | 265.00- | 1,805.03- | MARGARET |
| 06/17/15 | PO 14002301 1 Paid Ck 5139 Notary Public Expenses | | | | TRWRA 94 TRWRA PETTY CASH | | En 06/09/15 | 5.00- | 1,810.03- | MARGARET |
| | | | | | YARBRO91 DEBRA YARBROUGH | | En 06/09/15 | 17.42- | 1,827.45- | MARGARET |

SICK & VACATION AS OF 10/31/2015

| Employees | hrly rate | \$ per day | sick days | 1/2 sick days | vac/days | balance | total |
|----------------|-----------|------------|-----------|---------------|----------------|---------|--------------|
| ③ ALBERT | \$35.41 | \$283.28 | 114.66 | 57.33 | 16.00 | 73.33 | \$20,772.92 |
| ③ ACEVEDO | \$26.58 | \$212.65 | 10.26 | 5.13 | 4.00 | 9.13 | \$1,941.49 |
| ③ CAMPBELL | \$26.59 | \$212.72 | 17.75 | 8.88 | 8.00 | 16.88 | \$3,589.65 |
| ③ COMPTON | \$33.07 | \$264.56 | 6.88 | 3.44 | 8.00 | 11.44 | \$3,026.57 |
| ③ CONRAD | \$35.70 | \$285.60 | 0.00 | 0.00 | 0.00 | 0.00 | \$0.00 |
| ③ CORNELLIUSEN | \$35.70 | \$285.60 | 103.51 | 51.76 | 20.00 | 71.76 | \$20,493.23 |
| ③ DOWLING | \$33.07 | \$264.56 | 16.20 | 8.10 | 0.50 | 8.60 | \$2,275.22 |
| ③ FEITER | \$26.58 | \$212.65 | 13.91 | 6.96 | 9.00 | 15.96 | \$3,392.82 |
| ③ HEATH | \$33.97 | \$271.76 | 120.73 | 60.37 | 14.00 | 74.37 | \$20,209.43 |
| ③ IVINS | \$33.07 | \$264.56 | 3.98 | 1.99 | 16.24 | 18.23 | \$4,822.93 |
| ③ MARRONE | \$38.35 | \$306.80 | 75.70 | 37.85 | 18.00 | 55.85 | \$17,134.78 |
| ③ MATYNSKI | \$34.67 | \$277.36 | 64.60 | 32.30 | 0.00 | 32.30 | \$8,958.73 |
| ② MCGLOTTEN | \$33.07 | \$264.56 | 13.57 | 6.79 | 4.11 | 10.90 | \$2,882.38 |
| ③ NATALE | \$33.37 | \$266.96 | 39.00 | 19.50 | 14.00 | 33.50 | \$8,943.16 |
| ③ OTTAVIANO | \$37.86 | \$302.88 | 51.32 | 25.66 | 17.10 | 42.76 | \$12,951.15 |
| ③ ORECHIO | \$26.58 | \$212.64 | 16.23 | 8.12 | 5.00 | 13.12 | \$2,788.77 |
| ③ PILKINGTON | \$33.73 | \$269.84 | 4.10 | 2.05 | 10.00 | 12.05 | \$3,251.57 |
| ③ IVINS J | \$30.62 | \$244.98 | 0.75 | 0.38 | 9.00 | 9.38 | \$2,296.68 |
| ③ ROCK | \$33.97 | \$271.76 | 75.18 | 37.59 | 4.00 | 41.59 | \$11,302.50 |
| ③ SANTANA | \$33.07 | \$264.56 | 84.67 | 42.34 | 15.00 | 57.34 | \$15,168.55 |
| ③ SKIMELIS | \$33.03 | \$264.24 | 125.33 | 62.67 | 20.00 | 82.67 | \$21,843.40 |
| ② WHITE S | \$34.32 | \$274.56 | 17.49 | 8.75 | 9.00 | 17.75 | \$4,872.07 |
| ③ WERSINGER | \$34.70 | \$277.60 | 58.13 | 29.07 | 6.00 | 35.07 | \$9,734.04 |
| ③ WHITE R | \$33.73 | \$269.84 | 8.67 | 4.34 | 4.00 | 8.34 | \$2,249.12 |
| ① GIANFORTE | \$74.52 | \$596.15 | 135.28 | 67.64 | 16.19 | 83.83 | \$49,975.56 |
| ③ GALVIN | \$54.81 | \$438.46 | 143.12 | 71.56 | 14.00 | 85.56 | \$37,514.77 |
| ③ HAM S | \$31.63 | \$253.04 | 2.08 | 1.04 | 9.64 | 10.68 | \$2,702.47 |
| ① HENDRICKS | \$22.59 | \$180.73 | 10.74 | 5.37 | 5.50 | 10.87 | \$1,964.55 |
| ③ JNO BAPTISTE | \$31.49 | \$251.92 | 36.62 | 18.31 | 18.63 | 36.94 | \$9,305.92 |
| ① KINNEALLY | \$42.79 | \$342.31 | 44.21 | 22.11 | 5.07 | 27.18 | \$9,302.22 |
| ③ KIRMAN | \$39.66 | \$317.31 | 5.88 | 2.94 | 17.00 | 19.94 | \$6,327.12 |
| ③ KELLY | \$18.75 | \$150.00 | 42.07 | 21.04 | 4.00 | 25.04 | \$3,755.25 |
| ① PITTS | \$23.22 | \$185.73 | 1.42 | 0.71 | 6.22 | 6.93 | \$1,287.12 |
| ① SALVADOR | \$26.05 | \$195.35 | 18.99 | 9.50 | 6.22 | 15.72 | \$3,069.87 |
| ③ SEAMAN | \$60.34 | \$482.69 | 46.11 | 23.06 | 11.69 | 34.75 | \$16,771.13 |
| ① YARBROUGH | \$26.97 | \$215.77 | 0.65 | 0.33 | 1.00 | 1.33 | \$285.89 |
| | | | | | | | \$347,163.03 |
| ① Comp time | hrly rate | \$ per day | hours | \$31.63 x1.5 | \$47.45x199.72 | | |
| HAM S | \$31.63 | \$253.04 | 199.72 | 47.45 | 9,475.72 | | \$356,638.75 |

employees in bold are less than 5yrs of service.

| | |
|-----------|--------------------|
| ① = Admin | \$58,456 |
| ② = Lines | 7,266 |
| ③ = Plant | 257,501 |
| TOTAL | 323,224 @ 10/31/14 |

| | |
|-----------|--------------------|
| ① = Admin | \$ 75,361 |
| ② = Lines | 7,754 |
| ③ = Plant | 273,524 |
| TOTAL | 356,639 @ 10/31/15 |