

2021 ADOPTED BUDGET RESOLUTION Two Rivers Water Reclamation Authority

RESOLUTION NO. 2020-10-94

FISCAL YEAR: From: November 1, 2020 to October 31, 2021

WHEREAS, the Annual Budget and Capital Budget/Program for the Two Rivers Water Reclamation Authority for the fiscal year beginning **November 1, 2020 and ending October 31, 2021** has been presented for adoption before the governing body of the Two Rivers Water Reclamation Authority at its open public meeting of October 20, 2020; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of **\$13,000,000** Total Appropriations, including any Accumulated Deficit, if any, of **\$10,407,344**, and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of **\$7,915,000** and Total Unrestricted Net Position of **\$1,120,000**; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Two Rivers Water Reclamation Authority, at an open public meeting held on October, 20, 2020 that the Annual Budget and Capital Budget/Program of the Two Rivers Water Reclamation Authority for the fiscal year beginning, November 1, 2020 and, ending, October 31, 2021, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



Scott Hartman, Secretary

Governing Body Recorded Vote

Member Aye Nay Abstain Absent

2020-2021 AUTHORITY BUDGET

Certification Section

Two Rivers Water Reclamation Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM November 1, 2020 TO October 31, 2021

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cvet CPA, RMA Date: 11/9/2020

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey

*Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

Authority Budget of:

Two Rivers Water Reclamation Authority

State Filing Year **2020**

For the Period:

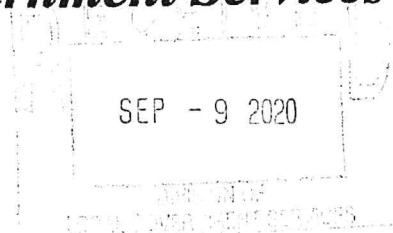
November 1, 2020 ***to*** ***October 31, 2021***

www.trwra.org
Authority Web Address

APPROVED COPY



Division of Local Government Services



**TWO RIVERS WATER RECLAMATION AUTHORITY
2021 BUDGET AMENDMENT RESOLUTION – VOTE TALLY PAGE**

NAME	AYE	NAY	ABSTAIN	ABSENT
<u>BARHAM, THOMAS</u>	X			
<u>BERDAHL, BARRY</u>	X			
<u>BONFORTE, JOHN</u>	X			
<u>CHRISTOPHER, GREGORY</u>	X			
<u>HARTMAN, SCOTT</u>	X			
<u>JAEGER, ERIC</u>	X			
<u>MACSTUDY, MICHAEL</u>	X			
<u>MAZZA, JAMES F.</u>	X			
<u>MCPEAK, BRIAN</u>	X			
<u>PETERS, JONATHAN</u>	X			
<u>SENA, JASON</u>	X			
<u>TOCCI, RICHARD</u>	X			
RESOLUTION NO: 2020-10-93				
TITLE: 2021 Authority Budget Amendment for Fiscal Year: From November 1, 2020 to October 31, 2021				
DATE: October 20, 2020				



STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED 2020 BUDGET

Two Rivers Water Reclamation Authority

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Paul Ewert, Supervising Municipal Finance Auditor

By Paul D. Ewert CPA, RAA
For: Melanie Walker, Director

Date 11/9/2020

Attachment

**TWO RIVERS WATER RECLAMATION AUTHORITY
RESOLUTION TO AMEND BUDGET SUBSEQUENT TO APPROVAL
PURSUANT TO N.J.A.C. 5:31-2.8**

Resolution No. 2020-10-93

WHEREAS, the Two Rivers Water Reclamation Authority's Budget for the fiscal year ending October 31, 2021 has been approved ; and

WHEREAS, it has been determined that the original Resolution No. 2020-08-76 must be amended to reflect revised Administration and Interest payments on debt; and

WHEREAS, N.J.A.C. 40A:5A-17 provides that all amendments to the budget shall be approved and adopted by resolution of the Two Rivers Water Reclamation Authority, passed by not less than a majority of the full membership.

NOW THEREFORE, BE IT RESOLVED, that the following amendments to the Two Rivers Water Reclamation Authority's 2020 Budget are hereby approved.

	<u>FROM</u>	<u>TO</u>
Revenue	\$13,500,000	\$13,000,000

BE IT FURTHER RESOLVED that two certified copies of this amending resolution be filed forthwith with the Director of the Division of Local Government Services for his certification of the Authority Budget as so amended.

It is hereby certified that this is a true copy of the Resolution Amending the Budget approved by the Members at the public meeting of October 20, 2020.



Michael A. Gianforte, P.E., Executive Director

Approved: October 20, 2020

Director, Division of Local Government Services

2020-2021 PREPARER'S CERTIFICATION

Two Rivers Water Reclamation Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: November 1, 2020 TO: October 31, 2021

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	<i>Kevin Kinneally</i>		
Name:	Kevin Kinneally		
Title:	Financial Manager		
Address:	1 Highland Ave Monmouth Beach, NJ 07750		
Phone Number:	732-229-8578	Fax Number:	732-870-1442
E-mail address	kkinneally@trwra.org		

2020-2021 APPROVAL CERTIFICATION

Two Rivers Water Reclamation Authority AUTHORITY BUDGET

FISCAL YEAR: FROM: November 1, 2020 TO: October 31, 2021

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Two Rivers Water Reclamation Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 18th day of August, 2020.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	<i>Scott Hartman</i>		
Name:	Scott Hartman		
Title:	Secretary		
Address:	1 Highland Ave Monmouth Beach, NJ 07750		
Phone Number:	732-229-8578	Fax Number:	732-870-1442
E-mail address	mgianforte@trwra.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.trwra.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Michael Gianforte

Title of Officer Certifying compliance


Michael A. Gianforte, P.E.
Executive Director

Signature

2020-2021 AUTHORITY BUDGET RESOLUTION

Two Rivers Water Reclamation Authority

RESOLUTION NO. 2020-08-76

FISCAL YEAR: FROM: November 1, 2020 **TO:** October 31, 2021

WHEREAS, the Annual Budget and Capital Budget for the Two Rivers Water Reclamation Authority for the fiscal year beginning, November 1, 2020 and ending, October 31, 2021 has been presented before the governing body of the Two Rivers Water Reclamation Authority at its open public meeting of August 18, 2020; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$13,500,000 total Appropriations, including any Accumulated Deficit if any, of \$10,407,344 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$7,915,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$1,120,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Two Rivers Water Reclamation Authority, at an open public meeting held on August 18, 2020 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Two Rivers Water Reclamation Authority for the fiscal year beginning, November 1, 2020 and ending, October 31, 2021 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Two Rivers Water Reclamation Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 15, 2020.



(Secretary's Signature) Scott Hartman

August 18, 2020

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Note Fill in the name of Each Commissioner and indicate their recorded Vote	16		1	1

TWO RIVERS WATER RECLAMATION AUTHORITY
2021 BUDGET APPROVAL RESOLUTION - VOTE TALLY PAGE

NAME	AYE	NAY	ABSTAIN	ABSENT
BARHAM THOMAS	✓			
BERDAHL BARRY	✓			
BONFORTE JOHN	✓			
CHRISTOPHER GREGORY			✓	
HARTMAN, SCOTT	✓			
JAEGER, ERIC	✓			
MACSTUDY, MICHAEL	✓			
MAZZA, JAMES				✓
MCPEAK, BRIAN	✓			
PETERS, JONATHAN	✓			
SENA, JASON	✓			
TOCCI, RICHARD	✓			

RESOLUTION NO: 2020-08-76

TITLE: 2021 AUTHORITY BUDGET RESOLUTION November 1,
2020 to October 31, 2021

DATE: August 18, 2020

2020-2021 AUTHORITY BUDGET

Narrative and Information Section

2020-2021 AUTHORITY BUDGET MESSAGE & ANALYSIS

Two Rivers Water Reclamation

AUTHORITY BUDGET

FISCAL YEAR: FROM: November 1, 2020 TO: October 31, 2021

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. The Budget has an 8.5% reduction in revenue resulting from a reduction in principle payments of 93.4% due to maturing obligations in 2020.
2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues) The state of development is uncertain due to Pandemic conditions.
3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.
4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). None.
5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. The Authority's net deficit, resulting from GASB 68 and GASB 75 could be funded with current investments and the rate stabilization reserve.
6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

TRWRA
Variance Explanations

Appropriations:	2020	2021	Difference	%
Total Principle payments on Debt Service	3,481,400	230,000	(3,251,400)	-93%
NIEIT Fully Matured in 2020				
Revenues				
Other	125,000	100,000	(25,000)	-20%

Assumption is economic impact will reduce developers fees

AUTHORITY CONTACT INFORMATION 2020-2021

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Two Rivers Water Reclamation Authority		
Federal ID Number:	22-1865492		
Address:	1 Highland Ave		
City, State, Zip:	Monmouth Beach,	NJ	07750
Phone: (ext.)	732-229-8578	Fax:	732-870-1442

Preparer's Name:	Kevin Kinneally		
Preparer's Address:	1 Highland Ave		
City, State, Zip:	Monmouth Beach	NJ	07750
Phone: (ext.)	732-229-8578 X15	Fax:	732-870-1442
E-mail:	kkinneally@trwra.org		

Chief Executive Officer:(1)	Michael Gianforte		
(1)Or person who performs these functions under another Title			
Phone: (ext.)	732-229-8578 X16	Fax:	732-870-1442
E-mail:	mgianforte@trwra.org		

Chief Financial Officer(1)	Kevin Kinneally		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	732-229-8578 X15	Fax:	732-870-1442
E-mail:	kkinneally@trwra.org		

Name of Auditor:	David Kaplan		
Name of Firm:	Wiss & Company LLP		
Address:	100 Campus Drive		
City, State, Zip:	Florham Park	NJ	07932
Phone: (ext.)	973-994-9400	Fax:	
E-mail:	dkaplan@wiss.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM: November 1, 2020 TO: October 31, 2021

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2018 or 2019) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 41
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2018 or 2019) Transmittal of Wage and Tax Statements: \$2,752,489.
- 3) Provide the number of regular voting members of the governing body: 12 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: None Minimum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract Yes for 1,2,3 No for 4,5.. Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).

- 11) Did the Authority pay for meals or catering during the current fiscal year? Yes *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? Yes *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel No _____
 - Travel for companions No _____
 - Tax indemnification and gross-up payments No _____
 - Discretionary spending account No _____
 - Housing allowance or residence for personal use No _____
 - Payments for business use of personal residence No _____
 - Vehicle/auto allowance or vehicle for personal use No _____
 - Health or social club dues or initiation fees No _____
 - Personal services (i.e.: maid, chauffeur, chef) No _____
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No _____ *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No _____ *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? Yes _____ *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No _____ *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? Yes _____ *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

Range of Accounts: 01-00-101-442- to 01-00-101-442-

Current Period: 11/01/19 to 10/31/20

Audit Report Type: Standard

Note: Transaction Beginning Balance includes all Adds/Changes occurring on or prior to the AS of date

* Transaction is included in Previous and/or Begin Balance

En = PO Line Item First Encumbrance Date

Include Cap Accounts: Yes As Of: 10/31/20

Skip Zero Activity: Yes

** Transaction is not included in Balance

BC = Blanket Control

BS = Blanket Sub

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD	Amended Encumber YTD	Transfers Reimbrsd YTD	Modified Canceled Pd/Chrgd YTD	Balance YTD %Used Unexpended	Trans Amount	Trans Balance	User
01-00-101-442-	ADM - Meeting Expenses	0.00	2,000.00	0.00	0.00	2,000.00	724.72	64		
		0.00	1,275.28	0.00	0.00	0.00	724.72			
			1,275.28			1,275.28				
	begin balance: 11/01/19								2,000.00	
11/19/19 PO 19001546	1 Paid Ck 9921 PPR LITTLE SILVER COUNSEL UPDATE				GIANF 14 MICHAEL GIANFORTE		En 11/01/19	23.25-**-**	2,000.00	MARGARET
11/19/19 PO 20000066	2 Paid Ck 9968 PPR PETTY CASH				TRWRA 94 TRWRA PETTY CASH - BOOK KEEPER		En 11/01/19	241.45-**-**	2,000.00	MARGARET
12/18/19 PO 20000076	1 Paid Ck 10049 NOVEMBER 2019 MEETING				RICHARDS Richards		En 11/19/19	215.50-	1,784.50	MARGARET
12/18/19 PO 20000093	1 Paid Ck 10009 11-19 ACCOWADATIONS				GIANF 14 MICHAEL GIANFORTE		En 11/21/19	126.07-	1,658.43	MARGARET
12/18/19 PO 20000093	2 Paid Ck 10009 11-20 ACCOWADATIONS				GIANF 14 MICHAEL GIANFORTE		En 11/21/19	94.76-	1,563.67	MARGARET
12/18/19 PO 20000190	1 Paid Ck 10064 PETTY				TRWRA 94 TRWRA PETTY CASH - BOOK KEEPER		En 12/11/19	79.25-	1,484.42	MARGARET
01/22/20 PO 20000196	1 Paid Ck 10159 DECEMBER 2019 MEETING				TAVALO TAVALO PRONTO		En 12/18/19	209.50-	1,274.92	MARGARET
03/18/20 PO 20000454	1 Paid Ck 10288 FOOD FOR FEB MEETING				GIANF 14 MICHAEL GIANFORTE		En 02/19/20	155.57-	1,119.35	MARGARET
03/18/20 PO 20000454	2 Paid Ck 10288 BAGELS				GIANF 14 MICHAEL GIANFORTE		En 02/19/20	27.54-	1,091.81	MARGARET
04/22/20 PO 20000603	1 Paid Ck 10377 MEETING EXP 3-17-2020				GIANF 14 MICHAEL GIANFORTE		En 03/17/20	22.09-	1,069.72	MARGARET
08/19/20 PO 20001208	1 Paid Ck 10789 STATE SHORTHAND REPORTING				STATE466 STATE SHORTHAND REPORTING SERV		En 08/12/20	345.00-	724.72	MARGARET
Department: 101	ADM Total	0.00	2,000.00	0.00	0.00	2,000.00	724.72	64		
		0.00	1,275.28	0.00	0.00	0.00	724.72			
			1,275.28			1,275.28				
CAFR: 00	Total	0.00	2,000.00	0.00	0.00	2,000.00	724.72	64		
		0.00	1,275.28	0.00	0.00	0.00	724.72			
			1,275.28			1,275.28				

Range of Accounts: 01-00-101-441- to 01-00-101-441- AS OF: 10/31/19
 Current Period: 11/01/18 to 10/31/19
 Note: Transaction Beginning Balance includes all Adds/Changes occurring on or prior to the As of Date
 * Transaction is included in Previous and/or Begin Balance ** Transaction is not included in Balance
 En = PO Line Item First Encumbrance Date BC = Blanket Control BS = Blanket Sub

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD	Amended Encumber YTD	Transfers Reimbrsd YTD	Modified Canceled Pd/Chrgd YTD	Balance YTD %Used Unexpended	Trans Amount	Trans Balance	User
ADM - Travel Expenses										
		0.00	3,000.00	0.00	0.00	3,000.00	5,247.99- 275			
		316.24	8,247.99	0.00	0.00	0.00	5,247.99-			
			8,247.99			8,247.99				
Begin Balance: 11/01/18										
11/21/18	PO 18001174	1 Paid Ck	8802 PTR REPLENISHMENT		EZPAS201 EZ PASS		En 11/01/18	255.00- **	3,000.00	MARGARET
01/16/19	PO 19000246	1 Paid Ck	8992 AEA OCEAN RESORT CASINO		GIANF 14 MICHAEL GIANFORTE		En 12/20/18	89.76-	2,910.24	MARGARET
02/20/19	PO 19000393	1 Paid Ck	9071 REPLENISHMENT		EZPAS201 EZ PASS		En 01/31/19	145.00-	2,765.24	MARGARET
03/13/19	PO 19000526	1 Paid Ck	9166 REPLENISHMENT		EZPAS201 EZ PASS		En 03/05/19	145.00-	2,620.24	MARGARET
03/13/19	PO 19000584	3 Paid Ck	9220 PETTY CASH		TRWRA 94 TRWRA PETTY CASH - BOOK KEEPER		En 03/13/19	35.38-	2,584.86	MARGARET
03/13/19	PO 19000584	4 Paid Ck	9220 PETTY CASH		TRWRA 94 TRWRA PETTY CASH - BOOK KEEPER		En 03/13/19	5.80-	2,579.06	MARGARET
04/17/19	PO 19000672	1 Paid Ck	9262 REPLENISHMENT		EZPAS201 EZ PASS		En 04/08/19	105.00-	2,474.06	MARGARET
05/22/19	PO 19000759	1 Paid Ck	9359 TRAVEL A/C 5/1-5/2/2019		GIANF 14 MICHAEL GIANFORTE		En 05/02/19	5.00-	2,469.06	MARGARET
05/22/19	PO 19000759	2 Paid Ck	9359 MEAL A/C 5/1		GIANF 14 MICHAEL GIANFORTE		En 05/02/19	20.95-	2,448.11	MARGARET
05/22/19	PO 19000813	1 Paid Ck	9359 OVERNIGHT A/C		GIANF 14 MICHAEL GIANFORTE		En 05/09/19	129.43-	2,318.68	MARGARET
05/22/19	PO 19000813	2 Paid Ck	9359 BAGELS		GIANF 14 MICHAEL GIANFORTE		En 05/10/19	34.11-	2,284.57	MARGARET
05/22/19	PO 19000850	1 Paid Ck	9412 TRAVEL TO A/C 5/7/2019		STEPH020 STEPHEN MULREMAN		En 05/13/19	92.56-	2,192.01	MARGARET
05/22/19	PO 19000853	1 Paid Ck	9343 5/7 & 5/9 TRAVEL TO A/C		COMPTON LUKE COMPTON		En 05/13/19	221.10-	1,970.91	MARGARET
05/22/19	PO 19000866	1 Paid Ck	9364 Heath Reimbursement		HEATH CHRISTOPHER HEATH		En 05/14/19	109.72-	1,861.19	MARGARET
05/22/19	PO 19000873	1 Paid Ck	9378 TRAVEL TO A/C 5-9		MAX428 MAX MATYNSKI		En 05/14/19	111.60-	1,749.59	MARGARET
06/19/19	PO 19001006	3 Paid Ck	9506 PETTY		TRWRA 94 TRWRA PETTY CASH - BOOK KEEPER		En 06/12/19	13.80-	1,735.79	MARGARET
07/17/19	PO 19001083	1 Paid Ck	9569 REPLENISHMENT		EZPAS201 EZ PASS		En 07/09/19	150.00-	1,585.79	MARGARET
08/21/19	PO 19001178	1 Paid Ck	9665 REPLENISHMENT		EZPAS201 EZ PASS		En 08/06/19	150.00-	1,435.79	MARGARET
08/21/19	PO 19001245	1 Paid Ck	9717 PETTY		TRWRA 94 TRWRA PETTY CASH - BOOK KEEPER		En 08/13/19	47.00-	1,388.79	MARGARET
08/21/19	PO 19001245	4 Paid Ck	9717 PETTY		TRWRA 94 TRWRA PETTY CASH - BOOK KEEPER		En 08/13/19	45.00-	1,343.79	MARGARET
09/18/19	PO 19001318	1 Paid Ck	9745 REPLENISHMENT		EZPAS201 EZ PASS		En 09/04/19	150.00-	1,193.79	MARGARET
10/09/19	PO 19001521	4 Deleted	PETTY		TRWRA 94 TRWRA PETTY CASH - BOOK KEEPER		En 10/09/19	45.00 **	1,193.79	MARGARET
10/16/19	PO 19001274	1 Paid Ck	9824 WEFTEC 2019- United Airlines		GIANF 14 MICHAEL GIANFORTE		En 08/20/19	415.60-	778.19	MARGARET
10/16/19	PO 19001274	2 Paid Ck	9824 WEFTEC 2019-		GIANF 14 MICHAEL GIANFORTE		En 10/08/19	1,773.18-	994.99-	MARGARET
10/16/19	PO 19001409	1 Paid Ck	9848 WEFTEC FLIGHT		NGIZZI NICHOLAS GIZZI		En 09/20/19	311.60-	1,306.59-	MARGARET

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD	Amended Encumber YTD	Transfers Reimbursed YTD	Modified Canceled Pd/Chrgd YTD	Balance YTD %Used Unexpended	Trans Amount	Trans Balance	User
01-00-101-441-	ADM - Travel Expenses									
10/16/19 PO 19001410	1 Paid Ck 9848 WEFTEC AIRPORT HOTEL		3,000.00	0.00	0.00	0.00	En 09/20/19	183.64-	1,490.23-	MARGARET
10/16/19 PO 19001462	1 Paid Ck 9848 WEFTEC Expenses	316.24	8,247.99	0.00	0.00	0.00	En 10/01/19	1,310.49-	2,800.72-	MARGARET
10/16/19 PO 19001517	1 Paid Ck 9830 WEFTEC 2019		8,247.99	0.00	0.00	0.00	En 10/08/19	986.54-	3,787.26-	MARGARET
10/16/19 PO 19001518	1 Paid Ck 9876 WEFTEC 2019		8,247.99	0.00	0.00	0.00	En 10/08/19	1,144.49-	4,931.75-	MARGARET
10/30/19 PO 19001574	1 Rcvd REPLENISHMENT						Rc 10/31/19	300.00-	5,231.75-	MARGARET
10/31/19 PO 20000066	1 Rcvd PETTY CASH						Rc 10/31/19	16.24-	5,247.99-	MARGARET
Control: N0C Total 0.00 3,000.00 0.00 0.00 0.00 0.00 5,247.99- 275 5,247.99-										
Department: 101 ADM Total 0.00 3,000.00 0.00 0.00 0.00 0.00 5,247.99- 275 5,247.99-										
CAFR: 00 Total 0.00 3,000.00 0.00 0.00 0.00 0.00 5,247.99- 275 5,247.99-										
Fund: 01	Budgeted Total	0.00	3,000.00	0.00	0.00	0.00	5,247.99- 275			
		316.24	8,247.99	0.00	0.00	0.00	5,247.99-			
Fund: 01	Non-Budgeted Total	0.00	0.00	0.00	0.00	0.00	0.00 0			
		0.00	0.00	0.00	0.00	0.00	0.00			
Fund: 01	Total	0.00	3,000.00	0.00	0.00	0.00	5,247.99- 275			
		316.24	8,247.99	0.00	0.00	0.00	5,247.99-			

Account No	Description	Prior Budget	Adopted	Amended	Transfers	Modified	Balance YTD %Used	Trans Amount	Trans Balance	User
Date	Transaction Data/Comment	Payable YTD	Expended YTD Expended Curr	Encumber YTD Vendor/Reference	Reimbrsd YTD Reimbrsd Curr	Canceled Pd/Chrgd YTD	Unexpended			
	Final Budgeted	0.00	3,000.00	0.00	0.00	3,000.00	5,247.99- 275			
		316.24	8,247.99	0.00	0.00	0.00	5,247.99-			
			8,247.99		0.00	8,247.99				
	Final Non-Budgeted	0.00	0.00	0.00	0.00	0.00	0.00 0			
		0.00	0.00	0.00	0.00	0.00	0.00			
			0.00		0.00	0.00				
	Final Total	0.00	3,000.00	0.00	0.00	3,000.00	5,247.99- 275			
		316.24	8,247.99	0.00	0.00	0.00	5,247.99-			
			8,247.99		0.00	8,247.99				

(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
Two Rivers Water Reclamation Authority**

FISCAL YEAR: FROM: November 1, 2020 TO: October 31, 2021

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2018 or 2019. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Two Rivers Water Reclamation Authority
October 31, 2021

For the Period November 1, 2020

Position (Can Check more than 1 Column for each person)

Reportable Compensation from Authority (W-2/1099)

Estimated amount of other compensation from Authority (health benefits, pension, etc.)

Average Hours per Week Dedicated to Position at Other Public Entities Listed in Column O

Estimated amount of other compensation from other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)

Total Compensation All Public Entities

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense, account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See notes below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
Jonathan Peters	Commissioner	1	X	X														0	
William Barham	Commissioner	1	X	X														0	
Barry Berdahl	Commissioner	1	X	X														0	
John Bonforte	Commissioner	1	X	X														0	
Gregory Christopher	Commissioner	1	X	X														0	
Scott Hartman	Commissioner	1	X	X														0	
Michael MacStuey	Commissioner	1	X	X														0	
Eric Jaeger	Commissioner	1	X	X														0	
Brian McPeak	Commissioner	1	X	X														0	
Theodore Glannechini	Commissioner	1	X	X														0	
Richard Tocci	Commissioner	1	X	X														0	
James Mazza	Commissioner	40			X			203,842			20,000	223,842				4,500		228,342	
Michael Gianforte	Executive Director	40			X			85,171			30,000	115,171				0		115,171	
Kevin Kinneally	Financial Manager	40			X			117,619			30,000	147,619				2,248		149,867	
Dennis Galvin	Engineer	40			X			406,632			80,000	486,632				6,748		493,380	
Total:																			

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Two Rivers Water Reclamation Authority
 For the Period November 1, 2020 to October 31, 2021

If Not Applicable X this box Below

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee Proposed Budget		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Prior year Year Cost (Decrease)		% Increase (Decrease)
	Proposed Budget	Actual	Proposed Budget	Actual	Current Year	Current Year	Current Year	Current Year	Total Prior year Year Cost (Decrease)	% Increase (Decrease)	
Active Employees - Health Benefits - Annual Cost											
Single Coverage	5	5	\$ 11,956	\$ 59,780	6	6	\$ 11,856	\$ 71,136	\$ (11,356)	-16.0%	
Parent & Child	4	4	21,337	85,348	4	4	21,237	84,948	400	0.5%	
Employee & Spouse (or Partner)	5	5	23,824	119,120	5	5	23,724	118,620	500	0.4%	
Family	14	14	33,193	464,702	14	14	33,093	463,302	1,400	0.3%	
Employee Cost Sharing Contribution (enter as negative -)			(192,500)					(186,840)	(5,660)	3.0%	
Subtotal	28	28	536,450	536,450	29	29	551,166	(14,716)	-2.7%		
Commissioners - Health Benefits - Annual Cost											
Single Coverage											#DIV/0!
Parent & Child											#DIV/0!
Employee & Spouse (or Partner)											#DIV/0!
Family											#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)											#DIV/0!
Subtotal	0	0	-	-	0	0	-	-	-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost											
Single Coverage	6	6	8,760	52,560	4	4	8,760	35,040	17,520	50.0%	
Parent & Child											#DIV/0!
Employee & Spouse (or Partner)	10	10	22,200	222,000	8	8	22,200	177,600	44,400	25.0%	
Family											#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)											#DIV/0!
Subtotal	16	16	274,560	274,560	12	12	212,640	61,920	29.1%		
GRAND TOTAL	44	44	\$ 811,010	\$ 811,010	41	41	\$ 763,806	\$ 47,204	6.2%		

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes <input type="checkbox"/> No <input type="checkbox"/>
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Yes <input type="checkbox"/> No <input type="checkbox"/>

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Two Rivers Water Reclamation Authority to October 31, 2021
 For the Period November 1, 2020

Complete the below table for the Authority's accrued liability for compensated absences.

Box if Authority has no Compensated Absences

Legal Basis for Benefit
(check applicable items)

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
See attached		334,288			
Total liability for accumulated compensated absences at beginning of current year		\$ 334,288			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

October 31, 2021

Two Rivers Water Reclamation Authority
to

November 1, 2020

Amount to be
Received by/
Paid from
Authority

No Shared Services X this Box

For the Period

enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Agreement
Effective
Date

Agreement
End Date

Comments (Enter more specifics if
needed)

Type of Shared Service Provided

Name of Entity Providing Service

Name of Entity Receiving Service

Type of Shared Service Provided

Comments (Enter more specifics if needed)

Agreement End Date

Agreement Effective Date

Amount to be Received by/
Paid from Authority

October 31, 2021

Two Rivers Water Reclamation Authority
to

November 1, 2020

Amount to be Received by/
Paid from Authority

No Shared Services X this Box

For the Period

enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Agreement Effective Date

Agreement End Date

Comments (Enter more specifics if needed)

Type of Shared Service Provided

Name of Entity Providing Service

Name of Entity Receiving Service

Type of Shared Service Provided

Comments (Enter more specifics if needed)

Agreement End Date

Agreement Effective Date

Amount to be Received by/
Paid from Authority

2020-2021 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Two Rivers Water Reclamation Authority
 For the Period November 1, 2020 to October 31, 2021

	FY 2021 Proposed Budget				Total All Operations	FY 2020 Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	N/A	N/A				
REVENUES								
Total Operating Revenues	\$ 12,675,000	\$ -	\$ -	\$ -	\$ 12,675,000	\$ 13,834,000	\$ (1,159,000)	-8.4%
Total Non-Operating Revenues	325,000	-	-	-	325,000	225,000	100,000	44.4%
Total Anticipated Revenues	13,000,000	-	-	-	13,000,000	14,059,000	(1,059,000)	-7.5%
APPROPRIATIONS								
Total Administration	2,080,250	-	-	-	2,080,250	2,130,961	(50,711)	-2.4%
Total Cost of Providing Services	8,030,000	-	-	-	8,030,000	8,267,637	(237,637)	-2.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	230,000	-	-	-	230,000	3,483,400	(3,251,400)	-93.4%
Total Operating Appropriations	10,340,250	-	-	-	10,340,250	13,879,998	(3,539,748)	-25.5%
Total Interest Payments on Debt	67,094	-	-	-	67,094	179,002	(111,908)	-62.5%
Total Other Non-Operating Appropriations	67,094	-	-	-	67,094	179,002	(111,908)	-62.5%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	10,407,344	-	-	-	10,407,344	14,059,000	(3,651,656)	-26.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	10,407,344	-	-	-	10,407,344	14,059,000	(3,651,656)	-26.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ 2,592,656	\$ -	\$ -	\$ -	\$ 2,592,656	\$ -	\$ 2,592,656	#DIV/0!

Revenue Schedule

Two Rivers Water Reclamation Authority
 For the Period November 1, 2020 to October 31, 2021

	FY 2021 Proposed Budget					Total All Operations	FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Operation #2	N/A	N/A	N/A				
OPERATING REVENUES									
<i>Service Charges</i>						\$ 4,600,000	\$ 4,625,000	\$ (25,000)	-0.5
Residential	4,600,000					965,000	(5,000)	-0.5	
Business/Commercial	965,000					230,000	(4,000)	-1.7	
Industrial	230,000					6,300,000	(1,075,000)	-14.6	
Intergovernmental	6,300,000					100,000	(25,000)	-20.0	
Other	100,000					125,000	(1,134,000)	-8.5	
Total Service Charges	12,195,000					12,195,000	13,329,000	(1,134,000)	-8.5
<i>Connection Fees</i>						300,000	325,000	(25,000)	-7.7
Residential	300,000					80,000	80,000	-	0.0
Business/Commercial	80,000					-	-	-	#DIV/0!
Industrial	100,000					100,000	-	-	0.0
Intergovernmental						-	-	-	#DIV/0!
Other						480,000	(25,000)	-5.0	
Total Connection Fees	480,000					480,000	505,000	(25,000)	-5.0
<i>Parking Fees</i>						-	-	-	-
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-					-	-	-	-
<i>Other Operating Revenues (List)</i>						-	-	-	-
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Total Other Revenue	-					-	-	-	-
Total Operating Revenues	12,675,000					12,675,000	13,834,000	(1,159,000)	-8.6
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>						25,000	25,000	-	0.0
Misc.	25,000					-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						25,000	25,000	-	0.0
Total Other Non-Operating Revenue	25,000					25,000	25,000	-	0.0
<i>Interest on Investments & Deposits (List)</i>						300,000	200,000	100,000	50.0
Interest Earned	300,000					-	-	-	#DIV/0!
Penalties						300,000	200,000	100,000	50.0
Other						300,000	225,000	100,000	44.4
Total Interest	300,000					300,000	225,000	100,000	44.4
Total Non-Operating Revenues	325,000					325,000	225,000	100,000	44.4
TOTAL ANTICIPATED REVENUES	\$ 13,000,000	\$ -	\$ -	\$ -	\$ -	\$ 13,000,000	\$ 14,059,000	\$ (1,059,000)	-7.7

Prior Year Adopted Revenue Schedule

Two Rivers Water Reclamation Authority

	<i>FY 2020 Adopted Budget</i>						Total All Operations
	Sewer	Operation #2	N/A	N/A	N/A	N/A	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	4,625,000						\$ 4,625,000
Business/Commercial	970,000						970,000
Industrial	234,000						234,000
Intergovernmental	7,375,000						7,375,000
Other	125,000						125,000
Total Service Charges	13,329,000	-	-	-	-	-	13,329,000
<i>Connection Fees</i>							
Residential	325,000						325,000
Business/Commercial	80,000						80,000
Industrial							-
Intergovernmental	100,000						100,000
Other							-
Total Connection Fees	505,000	-	-	-	-	-	505,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	13,834,000	-	-	-	-	-	13,834,000
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Misc	25,000						25,000
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Total Other Non-Operating Revenues	25,000	-	-	-	-	-	25,000
<i>Interest on Investments & Deposits</i>							
Interest Earned	200,000						200,000
Penalties							-
Other							-
Total Interest	200,000	-	-	-	-	-	200,000
Total Non-Operating Revenues	225,000	-	-	-	-	-	225,000
TOTAL ANTICIPATED REVENUES	\$ 14,059,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,059,000

Appropriations Schedule

Two Rivers Water Reclamation Authority

For the Period November 1, 2020 to October 31, 2021

	FY 2021 Proposed Budget						FY 2020 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation					Total All	Total All	All Operations	All Operation
	Sewer	#2	N/A	N/A	N/A	N/A	Operations		
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 540,000					\$ 540,000	\$ 560,000	\$ (20,000)	-3.6%
Fringe Benefits	255,000					255,000	265,000	(10,000)	-3.8%
Total Administration - Personnel	795,000					795,000	825,000	(30,000)	-3.6%
<i>Administration - Other (List)</i>									
Legal	90,000					90,000	85,000	5,000	5.9%
Engineering	155,000					155,000	155,000	-	0.0%
Insurance	220,000					220,000	220,000	-	0.0%
Pension	350,000					350,000	350,000	-	0.0%
Miscellaneous Administration*	470,250					470,250	495,961	(25,711)	-5.2%
Total Administration - Other	1,285,250					1,285,250	1,305,961	(20,711)	-1.6%
Total Administration	2,080,250					2,080,250	2,130,961	(50,711)	-2.4%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	2,450,000					2,450,000	2,550,000	(100,000)	-3.9%
Fringe Benefits	1,025,000					1,025,000	1,125,000	(100,000)	-8.9%
Total COPS - Personnel	3,475,000					3,475,000	3,675,000	(200,000)	-5.4%
<i>Cost of Providing Services - Other (List)</i>									
Electric	800,000					800,000	800,000	-	0.0%
Sludge Disposal	925,000					925,000	950,000	(25,000)	-2.6%
Maintenance lines	425,000					425,000	425,000	-	0.0%
Chemicals	325,000					325,000	325,000	-	0.0%
Miscellaneous COPS*	2,080,000					2,080,000	2,092,637	(12,637)	-0.6%
Total COPS - Other	4,555,000					4,555,000	4,592,637	(37,637)	-0.8%
Total Cost of Providing Services	8,030,000					8,030,000	8,267,637	(237,637)	-2.9%
<i>Total Principal Payments on Debt Service In Lieu of Depreciation</i>									
	230,000					230,000	3,481,400	(3,251,400)	-93.4%
Total Operating Appropriations	10,340,250					10,340,250	13,879,998	(3,539,748)	-25.5%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	67,094					67,094	179,002	(111,908)	-62.5%
Operations & Maintenance Reserve						-	-	-	#DIV/0!
Renewal & Replacement Reserve						-	-	-	#DIV/0!
Municipality/County Appropriation						-	-	-	#DIV/0!
Other Reserves						-	-	-	#DIV/0!
Total Non-Operating Appropriations	67,094					67,094	179,002	(111,908)	-62.5%
TOTAL APPROPRIATIONS	10,407,344					10,407,344	14,059,000	(3,651,656)	-26.0%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	10,407,344					10,407,344	14,059,000	(3,651,656)	-26.0%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized						-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 10,407,344	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,059,000	\$ (3,651,656)	-26.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 517,012.50 \$ - \$ - \$ - \$ - \$ - \$ - \$ 517,012.50

Prior Year Adopted Appropriations Schedule

Two Rivers Water Reclamation Authority

FY 2020 Adopted Budget

	Sewer	Operatio n #2	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 560,000						\$ 560,000
Fringe Benefits	265,000						265,000
Total Administration - Personnel	825,000	-	-	-	-	-	825,000
<i>Administration - Other (List)</i>							
Legal	85,000						85,000
Engineering	155,000						155,000
Insurance	220,000						220,000
Pension	350,000						350,000
Miscellaneous Administration*	495,961						495,961
Total Administration - Other	1,305,961	-	-	-	-	-	1,305,961
Total Administration	2,130,961	-	-	-	-	-	2,130,961
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,550,000						2,550,000
Fringe Benefits	1,125,000						1,125,000
Total COPS - Personnel	3,675,000	-	-	-	-	-	3,675,000
<i>Cost of Providing Services - Other (List)</i>							
Electric	800,000						800,000
Sludge Disposal	950,000						950,000
Maintenacnce lines	425,000						425,000
Chemicals	325,000						325,000
Miscellaneous COPS*	2,092,637						2,092,637
Total COPS - Other	4,592,637	-	-	-	-	-	4,592,637
Total Cost of Providing Services	8,267,637	-	-	-	-	-	8,267,637
Total Principal Payments on Debt Service in Lieu of Depreciation	3,481,400	-	-	-	-	-	3,481,400
Total Operating Appropriations	13,879,998	-	-	-	-	-	13,879,998
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	179,002	-	-	-	-	-	179,002
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	179,002	-	-	-	-	-	179,002
TOTAL APPROPRIATIONS	14,059,000	-	-	-	-	-	14,059,000
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	14,059,000	-	-	-	-	-	14,059,000
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 14,059,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,059,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 693,999.90 \$ - \$ - \$ - \$ - \$ - \$ - \$ 693,999.90

Debt Service Schedule - Principal

Two Rivers Water Reclamation Authority

If Authority has no debt X this box

	Fiscal Year Ending in							Total Principal Outstanding	
	Adopted Budget Year 2020	Proposed Budget Year 2021	2022	2023	2024	2025	2026		Thereafter
2016 Revenue bonds	\$ 225,000	\$ 230,000	\$ 235,000	\$ 240,000	\$ 245,000	\$ 250,000	\$ 255,000	\$ 1,455,000	\$ 2,910,000
2000 NJEIT	3,256,400			1,887,000	1,905,000	1,924,000	1,944,000	57,340,000	65,000,000
2023 NJIB Bonds (Proposed)									
Type in Issue Name									
Total Principal	3,481,400	230,000	235,000	2,127,000	2,150,000	2,174,000	2,199,000	58,795,000	67,910,000
Operation #2									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
/A									
Type in Issue Name									
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Total Principal									
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Total Principal									
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Type in Issue Name									
Total Principal									
/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS	\$ 3,481,400	\$ 230,000	\$ 235,000	\$ 2,127,000	\$ 2,150,000	\$ 2,174,000	\$ 2,199,000	\$ 58,795,000	\$ 67,910,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Standard & Poors
Bond Rating	AA1	
Year of Last Rating		

Debt Service Schedule - Interest

Two Rivers Water Reclamation Authority

If Authority has no debt X this box

	Adopted Budget Year 2020	Fiscal Year Ending In						Total Interest Payments Outstanding	
		Proposed Budget Year 2021	2022	2023	2024	2025	2026		Thereafter
2016 Revenue bonds	\$ 71,875	\$ 67,094	\$ 62,206	\$ 56,919	\$ 51,519	\$ 46,066	\$ 40,381	\$ 108,757	\$ 432,942
2000 NJEIT	107,127								
2023 NJIB Bonds (Proposed)				622,000	603,000	584,000	564,000	7,817,600	10,190,600
Type in Issue Name									
Total Interest Payments	179,002	67,094	62,206	678,919	654,519	630,066	604,381	7,926,357	10,623,542
Generation #2									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments									
/A									
Type in Issue Name									
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Total Interest Payments									
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Type in Issue Name		</							

Net Position Reconciliation

Two Rivers Water Reclamation Authority
For the Period November 1, 2020 to October 31, 2021

FY 2021 Proposed Budget

Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
\$ 61,921,008						\$ 61,921,008
62,442,864						62,442,864
100,000						100,000
1,690,000						1,690,000
(2,311,856)						(2,311,856)
400,000						400,000
3,000,000						3,000,000
8,358,847						8,358,847
9,023,577						9,023,577
200,000						200,000
						-

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

**PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR
Not issued Audit Report (4)**

11,870,568	-	-	-	-	-	11,870,568
#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!

1) Total of all operations for this line item must agree to audited financial statements.

2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 517,013 \$ - \$ - \$ - \$ - \$ - \$ 517,013

4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

Two Rivers Water Reclamation Authority
 For the Period November 1, 2020 to October 31, 2021

FY 2021 Proposed Budget

	Operation					Total All Operations
	Sewer	#2	N/A	N/A	N/A	
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 61,921,008					\$ 61,921,008
Less: Invested in Capital Assets, Net of Related Debt (1)	62,442,864					62,442,864
Less: Restricted for Debt Service Reserve (1)	100,000					100,000
Less: Other Restricted Net Position (1)	1,690,000					1,690,000
Total Unrestricted Net Position (1)	(2,311,856)	-	-	-	-	(2,311,856)
Less: Designated for Non-Operating Improvements & Repairs	400,000					400,000
Less: Designated for Rate Stabilization	3,000,000					3,000,000
Less: Other Designated by Resolution						-
Plus: Accrued Unfunded Pension Liability (1)	8,358,847					8,358,847
Plus: Accrued Unfunded Other Post-Employment Benefit Liability	11,291,332					11,291,332
Plus: Estimated Income (Loss) on Current Year Operations (2)	200,000					200,000
Plus: Other Adjustments (attach schedule)						-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	14,138,323	-	-	-	-	14,138,323
Unrestricted Net Position Utilized to Balance Proposed Budget						-
Unrestricted Net Position Utilized in Proposed Capital Budget	1,120,000					1,120,000
Appropriation to Municipality/County (3)						-
Total Unrestricted Net Position Utilized in Proposed Budget	1,120,000	-	-	-	-	1,120,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF	\$ 10,750,568	\$ -	\$ -	\$ -	\$ -	\$ 13,018,323

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/C \$ 517,013 \$ - \$ - \$ - \$ - \$ - \$ 517,013

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the

2020-2021
Two Rivers Water
Reclamation
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2021 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Two Rivers Water Reclamation Authority

FISCAL YEAR: FROM: November 1, 2020 TO: October 31, 2021


[X] enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Two Rivers Water Reclamation Authority, on the 18th day of August, 2020.

OR

[] enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Michael Gianforte		
Title:	Executive Director		
Address:	1 Highland Ave Monmouth Beach, NJ 07750		
Phone Number:	732-229-8578	Fax Number:	732-870-1442
E-mail address	mgianforte@trwra.org		

Proposed Capital Budget

Two Rivers Water Reclamation Authority
For the Period November 1, 2020 to October 31, 2021

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewer</i>					
Filter Building	\$ -		\$ -		
Vehicle replacement	35,000	35,000			
HVAC replacement	-				
Electrical Improvements	625,000		625,000		
Total	660,000	35,000	625,000	-	-
<i>Operation #2</i>					
Headworks gates	125,000		\$ 125,000		
Biofilter #1	-				
Distribution Chamber gates	50,000		50,000		
Pump Station Improvements	1,060,000	1,060,000			
Total	1,235,000	1,060,000	175,000	-	-
<i>N/A</i>					
Seepex pumps	120,000		\$ 120,000		
KDN1 replacement	-		-		
Replacement doors plant bldg	10,000		10,000		
CCTV Truck	-				
Total	130,000	-	130,000	-	-
<i>N/A</i>					
Computer Software	50,000		\$ 50,000		
8 inch pump	100,000		100,000		
Biofilter #2	2,000,000			2,000,000	
Total	2,150,000	-	150,000	2,000,000	-
<i>N/A</i>					
Board room sound system	65,000		\$ 65,000		
New Strainer	50,000		50,000		
Generator	-				
Bar Screen EPS	-				
Total	115,000	-	115,000	-	-
<i>N/A</i>					
Collection system cleaning	3,000,000			\$ 3,000,000	
Pipeline Protection	25,000	25,000			
MPS Bay Crossing	600,000			600,000	
Ft Monmouth	-				
Total	3,625,000	25,000	-	3,600,000	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 7,915,000	\$ 1,120,000	\$ 1,195,000	\$ 5,600,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Two Rivers Water Reclamation Authority

For the Period November 1, 2020 to October 31, 2021

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2021	2022	2023	2024	2025	2026
<i>Sewer</i>							
Filter Building	\$ 100,000	\$ -	\$ 100,000				
Vehicle replacement	35,000	35,000					
HVAC replacement	200,000	-	200,000				
Electrical Improvements	625,000	625,000					
Total	960,000	660,000	300,000	-	-	-	
<i>Operation #2</i>							
Headworks gates	125,000	125,000					
Biofilter #1	175,000	-	175,000				
Distribution Chamber gates	50,000	50,000					
Pump Station Improvements	1,060,000	1,060,000					
Total	1,410,000	1,235,000	-	175,000	-	-	
<i>N/A</i>							
Seepex pumps	120,000	120,000					
KDN1 replacement	350,000	-	350,000				
Replacement doors plant bldg	10,000	10,000					
CCTV Truck	150,000	-	150,000				
Total	630,000	130,000	500,000	-	-	-	
<i>N/A</i>							
Computer Software	50,000	50,000					
	\$0 -	-					
8 inch pump	100,000	100,000					
Biofilter #2	2,000,000	2,000,000					
Total	2,150,000	2,150,000	-	-	-	-	
<i>N/A</i>							
Board room sound system	65,000	65,000					
New Strainer	50,000	50,000					
Generator	100,000	-	100,000				
Bar Screen EPS	1,000,000	-		1,000,000			
Total	1,215,000	115,000	100,000	-	1,000,000	-	
<i>N/A</i>							
Collection system cleaning	6,000,000	3,000,000	\$ 3,000,000				
Pipeline Protection	25,000	25,000					
MPS Bay Crossing	75,600,000	600,000	25,000,000	25,000,000	25,000,000		
Ft Monmouth	10,000,000	-	10,000,000				
Total	91,625,000	3,625,000	28,000,000	35,000,000	25,000,000	-	
TOTAL	\$ 97,990,000	\$ 7,915,000	\$ 28,900,000	\$ 35,175,000	\$ 26,000,000	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Two Rivers Water Reclamation Authority
For the Period November 1, 2020 to October 31, 2021

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewer</i>					
Filter Building	\$ 100,000		\$ 100,000		
Vehicle replacement	35,000	35,000			
HVAC replacement	200,000		200,000		
Electrical Improvements	625,000		625,000		
Total	960,000	35,000	925,000	-	-
<i>Operation #2</i>					
Headworks gates	125,000		\$ 125,000		
Biofilter #1	175,000		175,000		
Distribution Chamber gates	50,000		50,000		
Pump Station Improvements	1,060,000	1,060,000			
Total	1,410,000	1,060,000	350,000	-	-
<i>N/A</i>					
Seepex pumps	120,000		\$ 120,000		
KDN1 replacement	350,000		350,000		
Replacement doors plant bldg	10,000		10,000		
CCTV Truck	150,000	150,000			
Total	630,000	150,000	480,000	-	-
<i>N/A</i>					
Computer Software	50,000		\$ 50,000		
8 inch pump	100,000		100,000		
Biofilter #2	2,000,000			2,000,000	
Total	2,150,000	-	150,000	2,000,000	-
<i>N/A</i>					
Board room sound system	65,000		\$ 65,000		
New Strainer	50,000		50,000		
Generator	100,000		100,000		
Bar Screen EPS	1,000,000			1,000,000	
Total	1,215,000	-	215,000	1,000,000	-
<i>N/A</i>					
Collection system cleaning	6,000,000			\$ 6,000,000	
Pipeline Protection	25,000	25,000			
MPS Bay Crossing	75,600,000			75,600,000	
Ft Monmouth	10,000,000				10,000,000
Total	91,625,000	25,000	-	81,600,000	-
TOTAL	\$ 97,990,000	\$ 1,270,000	\$ 2,120,000	\$ 84,600,000	\$ - \$ 10,000,000
Total 5 Year Plan per CB-4	<u>\$ 97,990,000</u>				
Balance check					

- If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

SCHEDULE OF CHARGES

Subdivision – Site Plan	
Minor Site Plan	\$25.00
Major Site Plan	\$100.00
Minor Subdivision Plan	\$25.00
Major Subdivision Plan (plus \$10.00/Lot over 15 Lots, Maximum Fee \$250.00)	\$150.00 (Minimum)
Treatment Works Approval (WQM-003, LURP, etc)	\$100.00
Developer’s Agreement (If required)	\$500.00
Performance Guarantee	100% of Sewer Improvements
Maintenance Guarantee (Minimum One (1) Year	25% of Sewer Improvements
Engineering Inspection Fee	15% of cost of sewerage facilities up to \$30,000.00; 10% of cost of sewerage facilities between \$30,001.00 to \$50,000.00; 8% of cost of sewerage facilities between \$50,001.00 to \$100,000.00 and 5% of cost of sewerage facilities greater than \$100,001.00.
Connection Fees	\$5,650.00 per unit 11.1,11.2,11.4,11.5,11.6,11.7,11.8,11.9, 11.10, 11.11, 11.13, 11.14,11.15,11.16, 11.17, 11.18
Existing Tap Charge	\$562.50
Disconnection Fee	\$200.00
Reconnection Fee	\$200.00
Sewer Search	\$15.00
Sewer Search Update	\$10.00
Copy Fees	
In accordance with Amendment to N.J.S.A. 47:1A-5.b	11.12
8 ½ x 11	\$ 0.05 per page
11 x 14	\$ 0.07 per page
Rules & Regulations on CD	\$10.00
Electronic Records – Free of Charge	
Industrial Dischargers	
Application Fee for Industrial Waste	\$150.00
Annual Fee, less than 100 GPD	\$50.00 Annually
Annual Fee, greater than 100 GPD	\$250.00 Annually
Grease/Oil/Sand Trap	\$75.00 Annually
Sewer Service	
Single Family Dwelling	\$360.00 ^{11.3}
Multi-Family	See Section 9
Commercial Users	See Section 9
Industrial users	\$360.00 per 75,000 gallons, plus \$4.80 for every 1000 gallons over 75,000 gallons