

Fiscal Year

Start Year

2023

End Year

2023

*Authority Budget of:
Two Rivers Water Reclamation Authority*

ADOPTED COPY

State Filing Year

2023

For the Period: November 1, 2022 to October 31, 2023

<https://www.trwra.org/>

Authority Web Address



Division of Local Government Services

**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

2023

Two Rivers Water Reclamation Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2022 to October 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Went CPA, RMA Date: 10/12/2022

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2023

Two Rivers Water Reclamation Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2022 to October 31, 2023

For Division Use Only

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*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Cwert CPA, RMA Date: 11/16/2022

2023 PREPARER'S CERTIFICATION

Two Rivers Water Reclamation Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2022 to October 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	jrodriguez@trwra.org
Name:	Johnny Rodriguez
Title:	Financial Manager
Address:	1 Highland Avenue Monmouth Beach, NJ 07750
Phone Number:	732-229-8578 Ext. 15
Fax Number:	732-870-1442
E-mail Address:	jrodriguez@trwra.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	https://www.trwra.org/
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	<u>Michael Gianforte</u>
Title of Officer Certifying Compliance:	<u>Executive Director</u>
Signature:	<u>mgianforte@trwra.org</u>

2023 APPROVAL CERTIFICATION

Two Rivers Water Reclamation Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2022 to October 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Two Rivers Water Reclamation Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on September 20, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	shartman@trwra.org
Name:	Scott Hartman
Title:	Secretary
Address:	1 Highland Avenue Monmouth Beach, NJ 07750
Phone Number:	732-229-8578
Fax Number:	732-870-1442
E-mail Address:	shartman@trwra.org

2022 AUTHORITY BUDGET RESOLUTION

Two Rivers Water Reclamation Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

WHEREAS, the Annual Budget for Two Rivers Water Reclamation Authority for the fiscal year beginning November 01, 2022 and ending October 31, 2023 has been presented before the governing body of the Two Rivers Water Reclamation Authority at its open public meeting of September 20, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$12,425,595.00, Total Appropriations including any Accumulated Deficit, if any, of \$11,723,826.75, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$2,565,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$2,565,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Two Rivers Water Reclamation Authority, at an open public meeting held on September 20, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Two Rivers Water Reclamation Authority for the fiscal year beginning November 01, 2022 and ending October 31, 2023, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Two Rivers Water Reclamation Authority will consider the Annual Budget and Capital Budget/Program for Adoption on October 18, 2022.

shartman@trwra.org

(Secretary's Signature)

9/20/2022

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Thomas Barham	X			
Barry Berdahl	X			
John Bonforte	X			
Gregory Christopher	X			
Scott Hartman	X			
Eric Jaeger				X
Michael MacStudy	X			
James Mazza				X
Brian McPeak	X			
Jonathan Peters	X			
Richard Tocci	X			

2023 ADOPTION CERTIFICATION

Two Rivers Water Reclamation Authority

AUTHORITY BUDGET

FISCAL YEAR: November 01, 2022 to October 31, 2023

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Two Rivers Water Reclamation Authority, pursuant to N.J.A.C on October 18, 2022.

Officer's Signature:	shartman@trwra.org		
Name:	Scott Hartman		
Title:	Secretary		
Address:	1 Highland Avenue Monmouth Beach, NJ 07750		
Phone Number:	732-229-8578	Fax:	732-870-1442
E-mail address:	shartman@trwra.org		

2023 ADOPTED BUDGET RESOLUTION

Two Rivers Water Reclamation Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

WHEREAS, the Annual Budget and Capital Budget/Program for the Two Rivers Water Reclamation Authority for the fiscal year beginning November 01, 2022 and ending October 31, 2023 has been presented for adoption before the governing body of the Two Rivers Water Reclamation Authority at its open public meeting of October 18, 2022; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$12,425,595.00, Total Appropriations, including any Accumulated Deficit, if any, of \$11,723,826.75, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$2,565,000.00 and Total Unrestricted Net Position Utilized of \$2,565,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Two Rivers Water Reclamation Authority at an open public meeting held on October 18, 2022 that the Annual Budget and Capital Budget/Program of the Two Rivers Water Reclamation Authority for the fiscal year beginning November 01, 2022 and ending October 31, 2023 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

shartman@trwra.org

(Secretary's Signature)

October 18, 2022

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Thomas Barham	X			
Barry Berdahl	X			
John Bonforte	X			
Gregory Christopher	X			
Scott Hartman	X			
Eric Jaeger	X			
Michael MacStudy	X			
James Mazza				X
Brian McPeak	X			
Jonathan Peters				X
Richard Tocci				X
Jeanette Hoffman	X			

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**



2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Two Rivers Water Reclamation Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

See Variance Explanations Attached.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The State of Development continues to be uncertain due to the Pandemic.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The total appropriations anticipate no use of Unrestricted Net Position. The Capital Budget anticipates the use of \$2,565,000

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Two Rivers Water Reclamation Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The 2023 Budget anticipates no such fund transfers or shared services.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority's net deficit, resulting from GASB 68 and GASB 75 could be funded with the rate stabilization reserve.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

Two Rivers Water Reclamation Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

The Rate Schedule is Attached. No changes to the Member Town rates are anticipated.

AUTHORITY CONTACT INFORMATION

2023

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Two Rivers Water Reclamation Authority		
Federal ID Number:	22-1865492		
Address:	1 Highland Avenue		
City, State, Zip:	Monmouth Beach	NJ	07750
Phone: (ext.)	732-229-8578	Fax:	732-870-1442

Preparer's Name:	Johnny Rodriguez		
Preparer's Address:	1 Highland Avenue		
City, State, Zip:	Monmouth Beach	NJ	07750
Phone: (ext.)	732-229-8578 Ext. 15	Fax:	732-870-1442
E-mail:	jrodriguez@trwra.org		

Chief Executive Officer*	Michael Gianforte		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-229-8578 Ext. 16	Fax:	732-870-1442
E-mail:	mgianforte@trwra.org		

Chief Financial Officer*	Johnny Rodriguez		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-229-8578 Ext. 15	Fax:	732-870-1442
E-mail:	jrodriguez@trwra.org		

Name of Auditor:	Michael Andriola		
Name of Firm:	PKF O'Connor Davies		
Address:	20 Commerce Drive Suite 301		
City, State, Zip:	Cranford	NJ	07016
Phone: (ext.)	908-272-6200	Fax:	908-272-2416
E-mail:	mandriola@pkfod.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Two Rivers Water Reclamation Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

32

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 3,082,603.38

3. Provide the number of regular voting members of the governing body:

11

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Two Rivers Water Reclamation Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year? Yes
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No
No
No
No
No
No
No
No
No
No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Two Rivers Water Reclamation Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

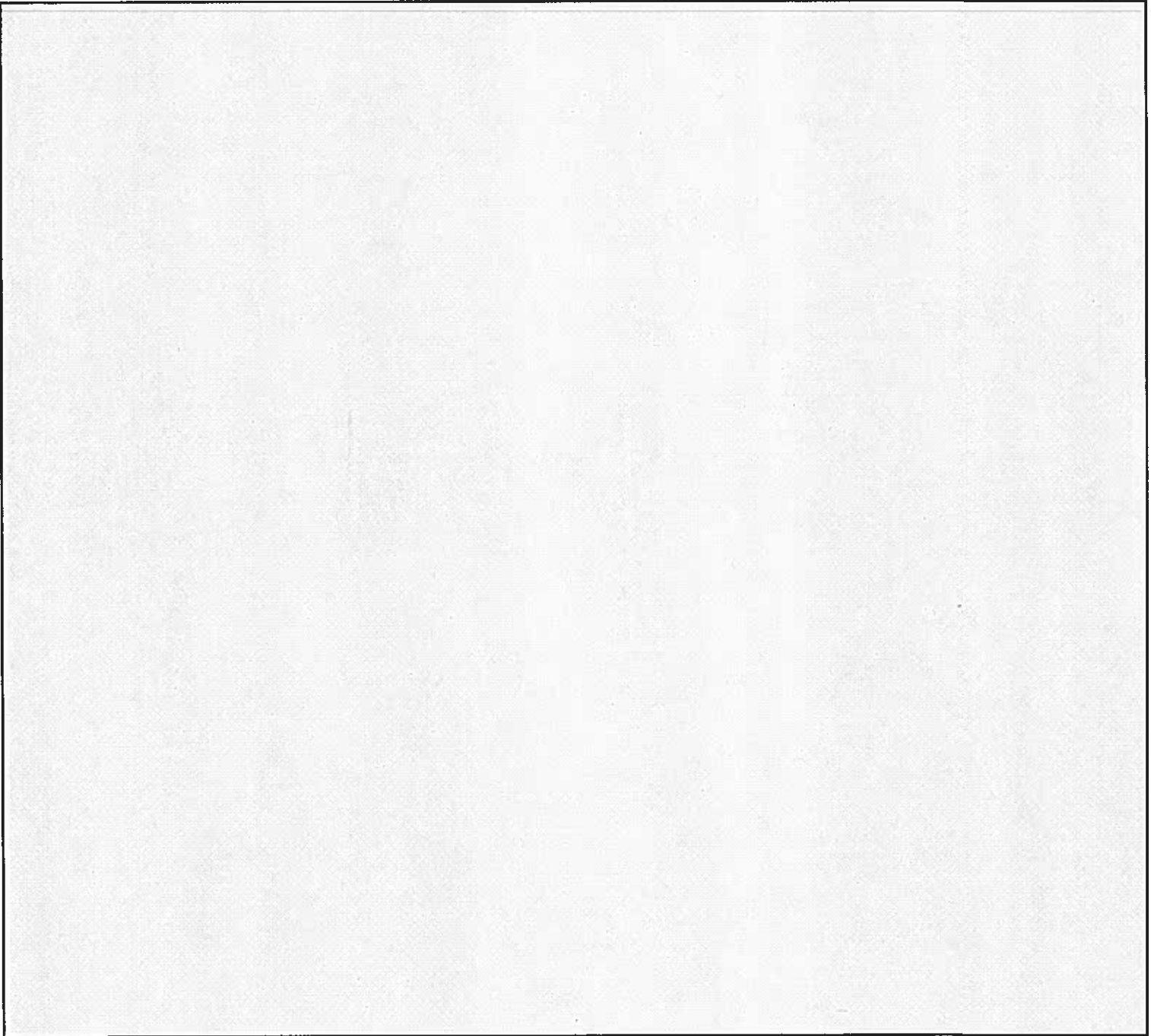
If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

**AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)**

Two Rivers Water Reclamation Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

Use the space below to provide clarification for any Questionnaire responses.



**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Two Rivers Water Reclamation Authority

FISCAL YEAR: November 01, 2022 to October 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)
Two Rivers Water Reclamation Authority
For the Period November 01, 2022 to October 31, 2023

Name	Title	Average Hours per Week Dedicated to Position	Position		Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Former Key Employee Officer	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1 Thomas Barham	Commissioner	1	X					\$	
2 Barry Berdahl	Commissioner	1	X					\$	
3 John Bonforte	Commissioner	1	X					\$	
4 Gregory Christopher	Commissioner	1	X					\$	
5 Scott Hartman	Commissioner	1	X					\$	
6 Eric Jaeger	Commissioner	1	X					\$	
7 Michae MacStudy	Commissioner	1	X					\$	
8 James Mazza	Commissioner	1	X					\$	
9 Brian McPeak	Commissioner	1	X					\$	
10 Jonathan Peters	Commissioner	1	X					\$	
11 Richard Tocci	Commissioner	1	X					\$	
12								\$	
13 Michael Gianforte	Executive Director	40	X		\$ 270,000.00		\$ 4,500.00	\$ 20,000.00	\$ 294,500.00
14 Dennis Galvin	Engineer	40	X		\$ 160,000.00		\$ 2,480.00	\$ 30,000.00	\$ 192,480.00
15 Johnny Rodriguez	Financial Manager	40	X		\$ 98,000.00		\$ -	\$ 30,000.00	\$ 128,000.00
16								\$	
17								\$	
18								\$	
19								\$	
20								\$	
21								\$	
22								\$	
23								\$	
24								\$	
25								\$	
26								\$	
27								\$	
28								\$	
29								\$	
30								\$	
31								\$	
32								\$	
33								\$	
34								\$	
35								\$	
Total:					\$ 528,000.00	\$ -	\$ 6,748.00	\$ 80,000.00	\$ 614,748.00

Schedule of Health Benefits - Detailed Cost Analysis

Two Rivers Water Reclamation Authority

For the Period: November 01, 2022 to October 31, 2023

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	6	11,969.28	71,815.68	6	11,969.28	71,815.68	-	-
Parent & Child	4	21,425.04	85,700.16	4	21,425.04	85,700.16	-	-
Employee & Spouse (or Partner)	3	23,938.56	71,815.68	3	23,938.56	71,815.68	-	-
Family	16	33,394.32	534,309.12	16	33,394.32	534,309.12	-	-
Employee Cost Sharing Contribution (enter as negative -)			(200,400.00)			(200,400.00)	-	-
Subtotal	29		563,240.64	29		563,240.64		
Commissioners - Health Benefits - Annual Cost								
Single Coverage								
Parent & Child								
Employee & Spouse (or Partner)								
Family								
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal								
Retirees - Health Benefits - Annual Cost								
Single Coverage	5	4,336.85	21,684.24				21,684.24	
Parent & Child								
Employee & Spouse (or Partner)	9	13,495.91	121,463.16				121,463.16	
Family	1	37,584.00	37,584.00				37,584.00	
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal	15		180,731.40				180,731.40	
GRAND TOTAL	44		743,972.04	29		563,240.64	180,731.40	32.1%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**



Two Rivers Water Reclamation Authority
For the Period: November 01, 2022 to October 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Sewer	Sewer	Sewer	Sewer	Sewer	Sewer	Total All Operations	All Operations	All Operations	
REVENUES										
Total Operating Revenues	\$ 12,100,595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,100,595	\$ 12,886,220	\$ (785,625)	-6.1%
Total Non-Operating Revenues	325,000	-	-	-	-	-	325,000	325,000	-	
Total Anticipated Revenues	12,425,595	-	-	-	-	-	12,425,595	13,211,220	(785,625)	-5.9%
APPROPRIATIONS										
Total Administration	2,184,403	-	-	-	-	-	2,184,403	2,215,331	(30,928)	-1.4%
Total Cost of Providing Services	8,122,505	-	-	-	-	-	8,122,505	7,388,650	733,855	9.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	240,000	-	-	-	-	-	240,000	235,000	5,000	2.1%
Total Operating Appropriations	10,546,908	-	-	-	-	-	10,546,908	9,838,981	707,927	7.2%
Total Interest Payments on Debt	56,919	-	-	-	-	-	56,919	62,206	(5,288)	-8.5%
Total Other Non-Operating Appropriations	1,120,000	-	-	-	-	-	1,120,000	1,120,000	-	
Total Non-Operating Appropriations	1,176,919	-	-	-	-	-	1,176,919	1,182,206	(5,288)	-0.4%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	11,723,827	-	-	-	-	-	11,723,827	11,021,187	702,640	6.4%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	11,723,827	-	-	-	-	-	11,723,827	11,021,187	702,640	6.4%
ANTICIPATED SURPLUS (DEFICIT)	\$ 701,768	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 701,768	\$ 2,190,033	\$ (1,488,265)	-68.0%

Two Rivers Water Reclamation Authority
For the Period: November 01, 2022 to October 31, 2023

	FY 2023 Proposed Budget						Total All	Total All	\$ Increase	% Increase
	Sewer	Sewer	Sewer	Sewer	Sewer	Sewer	Operations	Operations	(Decrease)	(Decrease)
									Proposed vs.	Proposed vs.
									Adopted	Adopted
										Adopted
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	4,625,000						\$ 4,625,000	\$ 4,600,000	\$ 25,000	0.5%
Business/Commercial	980,000						980,000	965,000	15,000	1.6%
Industrial	230,000						230,000	230,000	-	0.0%
Intergovernmental	5,685,595						5,685,595	6,511,220	(825,625)	-12.7%
Other	100,000						100,000	100,000	-	0.0%
Total Service Charges	11,620,595	-	-	-	-	-	11,620,595	12,406,220	(785,625)	-6.3%
<i>Connection Fees</i>										
Residential	300,000						300,000	300,000	-	0.0%
Business/Commercial	80,000						80,000	80,000	-	0.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental	100,000						100,000	100,000	-	0.0%
Other							-	-	-	#DIV/0!
Total Connection Fees	480,000	-	-	-	-	-	480,000	480,000	-	0.0%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	12,100,595	-	-	-	-	-	12,100,595	12,886,220	(785,625)	-6.1%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Misc.	25,000						25,000	25,000	-	0.0%
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	25,000	-	-	-	-	-	25,000	25,000	-	0.0%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	300,000						300,000	300,000	-	0.0%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	300,000	-	-	-	-	-	300,000	300,000	-	0.0%
Total Non-Operating Revenues	325,000	-	-	-	-	-	325,000	325,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 12,425,595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,425,595	\$ 13,211,220	\$ (785,625)	-5.9%

Two Rivers Water Reclamation Authority

FY 2022 Adopted Budget

	Sewer	Sewer	Sewer	Sewer	Sewer	Sewer	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	4,600,000						\$ 4,600,000
Business/Commercial	965,000						965,000
Industrial	230,000						230,000
Intergovernmental	6,511,220						6,511,220
Other	100,000						100,000
Total Service Charges	12,406,220	-	-	-	-	-	12,406,220
<i>Connection Fees</i>							
Residential	300,000						300,000
Business/Commercial	80,000						80,000
Industrial							-
Intergovernmental	100,000						100,000
Other							-
Total Connection Fees	480,000	-	-	-	-	-	480,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	12,886,220	-	-	-	-	-	12,886,220
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Misc.	25,000						25,000
							-
							-
							-
Other Non-Operating Revenues	25,000	-	-	-	-	-	25,000
<i>Interest on Investments & Deposits</i>							
Interest Earned	300,000						300,000
Penalties							-
Other							-
Total Interest	300,000	-	-	-	-	-	300,000
Total Non-Operating Revenues	325,000	-	-	-	-	-	325,000
TOTAL ANTICIPATED REVENUES	\$ 13,211,220	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,211,220

Two Rivers Water Reclamation Authority
For the Period: November 01, 2022 to October 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget		\$ Increase (Decrease)	% Increase (Decrease)
	Sewer	Sewer	Sewer	Sewer	Sewer	Sewer	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 718,000						\$ 718,000	\$ 708,000	\$ 10,000	1.4%
Fringe Benefits	222,000						222,000	213,000	9,000	4.2%
Total Administration - Personnel	940,000	-	-	-	-	-	940,000	921,000	19,000	2.1%
<i>Administration - Other (List)</i>										
Legal	90,000						90,000	90,000	-	0.0%
Engineering	155,000						155,000	155,000	-	0.0%
Insurance	190,000						190,000	180,000	10,000	5.6%
Pension	400,000						400,000	400,000	-	0.0%
Miscellaneous Administration*	409,403						409,403	469,331	(59,928)	-12.8%
Total Administration - Other	1,244,403	-	-	-	-	-	1,244,403	1,294,331	(49,928)	-3.9%
Total Administration	2,184,403	-	-	-	-	-	2,184,403	2,215,331	(30,928)	-1.4%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	2,790,000						2,790,000	2,663,000	127,000	4.8%
Fringe Benefits	940,000						940,000	950,000	(10,000)	-1.1%
Total COPS - Personnel	3,730,000	-	-	-	-	-	3,730,000	3,613,000	117,000	3.2%
<i>Cost of Providing Services - Other (List)</i>										
Electric	900,000						900,000	700,000	200,000	28.6%
Sludge Removal	1,000,000						1,000,000	900,000	100,000	11.1%
Maintenance Lines	250,000						250,000	250,000	-	0.0%
Chemicals	520,000						520,000	390,000	130,000	33.3%
Miscellaneous COPS*	1,722,505						1,722,505	1,535,650	186,855	12.2%
Total COPS - Other	4,392,505	-	-	-	-	-	4,392,505	3,775,650	616,855	16.3%
Total Cost of Providing Services	8,122,505	-	-	-	-	-	8,122,505	7,388,650	733,855	9.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	240,000	-	-	-	-	-	240,000	235,000	5,000	2.1%
Total Operating Appropriations	10,546,908	-	-	-	-	-	10,546,908	9,838,981	707,927	7.2%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	56,919	-	-	-	-	-	56,919	62,206	(5,288)	-8.5%
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve	1,120,000						1,120,000	1,120,000	-	0.0%
Municipality/County Appropriation										#DIV/0!
Other Reserves										#DIV/0!
Total Non-Operating Appropriations	1,176,919	-	-	-	-	-	1,176,919	1,182,206	(5,288)	-0.4%
TOTAL APPROPRIATIONS	11,723,827	-	-	-	-	-	11,723,827	11,021,187	702,640	6.4%
ACCUMULATED DEFICIT										#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	11,723,827	-	-	-	-	-	11,723,827	11,021,187	702,640	6.4%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation										#DIV/0!
Other										#DIV/0!
Total Unrestricted Net Position Utilized										#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 11,723,827	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,723,827	\$ 11,021,187	\$ 702,640	6.4%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations: \$ 527,345.40 \$ - \$ - \$ - \$ - \$ - \$ 527,345.40

Two Rivers Water Reclamation Authority

FY 2022 Adopted Budget

	Sewer	Sewer	Sewer	Sewer	Sewer	Sewer	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 708,000						\$ 708,000
Fringe Benefits	213,000						213,000
Total Administration - Personnel	921,000	-	-	-	-	-	921,000
<i>Administration - Other (List)</i>							
Legal	90,000						90,000
Engineering	155,000						155,000
Insurance	180,000						180,000
Pension	400,000						400,000
Miscellaneous Administration*	469,331						469,331
Total Administration - Other	1,294,331	-	-	-	-	-	1,294,331
Total Administration	2,215,331	-	-	-	-	-	2,215,331
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,663,000						2,663,000
Fringe Benefits	950,000						950,000
Total COPS - Personnel	3,613,000	-	-	-	-	-	3,613,000
<i>Cost of Providing Services - Other (List)</i>							
Electric	700,000						700,000
Sludge Removal	900,000						900,000
Maintenance Lines	250,000						250,000
Chemicals	390,000						390,000
Miscellaneous COPS*	1,535,650						1,535,650
Total COPS - Other	3,775,650	-	-	-	-	-	3,775,650
Total Cost of Providing Services	7,388,650	-	-	-	-	-	7,388,650
Total Principal Payments on Debt Service in Lieu of Depreciation	235,000	-	-	-	-	-	235,000
Total Operating Appropriations	9,838,981	-	-	-	-	-	9,838,981
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	62,206	-	-	-	-	-	62,206
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	1,120,000						1,120,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	1,182,206	-	-	-	-	-	1,182,206
TOTAL APPROPRIATIONS	11,021,187	-	-	-	-	-	11,021,187
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	11,021,187	-	-	-	-	-	11,021,187
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other							-
Total Unrestricted Net Position Utilized							-
TOTAL NET APPROPRIATIONS	\$ 11,021,187	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,021,187

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 491,949.05 \$ - \$ - \$ - \$ - \$ - \$ 491,949.05

Two Rivers Water Reclamation Authority

If Authority has no debt, check this box:

		Fiscal Year Ending in						Total Principal	
		FY 2023	2024	2025	2026	2027	2028	Thereafter	Outstanding
		Proposed Budget							
Sewer	2016 Revenue Bonds	\$ 240,000	\$ 245,000	\$ 250,000	\$ 260,000	\$ 270,000	\$ 275,000	\$ 905,000	\$ 2,445,000
	Total Principal	240,000	245,000	250,000	260,000	270,000	275,000	905,000	2,445,000
Sewer									
	Total Principal								
Sewer									
	Total Principal								
Sewer									
	Total Principal								
Sewer									
	Total Principal								
Sewer									
	Total Principal								
TOTAL PRINCIPAL ALL OPERATIONS		\$ 240,000	\$ 245,000	\$ 250,000	\$ 260,000	\$ 270,000	\$ 275,000	\$ 905,000	\$ 2,445,000

Indicate the Authority's most recent bond rating and the year of the rating by ratings service

Moody's	Fitch	Standard & Poors

Bond Rating
Year of Last Rating

Two Rivers Water Reclamation Authority

If Authority has no debt, check this box:

Fiscal Year Ending in

	FY 2022 Adopted Budget	FY 2023 Proposed Budget	Fiscal Year Ending in						Total Interest Payments Outstanding
			2024	2025	2026	2027	2028	Thereafter	
<i>Sewer</i>									
2016 Revenue Bonds	\$ 62,206	\$ 56,919	\$ 51,519	\$ 46,006	\$ 40,381	\$ 34,531	\$ 28,456	\$ 45,769	\$ 303,581
Total Interest Payments	62,206	56,919	51,519	46,006	40,381	34,531	28,456	45,769	303,581
<i>Sewer</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Sewer</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Sewer</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Sewer</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Sewer</i>									
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 62,206	\$ 56,919	\$ 51,519	\$ 46,006	\$ 40,381	\$ 34,531	\$ 28,456	\$ 45,769	\$ 303,581

Two Rivers Water Reclamation Authority
For the Period: November 01, 2022 to October 31, 2023

FY 2023 Proposed Budget

	Sewer	Sewer	Sewer	Sewer	Sewer	Sewer	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 67,322,795						\$ 67,322,795
Less: Invested in Capital Assets, Net of Related Debt (1)	63,099,354						63,099,354
Less: Restricted for Debt Service Reserve (1)	100,000						100,000
Less: Other Restricted Net Position (1)	1,690,000						1,690,000
Total Unrestricted Net Position (1)	2,433,441	-	-	-	-	-	2,433,441
Less: Designated for Non-Operating Improvements & Repairs	400,000						400,000
Less: Designated for Rate Stabilization	3,000,000						3,000,000
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	7,223,831						7,223,831
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	10,998,470						10,998,470
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	17,255,742	-	-	-	-	-	17,255,742
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	585,000	215,000	1,765,000	-	-	-	2,565,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	585,000	215,000	1,765,000	-	-	-	2,565,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 16,670,742	\$ (215,000)	\$ (1,765,000)	\$ -	\$ -	\$ -	\$ 14,690,742

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 527,345 \$ - \$ - \$ - \$ - \$ - \$ 527,345

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2023

Two Rivers Water Reclamation Authority

(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Two Rivers Water Reclamation Authority

(Authority Name)

Fiscal Year: November 01, 2022 to October 31, 2023

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Two Rivers Water Reclamation Authority, on .

It is hereby certified that the governing body of the Two Rivers Water Reclamation Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Two Rivers Water Reclamation for the following reason(s):

Officer's Signature:	mgianforte@trwra.org
Name:	Michael Gianforte
Title:	Executive Director
Address:	1 Highland Avenue Monmouth Beach, NJ 07750
Phone Number:	732-229-8578
Fax Number:	732-870-1442
E-mail Address:	mgianforte@trwra.org

2023 CAPITAL BUDGET/PROGRAM MESSAGE

Two Rivers Water Reclamation Authority

Fiscal Year: November 01, 2022 to October 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

None.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None.

Two Rivers Water Reclamation Authority
 For the Period: November 01, 2022 to October 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Generator Control Panels	\$ 125,000	\$ 125,000				
Replace HVAC	200,000	200,000				
5 kV Switchgear PLC	125,000	125,000				
Headworks Gates/MOV	135,000	135,000				
Total	585,000	585,000	-	-	-	-
<i>Sewer</i>						
Distribution Chamber Gates	65,000	\$ 65,000				
EPS MCC Replacement	-					
Seepex Pumps	150,000	150,000				
KDN 1-KDN 3 Replacement	-					
Total	215,000	215,000	-	-	-	-
<i>Sewer</i>						
Polymer System	100,000	100,000				
AB Scum Pumps and Controls	225,000	225,000				
Clarifier Coating	1,440,000	1,440,000				
Total	1,765,000	1,765,000	-	-	-	-
<i>Sewer</i>						
Clarifier Mechanisms	-					
Sodium Hypo Tanks	-					
Fort Monmouth	-					
Total	-	-	-	-	-	-
<i>Sewer</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Sewer</i>						
Filter Building	-					
Biofilter 1 Replace Media	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 2,565,000	\$ 2,565,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

Two Rivers Water Reclamation Authority
 For the Period: November 01, 2022 to October 31, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2023	2024	2025	2026	2027	2028
<i>Sewer</i>							
Generator Control Panels	\$ 125,000	\$ 125,000					
Replace HVAC	200,000	200,000					
5 kV Switchgear PLC	125,000	125,000					
Headworks Gates/MOV	135,000	135,000					
Total	585,000	585,000	-	-	-	-	-
<i>Sewer</i>							
Distribution Chamber Gates	65,000	65,000					
EPS MCC Replacement	300,000	-		300,000			
Seepex Pumps	150,000	150,000					
KDN 1-KDN 3 Replacement	300,000	-		300,000			
Total	815,000	215,000	-	600,000	-	-	-
<i>Sewer</i>							
Polymer System	100,000	100,000					
AB Scum Pumps and Controls	225,000	225,000					
Clarifier Coating	1,440,000	1,440,000					
Total	1,765,000	1,765,000	-	-	-	-	-
<i>Sewer</i>							
Clarifier Mechanisms	5,200,000	-		\$ 5,200,000			
Sodium Hypo Tanks	250,000	-		250,000			
Fort Monmouth	-	-					
Total	5,450,000	-	-	5,450,000	-	-	-
<i>Sewer</i>							
Filter Building	100,000	-	\$ 100,000				
Biofilter 1 Replace Media	175,000	-	175,000				
Total	275,000	-	175,000	100,000	-	-	-
<i>Sewer</i>							
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 8,890,000	\$ 2,565,000	\$ 175,000	\$ 700,000	\$ 5,450,000	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Two Rivers Water Reclamation Authority
For the Period: November 01, 2022 to October 31, 2023

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewer</i>					
Generator Control Panels	\$ 125,000	\$ 125,000			
Replace HVAC	200,000	200,000			
5 kV Switchgear PLC	125,000	125,000			
Headworks Gates/MOV	135,000	135,000			
Total	585,000	585,000	-	-	-
<i>Sewer</i>					
Distribution Chamber Gates	65,000	\$ 65,000			
EPS MCC Replacement	300,000	300,000			
Seepex Pumps	150,000	150,000			
KDN 1-KDN 3 Replacement	300,000	300,000			
Total	815,000	815,000	-	-	-
<i>Sewer</i>					
Polymer System	100,000	100,000			
AB Scum Pumps and Controls	225,000	225,000			
Clarifier Coating	1,440,000	1,440,000			
Total	1,765,000	1,765,000	-	-	-
<i>Sewer</i>					
Clarifier Mechanisms	5,200,000			\$ 5,200,000	
Sodium Hypo Tanks	250,000	250,000			
Fort Monmouth	-				
Total	5,450,000	250,000	-	5,200,000	-
<i>Sewer</i>					
	-				
Total	-	-	-	-	-
<i>Sewer</i>					
Filter Building	100,000	\$ 100,000			
Biofilter 1 Replace Media	175,000	175,000			
Total	275,000	275,000	-	-	-
TOTAL	\$ 8,890,000	\$ 3,690,000	\$ -	\$ 5,200,000	\$ -
Total 5 Year Plan per CB-4	\$ 8,890,000				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.